

Quarterly Financial Report

City of Lake Stevens, WA

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Page 1



To: City Council

FROM: Barbara Stevens, Finance Director

SUBJECT: March 2025 Financial Report

DATE: April 22, 2025

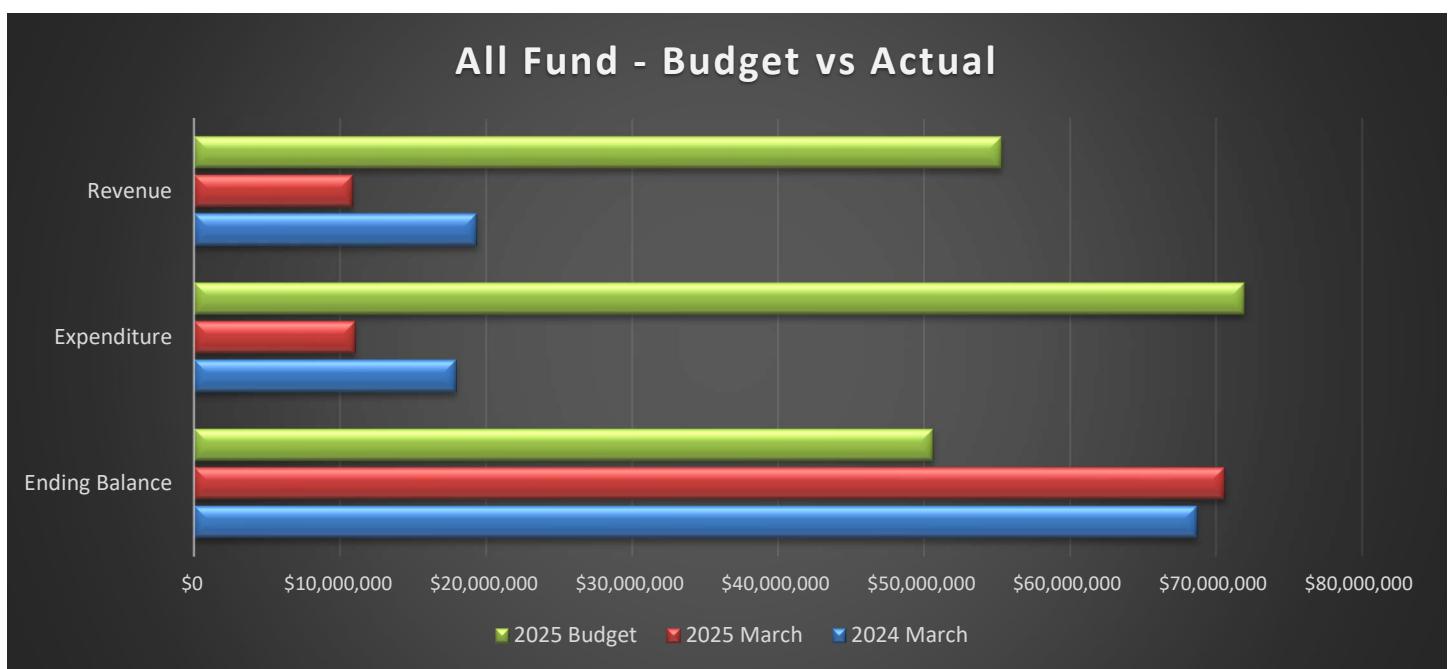
All Funds

Overview:

Overall, the City ended the first quarter of 2025 with a fund balance of \$70,632,488. Revenues were \$10,896,673 (20%) and expenses were \$11,074,689 (15%).

Revenue and Expense comparisons over the 1st quarter 2024 are skewed due to the receipt of bond funds for and the purchase of the new City Campus property. Removing those extraordinary transactions, revenues increased 17% and expenditures increased 4% over the prior year. Overall, the citywide fund balance is 3% higher than the same period in 2024.

