

# REPORT TO THE FINANCE BUDGET SUBCOMMITTEE

City of Lake Stevens, WA

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**TO:** Finance Budget Subcommittee

**FROM:** Barbara Stevens, Finance Director/City Clerk

**DATE:** 10/11/2016

**SUBJECT:** Operating Funds Financial report as of September 30, 2016

## General Fund:

### Fund Balance:

General Fund ending fund balance as of September 30, 2016 was \$8,349,569. Revenues are at \$10,645,687 and expenses are at \$10,218,228. Revenues are tracking well overall and expenditures are under budget.

### REVENUES: (Also see Monthly General Fund Revenue Graphs)

Total General Fund revenues are at 79% of budget. This amounts to \$1,521,533 ahead of budget. The main revenues that are performing above budget are sales tax, building permits, and zoning fees.

Taxes over all are 68% of budget. This includes property tax, sales tax, utility tax, and other taxes. We will see a large payments for property taxes in October.

Sales tax continues to be strong and is at 80% of budget, or \$606,984 over budget, of which \$300,000 is construction sales tax that was transferred to the reserve fund.

Building permits in Lake Stevens are still coming in. Permits are \$532,513 ahead of what was estimated for September 2016. Building permits are currently at 109% of budget or \$107,936 over the total budget for building permits. This is even after budget amendments that increased this line item!

Intergovernmental revenues are at 61% of budget. These revenues remain on track. The budget includes a \$290,000 grant for City Hall that will not happen in 2016. This grant will be rolled over into the 2017 budget.

Charges for Services are at 99.5% of budget. Zoning and subdivision fees continue to be strong as well as passports services.

Fines & forfeits are at 69% of budget. The main revenue here is district court revenues from traffic violations.

Miscellaneous revenues are ahead of budget at 85%. This includes police donations, and interest earnings. This is expected to remain in line with budget.

**Expenditures:** (Also see Monthly General Fund Expenditure Graphs)

Total General Fund expenditures are at 70% of budget. Overall, General Fund expenditures are tracking below budget which is \$780,973 under spent through September.

**Street Fund:**

(Also see Street Fund Operating Revenues and Expenditure BvA)

The Street Maintenance Division maintains the City's public roadway system in a safe and passable condition. Maintenance activities include pothole repair; traffic signal maintenance and operation; installation and replacement of traffic control signs and pavement markings; vegetation control and maintenance; sidewalk repair; street sweeping; snow and ice removal; and street lighting.

**Revenues:**

Total Street Fund revenues are 65% of budget. The main revenue sources are property tax, Motor Vehicle Fuel Tax and 50% of utility taxes.

**Expenditures:**

Total Street Fund expenditures are 70% of budget. Expenditures continue to track below budget but is likely to be on budget by year end.

**Storm and Surface Water Fund:**

(Also see Storm & Surface Water Fund Operating Revenues and Expenditure BvA)

The Storm and Surface Water Fund maintains the City's storm system conveyance, detention, and retention systems, which includes; drainage pipes and ditches, catch basins, storm detention vaults and ponds, and water filtering systems.

**Revenues:**

The Storm and Surface Water Fund revenues are 58 % through September. The main revenue source is from storm drainage charges, which we contract payment processing through Snohomish County. These payments are included on property tax statements and are received mostly in April and October.

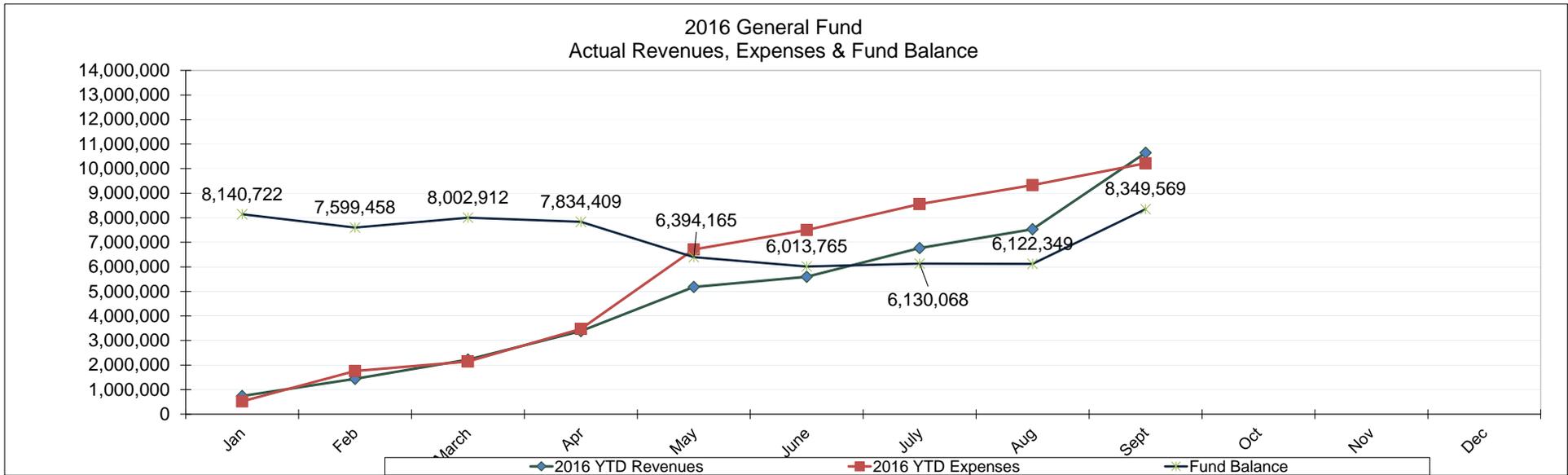
**Expenditures:**

The Funds Expenditures are 68% of budget. Milfoil treatments are complete and phosphorus treatments will start soon.

**Monthly Financial Report**  
As of September 30th, 2016



Month	2016 YTD Revenues	2016 YTD Expenses	Fund Balance
Jan	741,592	522,981	8,140,722
Feb	1,437,152	1,759,804	7,599,458
March	2,223,544	2,142,743	8,002,912
Apr	3,383,880	3,471,582	7,834,409
May	5,183,323	6,711,268	6,394,165
June	5,593,472	7,501,818	6,013,765
July	6,763,220	8,555,263	6,130,068
Aug	7,533,315	9,333,076	6,122,349
Sept	10,645,687	10,218,228	8,349,569
Oct			
Nov			
Dec			



**General Fund Operating Revenues and Expenditures  
Budget to Actual**



As of September 30th, 2016

<b>REVENUE SOURCES</b>	<b>2016 BUDGET</b>	<b>THRU SEPTEMBER 2016</b>	<b>% OF BUDGET</b>
<b>Taxes:</b>			
-Property Tax-Regular	\$ 3,114,290	\$ 1,689,340	54.2%
-Sales -1%	2,591,431	2,105,457	81.2%
-Criminal Justice Sales - 0.1%	492,373	371,362	75.4%
-Utility	1,324,574	968,759	73.1%
-Gambling tax/leasehold excise	19,600	17,831	91.0%
Licenses & Permits	427,000	340,005	79.6%
Building Permits	1,261,910	1,369,846	108.6%
Intergovernmental	986,687	606,410	61.5%
Charges for services	520,435	517,926	99.5%
Fines & Forfeitures	157,100	108,491	69.1%
Miscellaneous	94,643	86,589	91.5%
Other financial sources/Transfers	2,470,824	2,463,093	99.7%
Non-Revenues	500	579	115.7%
<b>Total Revenues</b>	<b>\$ 13,461,367</b>	<b>\$ 10,645,687</b>	<b>79.1%</b>
Beginning Fund Balance	\$ 7,570,987	\$ 7,922,111	104.6%
<b>Total Resources</b>	<b>\$ 21,032,354</b>	<b>\$ 18,567,798</b>	<b>88.30%</b>
<b>EXPENDITURES</b>			
	<b>2016 BUDGET</b>	<b>THRU SEPTEMBER 2016</b>	<b>% OF BUDGET</b>
Legislative & Executive	\$ 229,696	\$ 138,370	60.2%
Administration	206,684	145,366	70.3%
City Clerk	169,269	119,670	70.7%
Finance	330,848	180,038	54.4%
Human Resources	114,582	84,033	73.3%
Information Technology	265,297	176,798	66.6%
Planning & Community Development	1,528,804	882,198	57.7%
Law Enforcement	5,887,039	4,099,537	69.6%
Parks	711,501	279,302	39.3%
Legal	487,000	286,462	58.8%
Community	54,377	45,808	84.2%
General Government	4,680,504	3,780,646	80.8%
<b>Total Expenditures</b>	<b>\$ 14,665,601</b>	<b>\$ 10,218,228</b>	<b>70%</b>
Total Increase (Decrease) to Resources	\$ (1,204,234)	\$ 427,459	-35.5%
<b>Ending Fund Balance</b>	<b>\$ 6,366,753</b>	<b>\$ 8,349,569</b>	<b>131.10%</b>