	2025 Budget	2025 March	2024 March	%BVA	% Comp 2024 - 2025
Beginning Balance	\$67,313,568	\$67,313,568	\$62,109,618	100%	8%
Revenue	\$55,456,617	\$10,896,673	\$19,392,145	20%	-44%
Expenditure	\$72,044,412	\$11,074,689	\$17,984,124	15%	-38%
Ending Balance	\$50,725,773	\$70,632,488	\$68,721,590	139%	3%



Quarterly Financial Report

City of Lake Stevens, WA

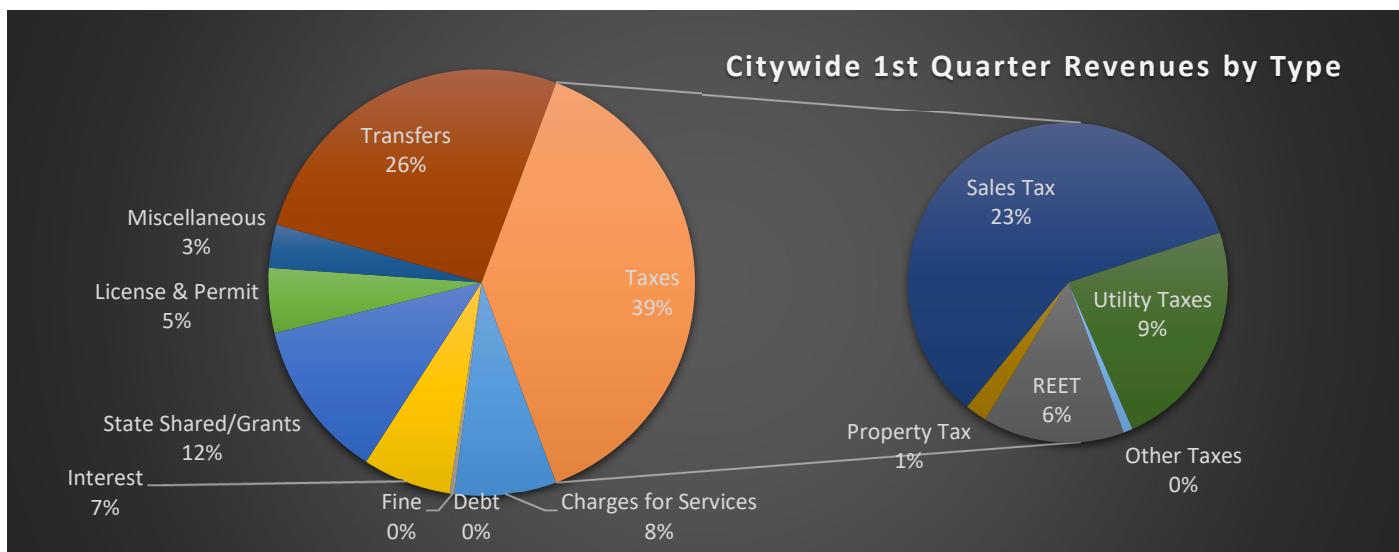
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Page 2



Revenues:

Citywide Quarter 1 Revenues by Type



Taxes make up 39% of all revenues citywide and are at 19% of the annual budget.

- Sales taxes are the largest source of sales tax and ended the quarter at 26% of budget or \$2,485,864.
 - Local Retail Sales are 62% of this amount
 - Construction Sales are 10%
 - Criminal Justice is 10%
 - Transportation Benefit taxes make up 17% of this amount or \$423,426
- Property taxes are 1% of budget or \$93,969 – Majority of revenue received in May and November
- Utility taxes are 26% of budget or \$987,516
- Real estate excise taxes (REET) are 25% of budget or \$603,749 a 6% decrease over prior year

Charges for Services include various fees citywide that make up 8% of total revenues. 27% of these revenues are generated by storm water fees. Also included in this total are traffic and park impact fees which make up 52% of the total. Park Mitigation is currently at 80% of the budget, an increase of 64% over the prior year.

Debt includes bond revenues received for the Municipal Services Campus.

Investment interest is making up 7% of revenues citywide or \$734,051 a decrease of 14%. The city currently invests excess funds in the Local Government Investment Pool (LGIP) which tends to correlate with the Federal Funds Rate. The rate decreased from a full percent since July 2024, to a range of 4.25 – 4.50%. Additional investment strategies will be reviewed this year.

Quarterly Financial Report

City of Lake Stevens, WA

www.lakestevenswa.gov

Page 3



Citywide Quarter 1 Revenue Comparison 2024 - 2025

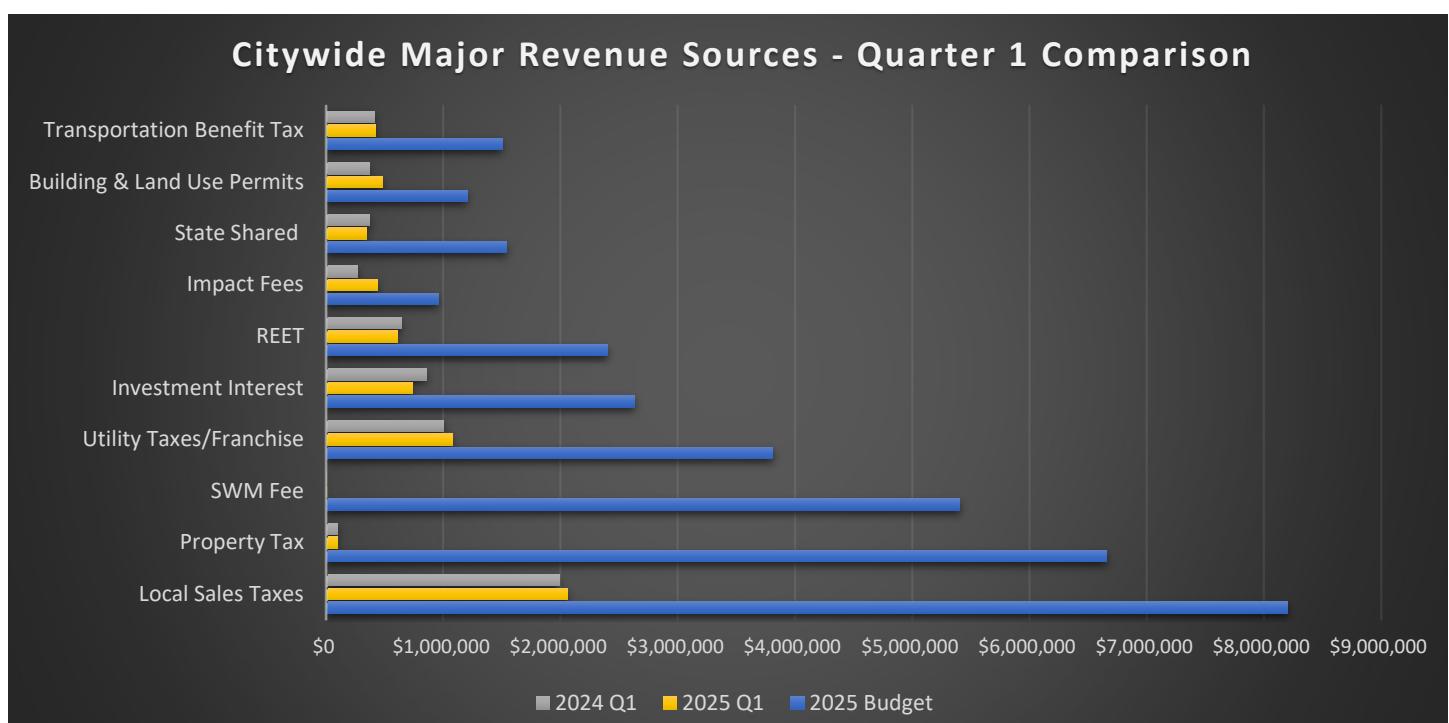
Citywide revenues decreased by 44% over the same period last year. The most significant contribution to the decrease was receipt of bond funds for and the purchase of the new Municipal Campus property in early 2024.

As mentioned previously, investment interest has decreased by more than \$116,000 over the prior year Q1.

Additionally, overall sales taxes and utility taxes have increased 4% and 9% respectively.

Building & land use permits are up 21% and 69% respectively over the same period last year. Traffic impact fees are down by 67% partly due to a large influx in early 2024, while park impact fees are up by 64% or \$257,000. Construction sales tax remains steady for now, and we expect increases later in the year related to the school and library construction.