**Street Fund Operating Revenues and Expenditures  
Budget to Actual**



As of September 30th, 2016

<b>REVENUE SOURCES</b>	<b>2016 BUDGET</b>	<b>THRU SEPTEMBER 2016</b>	<b>% OF BUDGET</b>
<b>Taxes:</b>			
-Property Tax-Regular	\$ 1,211,113	\$ 656,965	54.2%
-Utility	390,000	300,433	77.0%
Licenses & Permits	20,000	19,012	95.1%
Intergovernmental	652,600	498,816	76.4%
Charges for services	1,500	896	59.7%
Miscellaneous	17,800	20,348	114.3%
Other financial sources/Transfers	5,000	4,095	81.9%
<b>Total Revenues</b>	<b>\$ 2,298,013</b>	<b>\$ 1,500,565</b>	<b>65.3%</b>
Beginning Fund Balance	\$ 3,617,169	\$ 3,617,169	100.0%
<b>Total Resources</b>	<b>\$ 5,915,182</b>	<b>\$ 5,117,734</b>	<b>86.50%</b>

<b>EXPENDITURES</b>	<b>2016 BUDGET</b>	<b>THRU SEPTEMBER 2016</b>	<b>% OF BUDGET</b>
Salaries	\$ 667,365	\$ 480,519	72.0%
Benefits	293,754	239,615	81.6%
Supplies	194,067	69,419	35.8%
Professional Services	949,297	737,445	77.7%
Inter Govt	9,063	7,861	86.7%
Capital Outlays	720,250	285,863	39.7%
Debt Service	920	919	99.9%
Interfund Transfers	688,865	641,308	93.1%
<b>Total Expenditures</b>	<b>\$ 3,523,581</b>	<b>\$ 2,462,949</b>	<b>70%</b>
Total Increase (Decrease) to Resources	\$ (1,225,568)	\$ (962,385)	78.5%
<b>Ending Fund Balance</b>	<b>\$ 2,391,601</b>	<b>\$ 2,654,784</b>	<b>111.00%</b>

**Storm & Surface Water Fund Operating Revenues and Expenditures  
Budget to Actual**



**As of September 30th, 2016**

<b>REVENUE SOURCES</b>	<b>2016 BUDGET</b>	<b>THRU SEPTEMBER 2016</b>	<b>% OF BUDGET</b>
<b>Taxes:</b>			
Intergovernmental	25,000	6,005	24.0%
Charges for services	1,486,396	864,325	58.1%
Miscellaneous	6,700	5,485	81.9%
<b>Total Revenues</b>	<b>\$ 1,518,096</b>	<b>\$ 875,814</b>	<b>57.7%</b>
Beginning Fund Balance	\$ 1,573,505	\$ 1,573,505	100.0%
<b>Total Resources</b>	<b>\$ 3,091,601</b>	<b>\$ 2,449,319</b>	<b>79.20%</b>

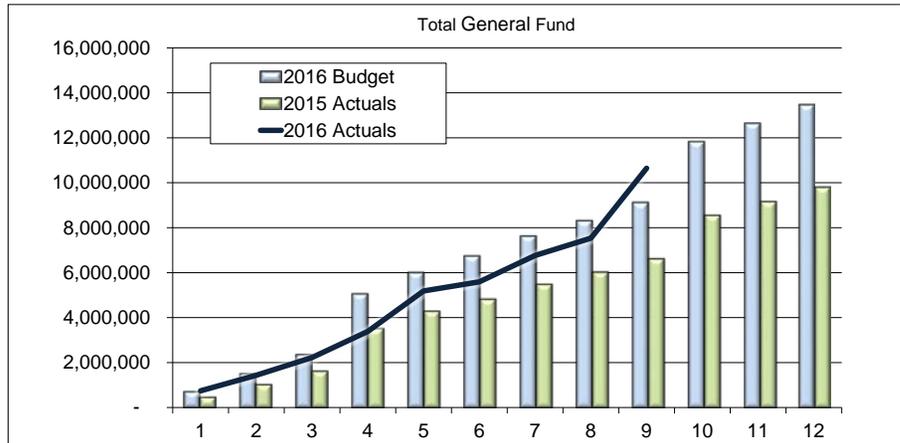
<b>EXPENDITURES</b>	<b>2016 BUDGET</b>	<b>THRU SEPTEMBER 2016</b>	<b>% OF BUDGET</b>
Salaries	\$ 586,682	\$ 441,767	75.3%
Benefits	260,195	176,212	67.7%
Supplies	98,817	50,797	51.4%
Professional Services	316,762	129,673	40.9%
Inter Govt	70,000	83,104	118.7%
Capital Outlays	48,000	44,572	92.9%
Debt Service	10,700	10,700	100.0%
Interfund Transfers	170,795	129,988	76.1%
<b>Total Expenditures</b>	<b>\$ 1,561,951</b>	<b>\$ 1,066,813</b>	<b>68%</b>
Total Increase (Decrease) to Resources	\$ (43,855)	\$ (190,999)	435.5%
<b>Ending Fund Balance</b>	<b>\$ 1,529,650</b>	<b>\$ 1,382,506</b>	<b>90.40%</b>

**Monthly General Fund Revenue Graphs**  
**As of September 30th, 2016**

% thru year 75.0%

**Total General Fund Revenues**

	2016 Budget	2016 Actuals
January	731,002	741,592
February	1,533,439	1,437,152
March	2,390,475	2,223,544
April	5,077,337	3,383,880
May	6,033,919	5,183,323
June	6,764,450	5,593,472
July	7,644,506	6,763,220
August	8,328,566	7,533,315
September	9,124,154	10,645,687
October	11,824,030	
November	12,639,518	
December	13,461,367	
Percent collected to date		79.08%

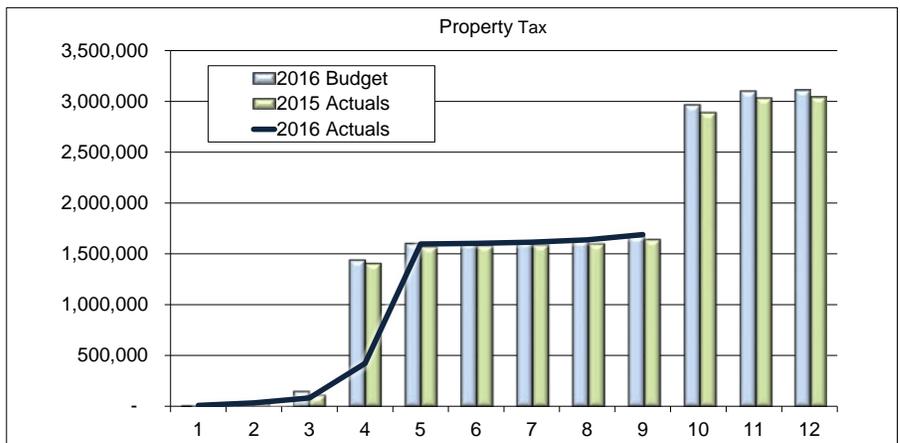


Total General Fund revenues.

**Property Tax**

23.14% of total GF Revenues

	2016 Budget	2016 Actuals
January	7,510	8,244
February	25,883	32,989
March	150,161	81,229
April	1,442,629	421,710
May	1,604,982	1,597,120
June	1,615,080	1,603,645
July	1,626,408	1,614,935
August	1,635,752	1,637,610
September	1,674,640	1,689,340
October	2,968,631	
November	3,104,458	
December	3,114,290	
Percent collected to date		54.2%

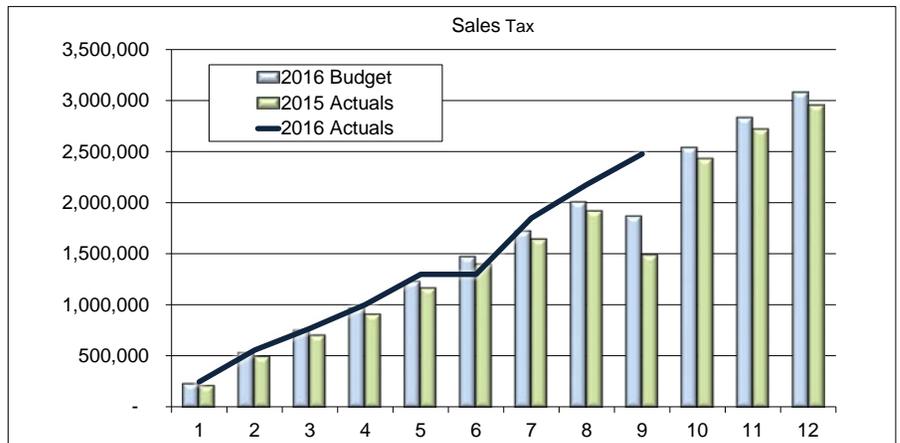


Property Tax are paid twice a year (in May and November). Most of the property taxes are accounting for in the General Fund, however property taxes are also found in Fund 101 - Street, where 28% of property taxes are received.