Real estate excise taxes (REET) decreased by 6% compared to the prior year 1st quarter revenues.



Quarterly Financial Report

City of Lake Stevens, WA

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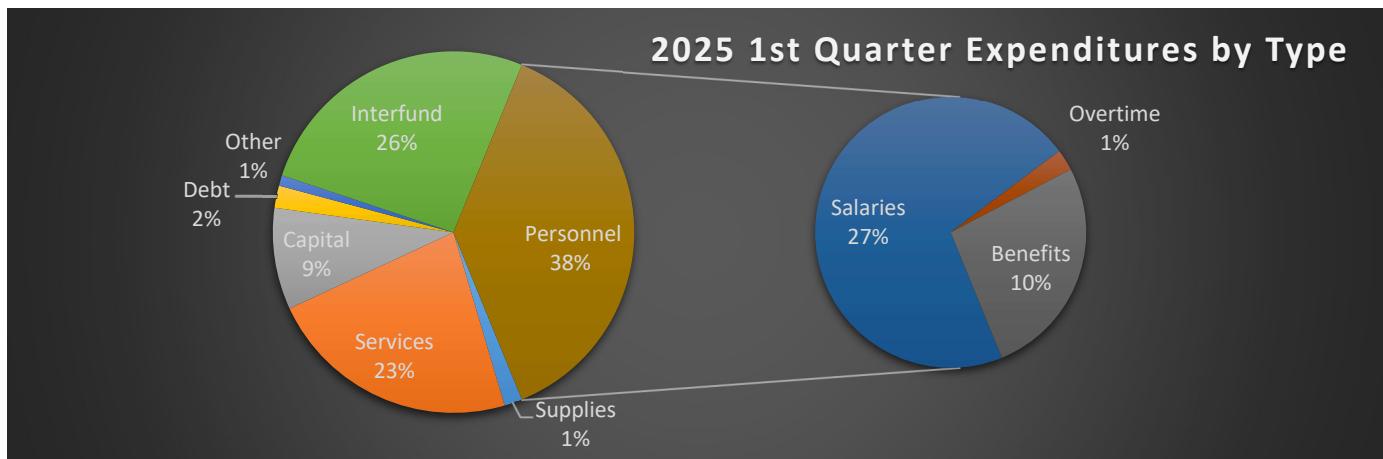
Page 4



Expenditures:

Citywide expenditures decreased by 32% over the 1st quarter of 2024. The largest contributor to this was the purchase of the Municipal Services Campus property last year. The city is currently at 15% of the budget. A significant portion of remaining capital budgets in 2024 will be reallocated to the 2025 budget.

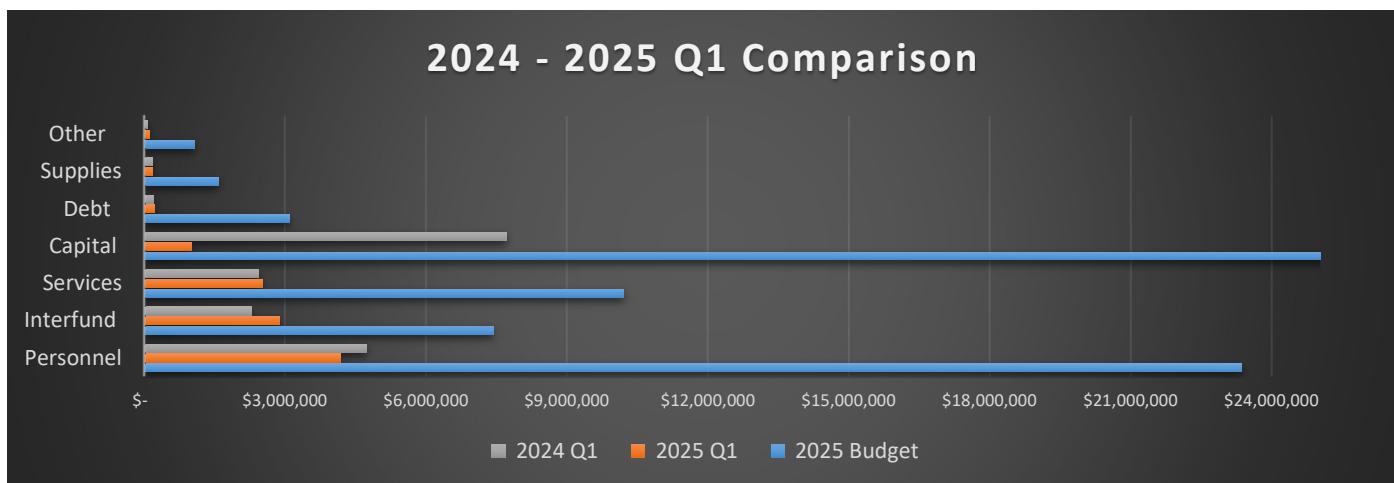
Citywide Quarter 1 Expenditures by Type:



Personnel costs make up 32% of the annual budget. First quarter actual costs are at 18% of budget and make up 38% of current citywide expenditures, a decrease of 12% over the same period in 2024.

Capital outlays currently represent 35% of the annual budget. This will increase with the reallocation of project budgets into 2025. Current capital costs are at 4% of budget, significant decrease from the previous year due to the purchase of the Municipal Services Campus property.

Service costs make up 14% of the annual budget and ended the Q1 at 25% of budget. To date, they make up 23% of actual expenditures citywide, a 3% increase.

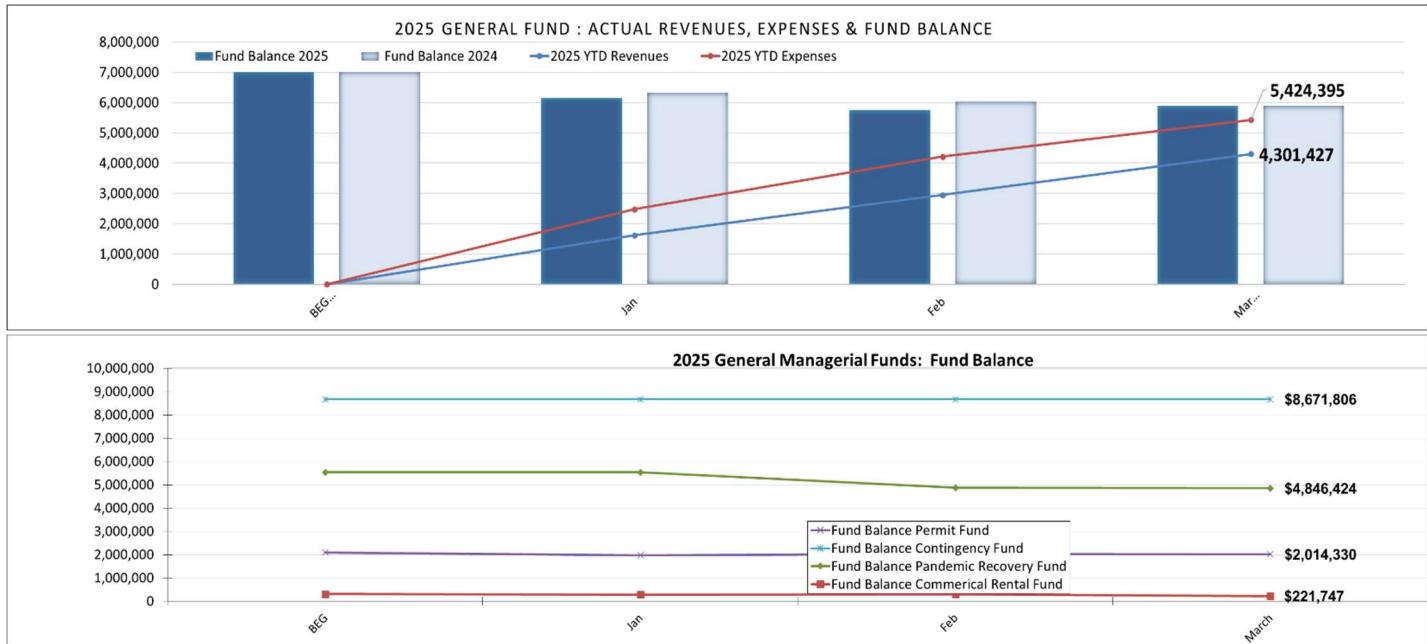




General Fund:

Fund Balance:

The General Fund ended the 1st quarter with a fund balance of \$5,877,015. Revenues were \$4,301,427 and expenses were \$5,424,395.