**Sales Tax**

22.91% of total GF Revenues

	2016 Budget	2016 Actuals
January	231,350	244,357
February	532,630	555,468
March	753,200	766,763
April	971,304	1,001,213
May	1,231,222	1,298,112
June	1,474,587	1,298,112
July	1,724,868	1,848,531
August	2,010,165	2,177,299
September	1,870,469	2,476,820
October	2,542,476	
November	2,835,750	
December	3,083,804	
Percent collected to date		80.32%



The total sales tax rate is 8.9% of the value of the sale of which .85% comes to the city. Most of the rest - 6.5% - goes to the State. Taxes are collected by the state and sent to the city about two months after the actual transaction. This includes \$300,000 of new construction related sales tax is transferred into the reserve account. This account has Criminal justice sales tax, which is 1/10 of 1% or .1% of sales in the city. (10 cents per \$100 in sales).

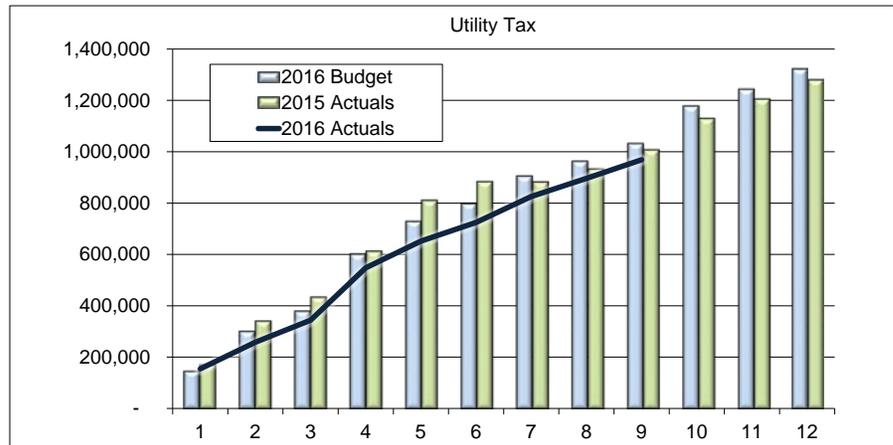
**Monthly General Fund Revenue Graphs**  
**As of September 30th, 2016**

% thru year 75.0%

**Utility**

9.84% of total GF Revenues

	2016 Budget	2016 Actuals
January	149,960	154,350
February	306,593	258,175
March	385,210	343,906
April	606,261	547,715
May	733,340	652,059
June	802,424	724,751
July	908,968	825,583
August	966,615	896,113
September	1,034,908	968,759
October	1,181,005	
November	1,245,941	
December	1,324,574	
Percent collected to date		73.14%

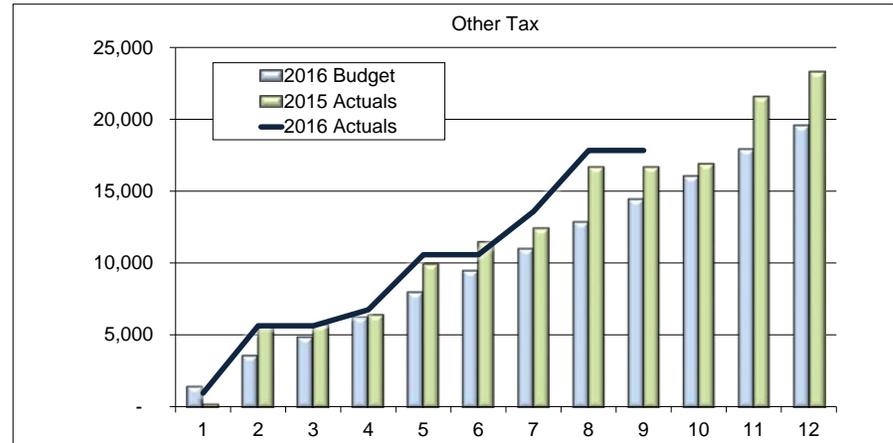


The utility tax rate is 6% on the gross revenue of telephone, and 5% on gross revenues of gas and electric. The City does not have a utility tax on cable, instead using a franchise fee.

**Other Taxes**

0.15% of total GF Revenues

	2016 Budget	2016 Actuals
January	1,497	942
February	3,661	5,624
March	4,953	5,624
April	6,337	6,745
May	8,060	10,579
June	9,553	10,579
July	11,067	13,578
August	12,920	17,831
September	14,501	17,831
October	16,095	
November	17,953	
December	19,600	
Percent collected to date		90.98%

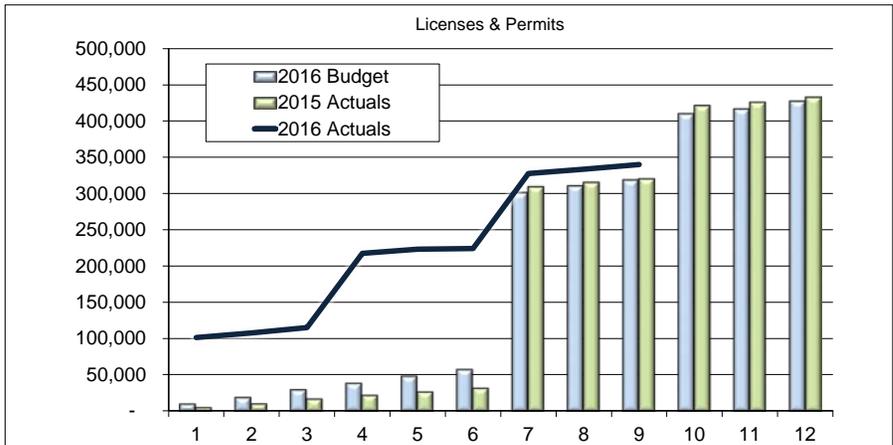


This account includes gambling taxes which include pull tabs and amusement games. The tax is 5% of gross sales.

**Licenses & Permits / Other Licenses**

3.17% of total GF Revenues

	2016 Budget	2016 Actuals
January	10,223	101,244
February	19,219	107,543
March	29,776	114,977
April	38,574	217,383
May	48,263	223,170
June	57,291	224,146
July	300,937	327,565
August	310,263	333,475
September	318,519	340,005
October	409,633	
November	416,402	
December	427,000	
Percent collected to date		79.63%



This account has Business Licenses, and Cable Franchise fees.

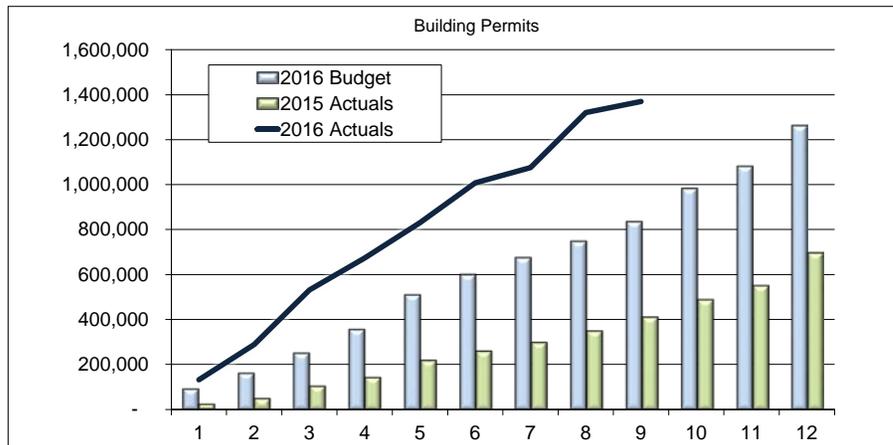
**Monthly General Fund Revenue Graphs**  
**As of September 30th, 2016**

% thru year 75.0%

**Building Permits**

9.37% of total GF Revenues

	2016 Budget	2016 Actuals
January	94,560	131,822
February	164,544	288,747
March	255,164	531,637
April	360,248	673,421
May	512,095	830,711
June	602,475	1,008,063
July	677,385	1,075,573
August	749,981	1,320,750
September	837,333	1,369,846
October	983,661	
November	1,081,587	
December	1,261,910	
Percent collected to date		108.55%

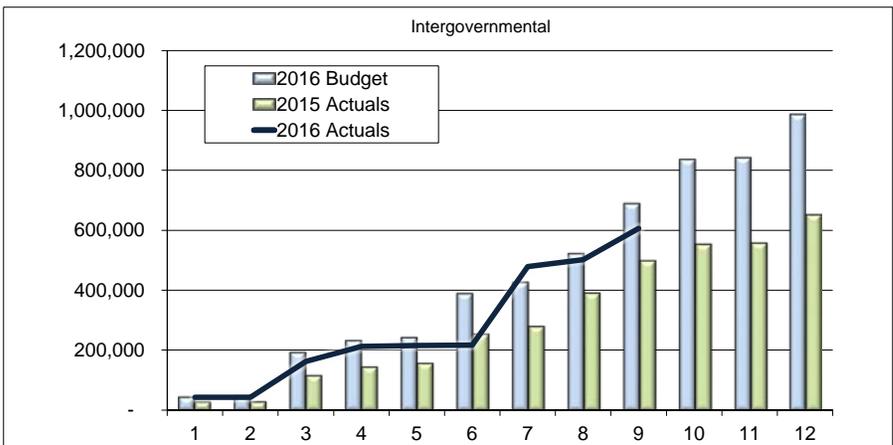


Permits related to development.