Revenues: (Also see Monthly General Fund Revenue Graphs)

Revenues ended at 21% collected.

The operating fund collected \$2,062,438 in sales tax, or 27% of the budget. Of this amount, \$255,192 is Criminal Justice Sales Tax, \$3,847 is Affordable Housing Sales Tax, and \$253,156 is construction sales tax.

Utility taxes are at 29% or \$841,862. This tax is imposed on gas, telephone, electric and water providers at 6% of revenues and is based on their estimated receipts.

Licenses & Permit revenues (other than Building & Land Use) are currently at 22% of budget or \$116,025. The majority (74%) of this is from Cable Franchise Fees.

Intergovernmental revenues ended at 20% of budget or \$213,778. These revenues consist of state shared revenues and grant receipts.

Charges for services ended at 30% of budget or \$86,642. The bulk of these revenues are from School Resource officer services to the school district and extra duty law enforcement services to outside organizations.

Investment interest (under miscellaneous classification) is at 20% of budget or \$230,656.



REVENUE SOURCES	2025 BUDGET	THROUGH MARCH 2025	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 4,752,900	\$ 67,658	1.4%
-Sales -.85%	6,212,586	1,550,243	25.0%
-Criminal Justice Sales - 0.1%	1,056,140	255,192	24.2%
-Affordable & Sup. Housing	32,296	3,847	11.9%
- Construction Sales Tax	300,000	253,156	84.4%
-Utility	2,929,432	841,862	28.7%
-Gambling tax/leasehold excise	38,179	39,290	102.9%
Licenses & Permits	517,842	116,025	22.4%
Intergovernmental	1,083,388	213,778	19.7%
Charges for services	289,026	86,642	30.0%
Fines & Forfeitures	132,000	38,205	28.9%
Miscellaneous	1,487,198	316,747	21.3%
Other financial sources/Transfers	1,956,850	518,783	26.5%
Total Revenues	\$ 20,787,837	\$ 4,301,427	21%

Permit Fund (Managerial Fund):

Zoning and Subdivision fees collected are \$71,817 or 33% of budget.

Building Permits are already at or 40% of budget, or \$404,777.

These revenues are used to offset permit-related costs and staff review-time citywide.

Expenditures: (Also see Monthly General Fund Expenditure Graphs)

Overall, General Fund expenditures at the end of quarter 1 were 21% spent or \$5,424,395.

EXPENDITURES	2025 BUDGET	THROUGH MARCH 2025	% OF BUDGET
Legislative & Executive			
Administration	\$ 486,842	\$ 139,939	28.7%
City Clerk	321,398	70,081	21.8%
Finance	480,599	102,011	21.2%
Human Resources	957,636	146,607	15.3%
Information Technology	802,674	145,072	18.1%
Planning & Community Development	874,409	157,261	18.0%
Law Enforcement	3,227,785	533,080	16.5%
Parks	11,563,729	2,521,244	21.8%
Legal	3,175,084	634,831	20.0%
Community	903,134	160,113	17.7%
General Government	165,920	24,015	14.5%
Total Expenditures	\$ 25,338,953	\$ 5,424,395	21.4%
Ending Fund Balance	\$ 2,458,868	\$ 5,887,015	

Quarterly Financial Report

City of Lake Stevens, WA

www.lakestevenswa.gov

Page 7



Street Fund:

(Also, see Street Fund Operating Revenues and Expenditure BvA)

The Street Maintenance Division maintains the City's public roadway system in a safe and passable condition. Maintenance activities include pothole repair; traffic signal maintenance and operation; installation and replacement of traffic control signs and pavement markings; vegetation control and maintenance; sidewalk repair; street sweeping; snow and ice removal; and street lighting.