**Intergovernmental**

7.33% of total GF Revenues

	2016 Budget	2016 Actuals
January	45,743	42,572
February	49,316	42,707
March	194,561	162,236
April	234,127	212,408
May	244,201	215,582
June	390,379	216,562
July	428,147	479,010
August	522,758	502,135
September	689,655	606,410
October	836,647	
November	842,448	
December	986,687	
Percent collected to date		61.46%

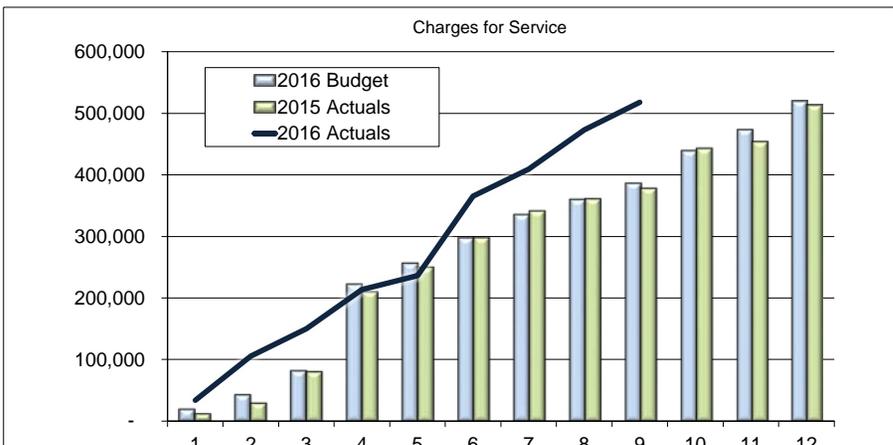


Intergovernmental revenues include state support for criminal justice, state shared revenues for liquor taxes, liquor profits, and marijuana enforcement. Also included are PUD privilege taxes, and City-County assistance. Various types of grants are also included.

**Charges for Service**

3.87% of total GF Revenues

	2016 Budget	2016 Actuals
January	20,205	33,791
February	43,731	105,547
March	82,540	150,077
April	223,273	213,706
May	257,400	236,247
June	298,496	365,478
July	336,064	409,266
August	360,698	473,056
September	386,925	517,926
October	439,810	
November	473,815	
December	520,435	
Percent collected to date		99.52%



Charges for service include zoning development services, passport services and law enforcement services mainly the School Resource Officer.

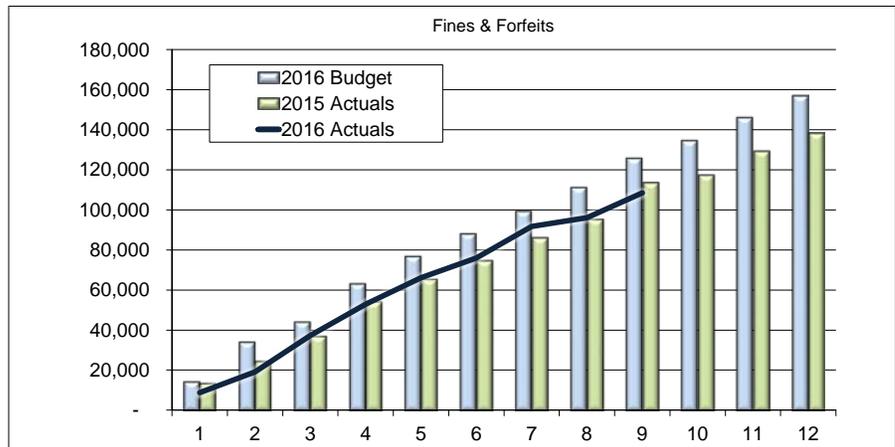
**Monthly General Fund Revenue Graphs**  
**As of September 30th, 2016**

% thru year 75.0%

**Fines & Forfeits**

1.17% of total GF Revenues

	<b>2016 Budget</b>	<b>2016 Actuals</b>
January	14,431	8,750
February	34,132	19,100
March	44,191	37,264
April	63,290	52,913
May	76,917	66,131
June	88,242	75,952
July	99,455	91,760
August	111,359	96,127
September	125,934	108,491
October	134,770	
November	146,220	
December	157,100	
Percent collected to date		69%

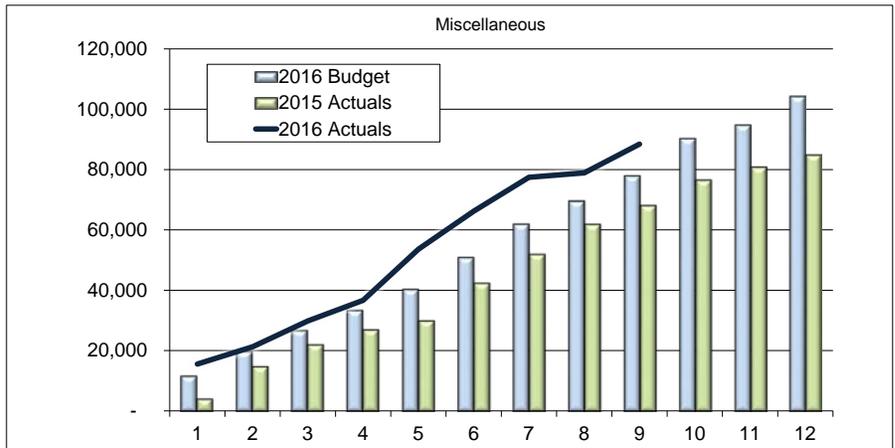


Fines and Forfeits collected by the district court on behalf of the city for violations of city codes (traffic infractions).

**Miscellaneous**

0.77% of total GF Revenues

	<b>2016 Budget</b>	<b>2016 Actuals</b>
January	11,880	15,520
February	20,067	21,251
March	27,007	29,831
April	33,684	36,668
May	40,509	53,611
June	51,076	66,182
July	62,087	77,419
August	69,632	78,919
September	77,933	88,436
October	90,226	
November	94,706	
December	104,143	
Percent collected to date		85%



Miscellaneous revenues includes interest earnings, lease revenues, insurance recoveries, other smaller revenues that do not fit into one of the above categories.

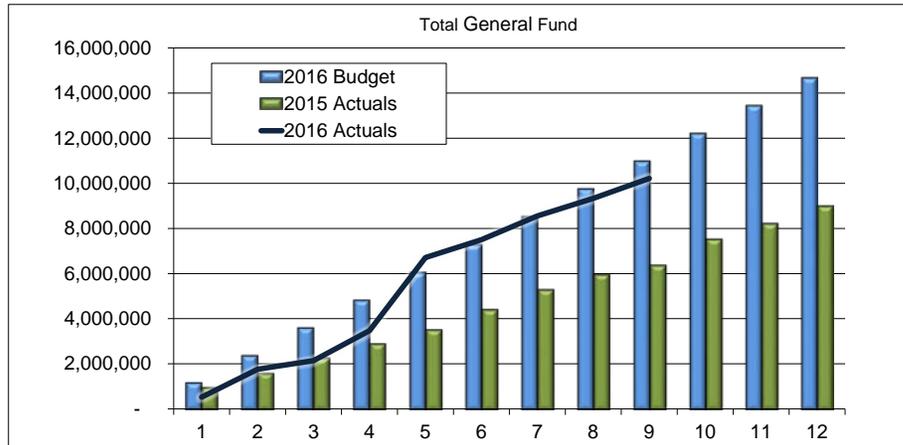
**Monthly General Fund Expenditure Graphs**  
**As of September 30th, 2016**

% thru year 75.0%

**Total General Fund Expenditures**

	<b>2016 Budget</b>	<b>2016 Actuals</b>
January	1,222,133	522,981
February	2,444,267	1,759,804
March	3,666,400	2,142,743
April	4,888,534	3,471,582
May	6,110,667	6,711,268
June	7,332,801	7,501,818
July	8,554,934	8,555,263
August	9,777,067	9,333,076
September	10,999,201	10,218,228
October	12,221,334	
November	13,443,468	
December	14,665,601	

% spent 69.67%



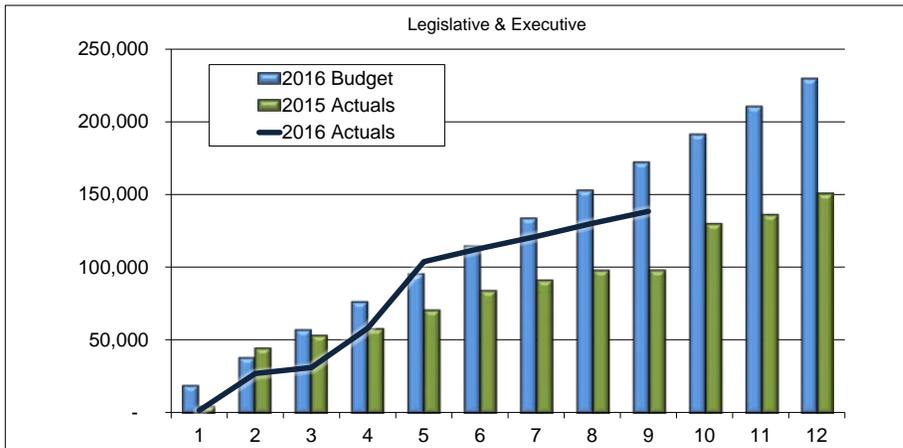
Total General Fund Expenditures.

**Legislative & Executive**

1.57% of total GF Exp

	<b>2016 Budget</b>	<b>2016 Actuals</b>
January	19,141	1,303
February	38,283	26,742
March	57,424	30,901
April	76,565	57,902
May	95,707	103,721
June	114,848	112,745
July	133,989	121,062
August	153,131	130,071
September	172,272	138,370
October	191,413	
November	210,555	
December	229,696	

% spent 60.24%



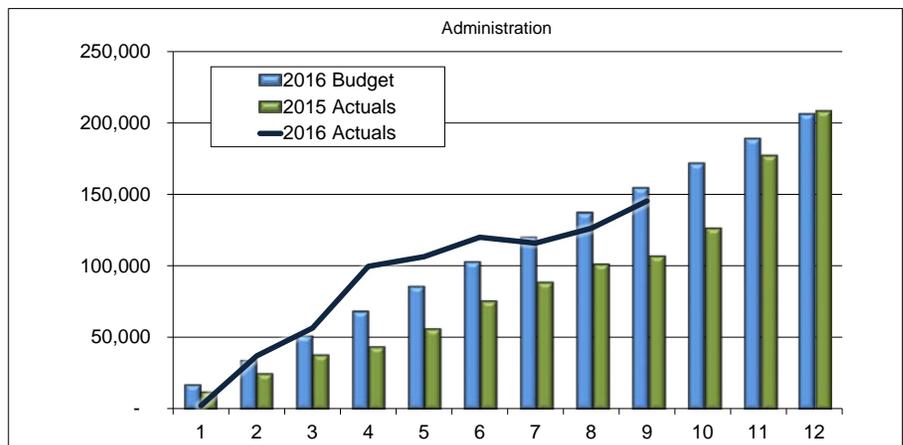
Includes activities related to the legislative and executive departments. Major items include salaries and benefits, travel & meetings, and voter registration fees.

**Administration**

1.41% of total GF Exp

	<b>2016 Budget</b>	<b>2016 Actuals</b>
January	17,224	2,011
February	34,447	36,897
March	51,671	56,397
April	68,895	99,596
May	86,118	106,364
June	103,342	119,945
July	120,566	115,837
August	137,789	126,235
September	155,013	145,366
October	172,237	
November	189,460	
December	206,684	

% spent 70.33%



Includes the salary of the City Administrator. Also included are professional services related to Prothman. ( City Administrator Salary is 74% General Fund, 15% street, 1% sewer, and 10% to Storm Water)

**Monthly General Fund Expenditure Graphs**  
**As of September 30th, 2016**

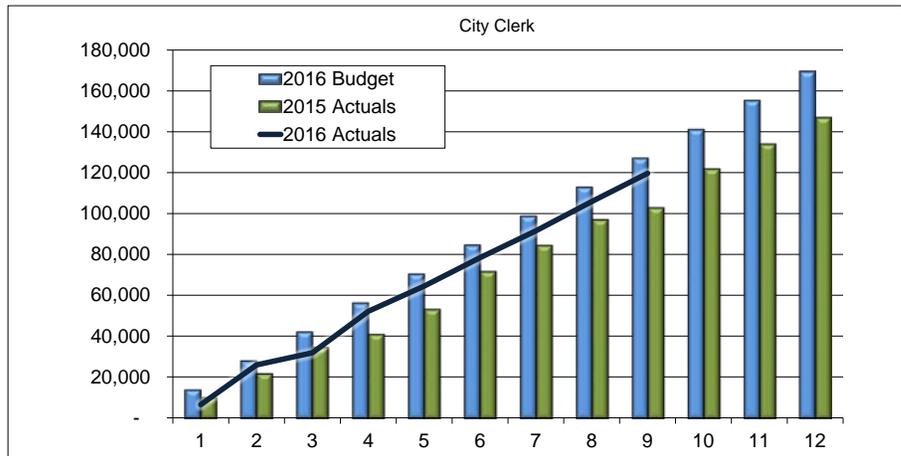
% thru year 75.0%

**City Clerk**

1.15% of total GF Exp

	2016 Budget	2016 Actuals
January	14,106	6,452
February	28,212	25,922
March	42,317	31,844
April	56,423	52,166
May	70,529	64,442
June	84,635	78,361
July	98,740	91,550
August	112,846	105,821
September	126,952	119,670
October	141,058	
November	155,163	
December	169,269	

% spent 70.70%



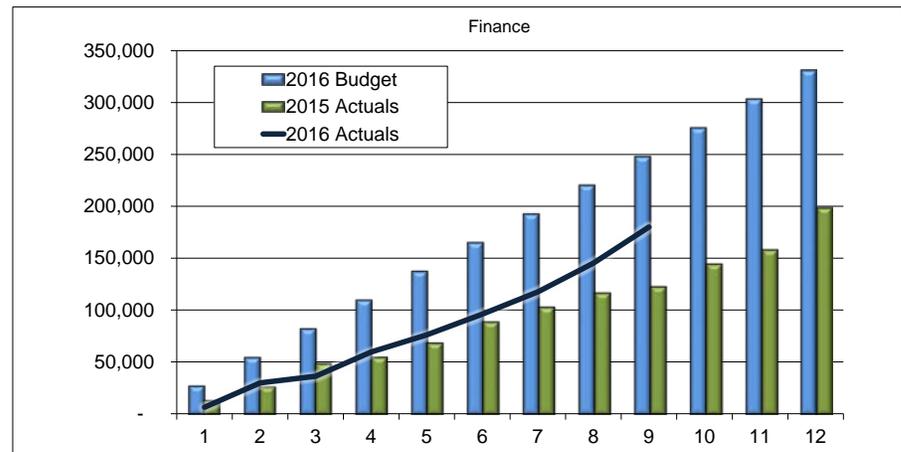
Includes City Clerk Activities. Mainly salaries and benefits.