Revenues:

Total Street Fund revenues were \$411,580 or 11% of budget. The main revenue sources are Motor Vehicle Fuel Tax, which is a per gallon tax allocated on a per capita basis, and a 28% allocated contribution of Property Tax from the General Fund equaling approximately \$1.78 million annually. Additionally, the City imposes a utility tax on garbage and sewer utility providers in the amount of 6% and 3% respectively, that are used for road maintenance.

REVENUE SOURCES	THROUGH		
	2025 BUDGET	MARCH 2025	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 1,848,350	\$ 26,311	1.4%
-Utility Tax - Garbage	\$ 489,586	145,655	29.8%
-Utility Tax - Sewer	\$ 400,000	-	0.0%
Licenses & Permits	45,000	14,200	31.6%
Intergovernmental	807,953	161,701	20.0%
Charges for services	-	-	0.0%
Miscellaneous	121,118	31,222	25.8%
Other financial sources/Transfers	215,000	32,490	15.1%
Total Revenues	\$ 3,927,007	\$ 411,580	10.5%
Beginning Fund Balance	\$ 2,166,671	\$ 2,166,671	100.0%
Total Resources	\$ 6,093,678	\$ 2,578,251	42.3%

Expenditures:

Total Street Fund expenditures were \$715,642 or 17% of budget.

EXPENDITURES	THROUGH		
	2025 BUDGET	MARCH 2025	% OF BUDGET
Salaries	\$ 1,914,065	\$ 298,953	15.6%
Benefits	818,556	113,936	13.9%
Supplies	273,542	34,247	12.5%
Professional Services	957,584	208,763	21.8%
Capital Outlays	130,000	-	0.0%
Debt Service	\$ 3,000	-	0.0%
Other financial uses	\$ -	6,750	0.0%
Interfund Transfers	211,975	52,994	25.0%
Total Expenditures	\$ 4,308,722	\$ 715,642	16.6%

Quarterly Financial Report

City of Lake Stevens, WA

www.lakestevenswa.gov

Page 8



Ending Fund Balance	\$ 1,784,956	\$ 1,862,609	104.4%
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Storm and Surface Water Fund:

(Also, see Storm & Surface Water Fund Operating & Capital Fund Revenues and Expenditure BvA)

The Storm and Surface Water Fund maintains the City's storm system conveyance, detention, and retention systems, which includes: drainage pipes and ditches, catch basins, storm detention vaults and ponds, and water filtering systems.

Revenues:

The Storm and Surface Water Fund revenues are 10%, or \$959,023. The main revenue source is from storm drainage charges, which we contract payment processing through Snohomish County and receive quarterly.

REVENUE SOURCES	THROUGH MARCH		
	2025 BUDGET	2025	% OF BUDGET
Taxes:			
Intergovernmental	\$ 773,861	\$ 517,581	66.9%
Charges for services	5,403,921	230,172	4.3%
Miscellaneous	1,179,395	73,265	6.2%
Other Financial Sources/Transfers	1,860,177	138,005	7.4%
Total Revenues	\$ 9,217,354	\$ 959,023	10.4%
Beginning Fund Balance	\$ 7,059,695	\$ 7,059,695	100.0%
Total Resources	\$ 16,277,049	\$ 8,018,717	49.3%

Expenditures:

The funds' Expenditures are 9% of budget at \$925,007. In addition to operating expenditures, the Surface Water Capital Fund and Surface Water Debt Service Fund are included in the totals.

EXPENDITURES	THROUGH MARCH		
	2025 BUDGET	2025	% OF BUDGET
Salaries	\$ 2,131,508	\$ 407,094	19.1%
Benefits	871,342	149,942	17.2%
Supplies	201,412	32,626	16.2%
Professional Services	1,756,448	181,506	10.3%
Capital Outlays	2,766,000	2,040	0.1%
Debt Service	102,177	-	0.0%
Interfund Transfers	2,006,667	151,800	7.6%
Other	\$ 22,000	\$ -	0.0%
Total Expenditures	\$ 9,857,554	\$ 925,007	9.4%
Ending Fund Balance	\$ 6,419,495	\$ 7,093,711	110.5%

Quarterly Financial Report

City of Lake Stevens, WA

www.lakestevenswa.gov

Page 9



Transportation Benefit Fund:

The Transportation Benefit District was created on January 1, 2019, for the purpose of acquiring, constructing, improving, providing, and funding transportation improvements. Shortly after, the City followed RCW 36.74 and assumed the rights, powers, functions, and obligations of the district, eliminating the need for a separate entity and creating a Transportation Benefit Fund to account for all program transactions.