**Finance**

2.26% of total GF Exp

	2016 Budget	2016 Actuals
January	27,571	6,261
February	55,141	29,689
March	82,712	36,094
April	110,283	59,548
May	137,853	76,085
June	165,424	96,038
July	192,995	117,538
August	220,565	145,271
September	248,136	180,038
October	275,707	
November	303,277	
December	330,848	

% spent 54.42%



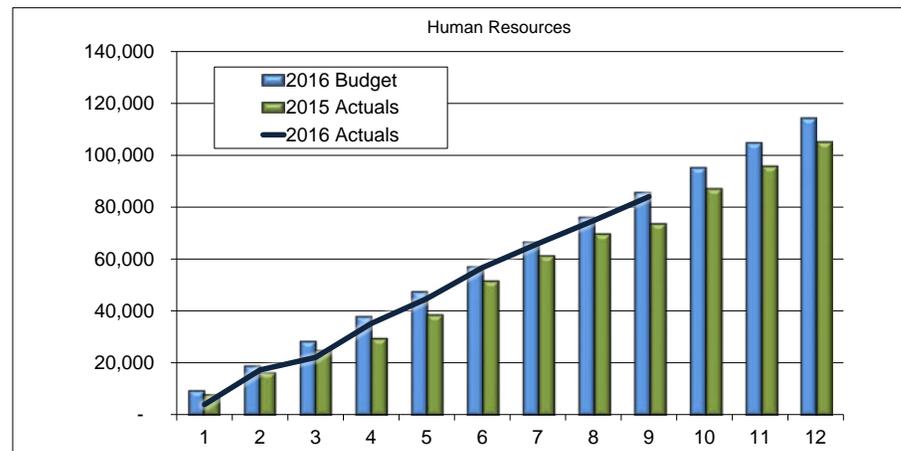
Finance provides for accounting, payroll processing, purchasing/payments, financial planning, and treasury. Planned expenditures include professional services including relating to the State Audit and Financial Consulting Services. Approximately \$91,000 remaining in budget.

**Human Resources**

0.78% of total GF Exp

	2016 Budget	2016 Actuals
January	9,549	3,876
February	19,097	17,212
March	28,646	22,028
April	38,194	35,114
May	47,743	44,690
June	57,291	56,663
July	66,840	65,909
August	76,388	74,794
September	85,937	84,033
October	95,485	
November	105,034	
December	114,582	

% spent 73.34%



Human Resources accounts for personnel, recruitment and related functions

**Monthly General Fund Expenditure Graphs**  
**As of September 30th, 2016**

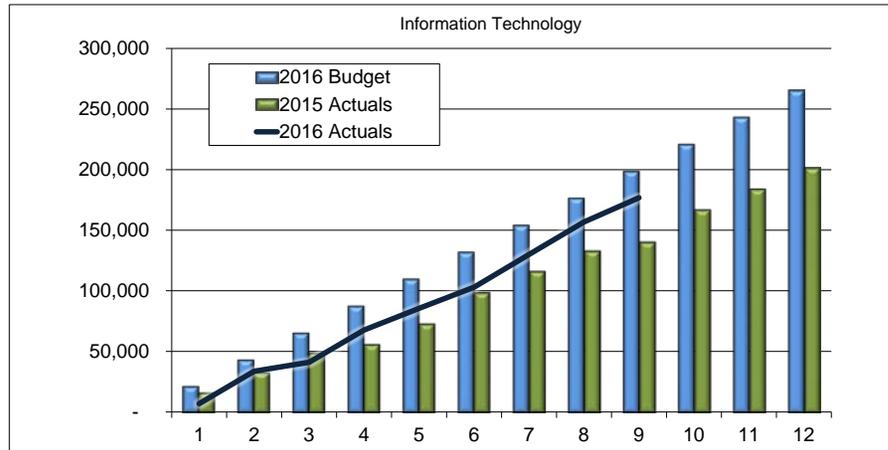
% thru year 75.0%

**Information Technology**

1.81% of total GF Exp

	2016 Budget	2016 Actuals
January	22,108	6,862
February	44,216	33,633
March	66,324	41,023
April	88,432	67,658
May	110,540	85,498
June	132,649	102,938
July	154,757	129,953
August	176,865	156,789
September	198,973	176,798
October	221,081	
November	243,189	
December	265,297	

% spent 66.64%



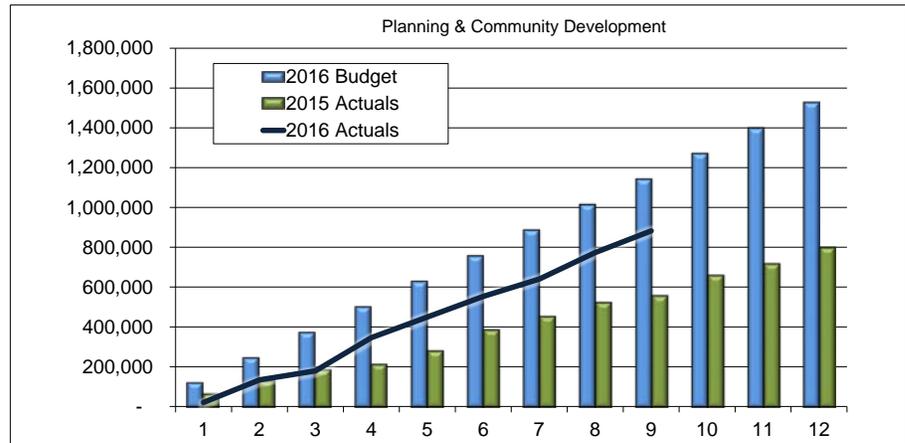
Information Technology provides technical hardware and software support of the City's computer systems and communication systems. Providing technology training, responding to technical support requests, administrating the city website and intranet.

**Planning & Community Development**

10.42% of total GF Exp

	2016 Budget	2016 Actuals
January	127,400	20,364
February	254,801	133,526
March	382,201	178,764
April	509,601	345,653
May	637,002	449,504
June	764,402	553,138
July	891,802	640,137
August	1,019,203	773,392
September	1,146,603	882,198
October	1,274,003	
November	1,401,404	
December	1,528,804	

% spent 57.71%



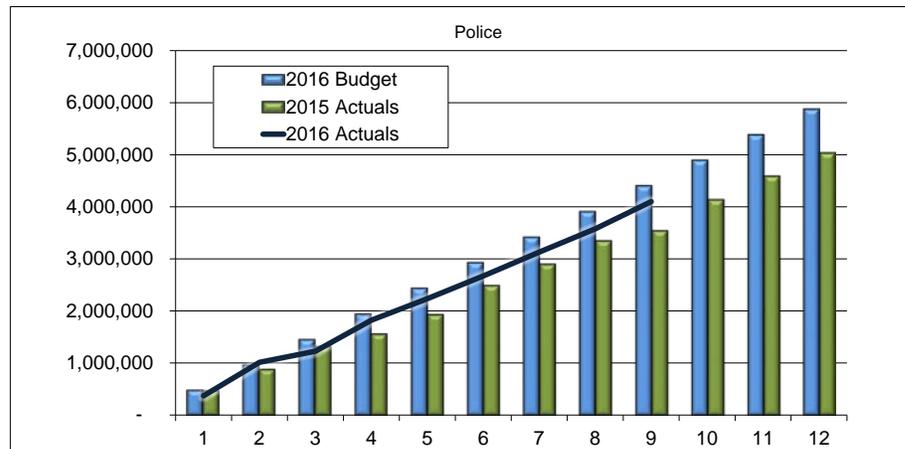
Largely accounts for the planning department which includes the permit center, long-range and short-range planning, and plan review. Also includes building official and building inspections in addition to economic development related activities.

**Police**

40.14% of total GF Exp

	2016 Budget	2016 Actuals
January	490,587	369,105
February	981,173	1,012,254
March	1,471,760	1,224,533
April	1,962,346	1,821,048
May	2,452,933	2,235,922
June	2,943,520	2,671,927
July	3,434,106	3,129,793
August	3,924,693	3,575,007
September	4,415,279	4,099,537
October	4,905,866	
November	5,396,452	
December	5,887,039	

% spent 69.64%



The Police Department Services.

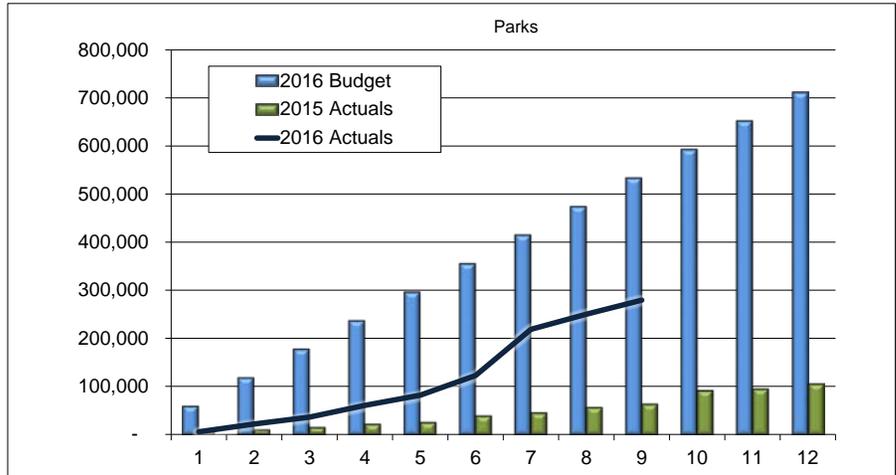
**Monthly General Fund Expenditure Graphs**  
**As of September 30th, 2016**

% thru year 75.0%

**Parks**

4.85% of total GF Exp

	<b>2016 Budget</b>	<b>2016 Actuals</b>
January	59,292	5,461
February	118,584	21,731
March	177,875	35,900
April	237,167	60,433
May	296,459	81,618
June	355,751	122,607
July	415,042	218,710
August	474,334	250,145
September	533,626	279,302
October	592,918	
November	652,209	
December	711,501	
<b>% spent</b>		<b>39.26%</b>

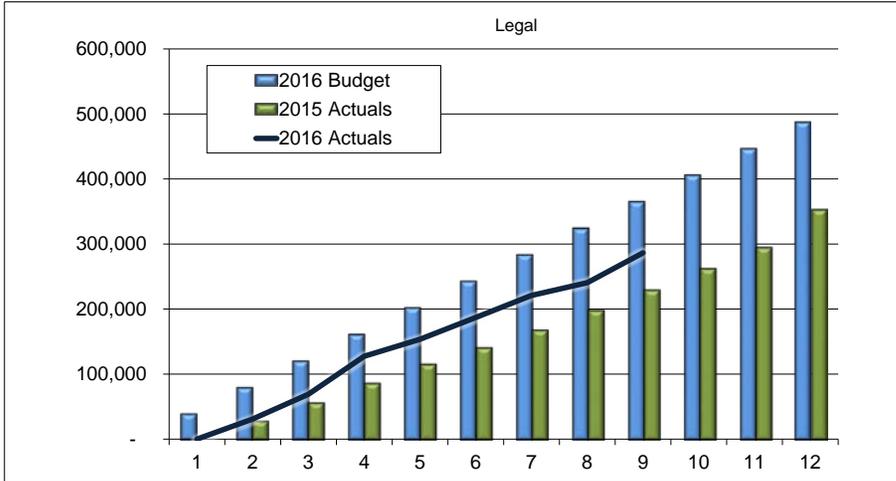


Parks within the General Fund includes personnel, park maintenance, and capital outlay. Lundeen park restoration plan was partially complete in 2016. The remaining budget will be transferred to 2017.

**Legal**

3.32% of total GF Exp

	<b>2016 Budget</b>	<b>2016 Actuals</b>
January	40,583	-
February	81,167	31,003
March	121,750	69,122
April	162,333	127,418
May	202,917	153,475
June	243,500	186,970
July	284,083	220,887
August	324,667	240,682
September	365,250	286,462
October	405,833	
November	446,417	
December	487,000	
<b>% spent</b>		<b>58.82%</b>



Includes our contracted City Attorney with Weed Graafstra & Associates, Prosecuting Attorney with Zachor and Thomas, and General Indigent Defense (public defender) with Feldman and Lee

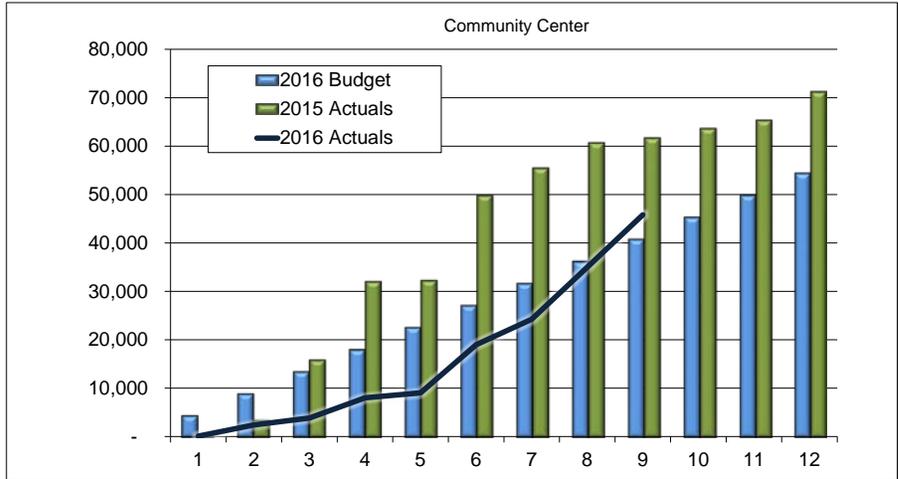
**Monthly General Fund Expenditure Graphs**  
**As of September 30th, 2016**

% thru year 75.0%

**Community Center**

0.37% of total GF Exp

	<b>2016 Budget</b>	<b>2016 Actuals</b>
January	4,531	83
February	9,063	2,394
March	13,594	3,825
April	18,126	7,999
May	22,657	9,033
June	27,189	18,965
July	31,720	24,222
August	36,251	34,991
September	40,783	45,808
October	45,314	
November	49,846	
December	54,377	
<b>% spent</b>		<b>84.24%</b>

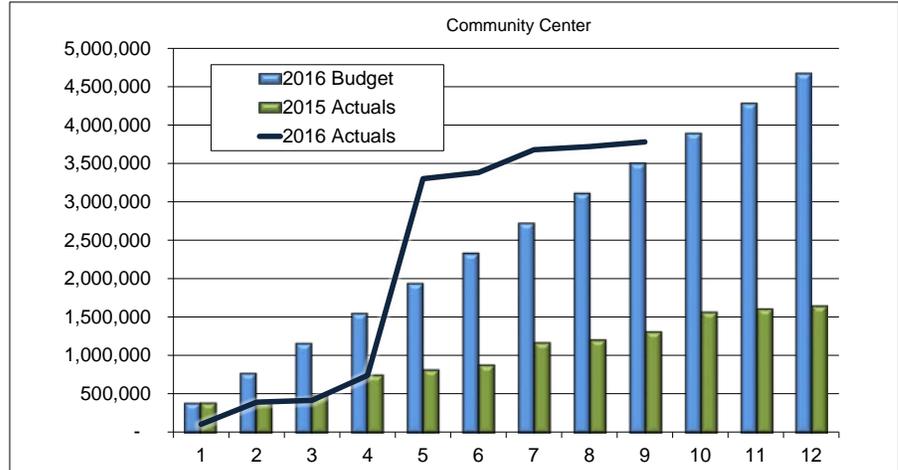


Includes the Visitor Information Center (VIC), Library operating costs, Art Commission, and Community Center operating costs.

**General Government**

31.91% of total GF Exp

	<b>2016 Budget</b>	<b>2016 Actuals</b>
January	390,042	101,202
February	780,084	388,802
March	1,170,126	412,314
April	1,560,168	737,046
May	1,950,210	3,300,916
June	2,340,252	3,381,521
July	2,730,294	3,679,663
August	3,120,336	3,719,879
September	3,510,378	3,780,646
October	3,900,420	
November	4,290,462	
December	4,680,504	
<b>% spent</b>		<b>80.77%</b>

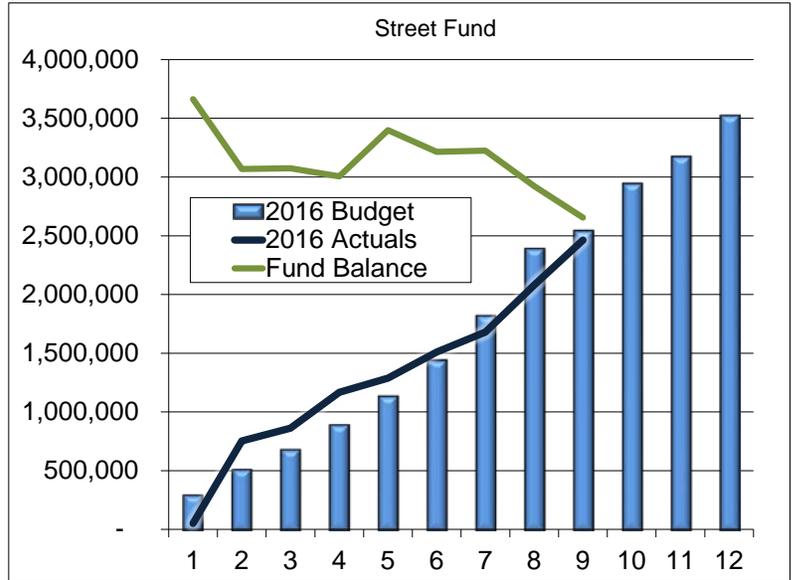


General Government includes insurance payments, transfers to reserve, payment to the district court, and other general city payments, as well as the Chapel Rock property purchase.

**Monthly Other Fund Graphs**  
**As of September 30th, 2016**

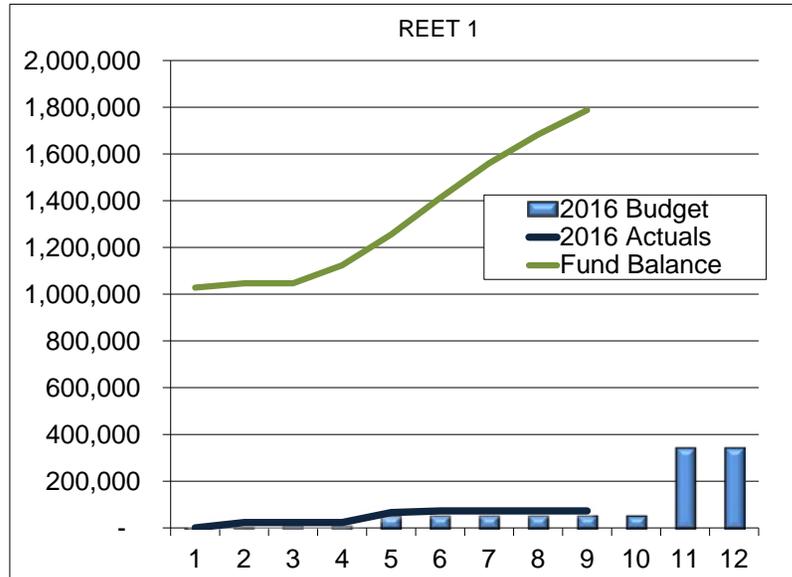
**Street (Fund 101)**

	<b>Budget</b>	<b>Actual</b>
January	301,526	50,944
February	519,360	752,409
March	687,269	861,052
April	897,308	1,166,887
May	1,141,755	1,288,264
June	1,447,194	1,510,207
July	1,824,208	1,679,949
August	2,393,349	2,079,843
September	2,545,485	2,462,949
October	2,945,972	
November	3,173,823	
December	3,523,581	
<b>BTD Status</b>		<b>69.90%</b>



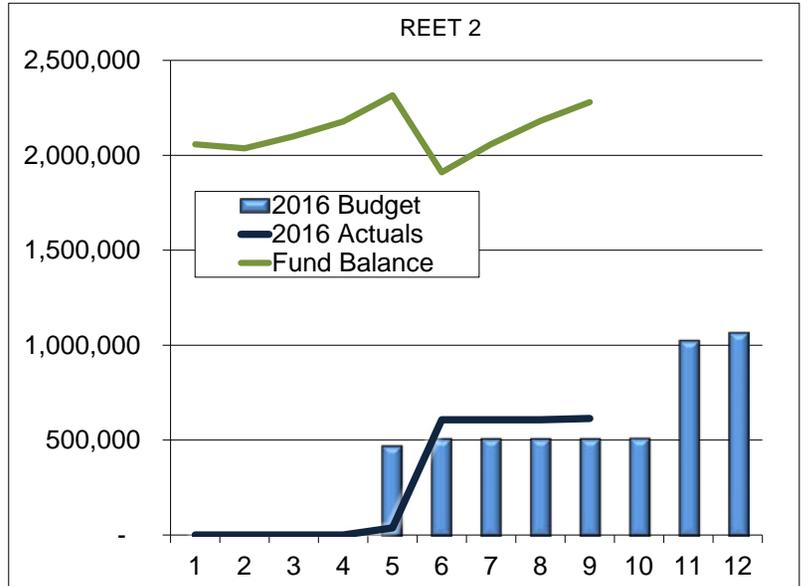
**Real Estate Excise Tax I (Fund 303)**

	<b>Budget</b>	<b>Actual</b>
January	202	150
February	6,653	22,768
March	13,104	22,768
April	13,104	22,768
May	55,099	65,539
June	55,099	72,689
July	55,099	72,689
August	55,099	72,689
September	55,099	72,689
October	55,099	
November	340,649	
December	340,842	
<b>BTD Status</b>		<b>21.33%</b>



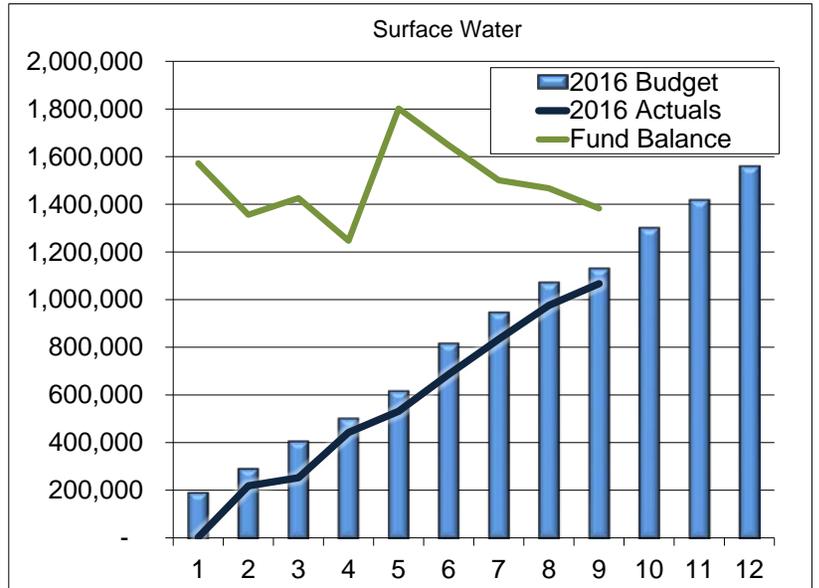
**Real Estate Excise Tax II (Fund 304)**

	<b>Budget</b>	<b>Actual</b>
January	-	-
February	-	-
March	-	-
April	-	-
May	475,336	37,082
June	512,611	607,083
July	512,611	607,083
August	512,611	607,083
September	513,188	613,890
October	515,094	
November	1,025,276	
December	1,067,164	
<b>BTD Status</b>		<b>57.53%</b>



**Storm & Surface Water (Fund 410)**

	<b>Budget</b>	<b>Actual</b>
January	195,436	2,219
February	295,970	218,515
March	410,758	252,546
April	507,294	442,299
May	621,662	531,318
June	820,922	686,444
July	950,377	833,927
August	1,075,766	975,840
September	1,134,558	1,066,813
October	1,304,206	
November	1,421,016	
December	1,561,951	
<b>BTD Status</b>		<b>68.30%</b>



**CITY OF LAKE STEVENS**  
**FINANCIAL REPORT - ALL OTHER FUNDS**  
As of September 30th, 2016

Fund	Revenues			Expenditures		
	2016 Estimated Revenue	2016 Revenue Collected	2016 % of Estimate Collected	2016 Budgeted Expenditures	2016 Expended	2016 % of Budget Expended
<b>General Fund</b>						
Council Contingency	814,500	686,223	84.3%	2,469,874	2,461,824	99.7%
<b>SPECIAL REVENUE FUNDS:</b>						
Street	2,298,013	1,500,565	65.3%	3,523,581	2,462,949	69.9%
Street Reserve	2	5	243.0%	0	0	0.0%
Drug Seizure & Forfeiture	10,050	12,327	122.7%	1,000	922	92.2%
Municipal Arts	50	36	72.8%	11,399	0	0.0%
<b>DEBT SERVICE FUNDS:</b>						
LTGO 2008A Bond	353,268	59,109	16.7%	353,268	59,409	16.8%
LTGO 2010 Bond	74,166	37,082	50.0%	74,166	37,082	50.0%
2015 LTGO Bond (REF)	97,600	7,150	7.3%	97,600	7,150	7.3%
<b>CAPITAL PROJECT FUNDS:</b>						
Cap Project-Developer Contributions	1,369,152	1,363,678	99.6%	2,037,600	362,298	17.8%
Real Estate Excise Tax I	728,900	893,532	122.6%	340,842	72,689	21.3%
Real Estate Excise Tax II	736,000	898,296	122.1%	1,067,164	613,890	57.5%
Sidewalk Capital Project	1,226,000	748,520	61.1%	974,834	442,397	45.4%
<b>ENTERPRISE FUNDS:</b>						
Sewer	1,392,826	1,246,747	89.5%	1,393,954	1,241,609	89.1%
Storm & Surface Water	1,518,096	875,814	57.7%	1,561,951	1,066,813	68.3%
<b>INTERNAL SERVICE FUNDS:</b>						
Unemployment	200	324	162.2%	30,000	2,924	9.7%
Capital Equipment - Computer	153,317	113,355	73.9%	266,065	70,284	26.4%
Capital Equipment - Police	207,200	153,489	74.1%	243,000	211,736	87.1%
Capital Equipment - PW	337,180	255,705	75.8%	299,392	271,486	90.7%
Aerator Equipment Replacement	10,525	10,415	99.0%	0	0	0.0%
<b>FIDUCIARY FUNDS:</b>						
Refundable Deposits	61,000	17,866	29.3%	81,073	23,397	28.9%
Treasurer's Trust	200,000	135,798.7	67.9%	207,630	105,790.55	51%