Voters approved a 0.2% sales tax or two cents on a \$10 purchase that became effective April 1, 2023. This funding method means visitors who shop, dine, or recreate in Lake Stevens also help pay for city sidewalks, roads, and trails they use. The tax is projected to raise approximately \$1.5 million per year for projects and matching funds for larger grants.

Revenues:

The Transportation Benefit Fund revenues is at 37%, or \$596,123. The main revenue source is from transportation benefit tax, which the city began to receive in June. Anticipated funding also includes grants.

REVENUE SOURCES	2025 BUDGET		THROUGH MARCH 2025		% OF BUDGET
Transportation Benefit Tax	\$1,500,000	\$	423,426		28.2%
TIB Grant	\$	-	153,850		0.0%
Investment Interest	\$ 52,179	\$	18,846		100.0%
Retainage	\$ 60,000	\$			100.0%
Total Revenues	\$1,612,179	\$	596,123		37.0%
Beginning Fund Balance	\$1,471,185	\$	1,471,185		100.0%
Total Resources	\$3,083,364	\$	2,067,308		67.00%

Expenditures:

The fund's expenditures are currently just 1% of budget that includes design, engineering, and construction related to the following sidewalk/trail project:

EXPENDITURES	2025 BUDGET		THROUGH MARCH 2025		% OF BUDGET
TBP - Pavement Preservation	\$ 500,000	\$	-		0.0%
Retainage Release	\$ 60,000	\$	-		0.0%
TBP04: 117th NE - 20th to 26th Sidewalk	\$ 300,000	\$	17,937		6.0%
TBP07: Soper Hill	\$ 400,000	\$	-		0.0%
Interfund Transfers	\$ 150,000	\$	-		0.0%
Total Expenditures	\$1,410,000	\$	17,937		1.3%
Ending Fund Balance	\$1,673,364	\$	2,049,371		122.5%



Citywide Fund Summary

Funds are classified based on their function as follows:

- **Current Expense Funds** – General Fund
 - There may only be one General Fund for reporting purposes, but managerial funds are allowed for the purpose of tracking transactions assigned to a specific use. Most revenues in the current expense fund are unrestricted.
- **Special Revenue Funds** – Street Fund and Transportation Benefit Program
 - Uses are restricted for a specific purpose
- **Debt Service Funds** – Used to pay outstanding debt service for bonds and loans
- **Capital Project Funds** – Mitigation/Impact Fees, Real Estate Excise Tax, Project Specific
 - These funds are used to track and report revenues and expenditures related to capital projects. Revenues are generally restricted to use on capital projects listed in the Comprehensive/Capital Improvement Plan (CIP). Additional restrictions apply to certain revenue sources.
- **Enterprise (Utility) Funds** – Sewer and Storm & Surface Water Funds
 - The Sewer fund is used to receipt and pay debt service on loans held by the City on behalf of the Sewer District. The City invoices the District prior to paying the debt invoices.
 - The Storm & Surface Water Funds are self-sustaining, meaning fees are charged to cover their expenses, and those revenues must not be comingled with other funds or pay for any expenses not related to the function of the fund. Allocations of expenses such as administrative and overhead are allowed but must be justified and reasonable.
- **Internal Service Fund** – Unemployment, IT, and Equipment
 - These funds receive allocated contributions from the General, Street, and Stormwater funds to build a reserve for future purchases and replacements.
 - The City uses a “pay-as-you-go” method for Unemployment rather than taking part in an insurance-type program. As such funds are allocated based on policy and paid from this fund when claims are made.
- **Fiduciary/Trust** – Treasurer’s Trust Fund
 - Funds are held in trust until passed thru to the final recipient. Money does not belong to the City. Revenue sources include court fees, state share of taxes, and fire fees.

Quarterly Financial Report

City of Lake Stevens, WA

www.lakestevenswa.gov

Page 11



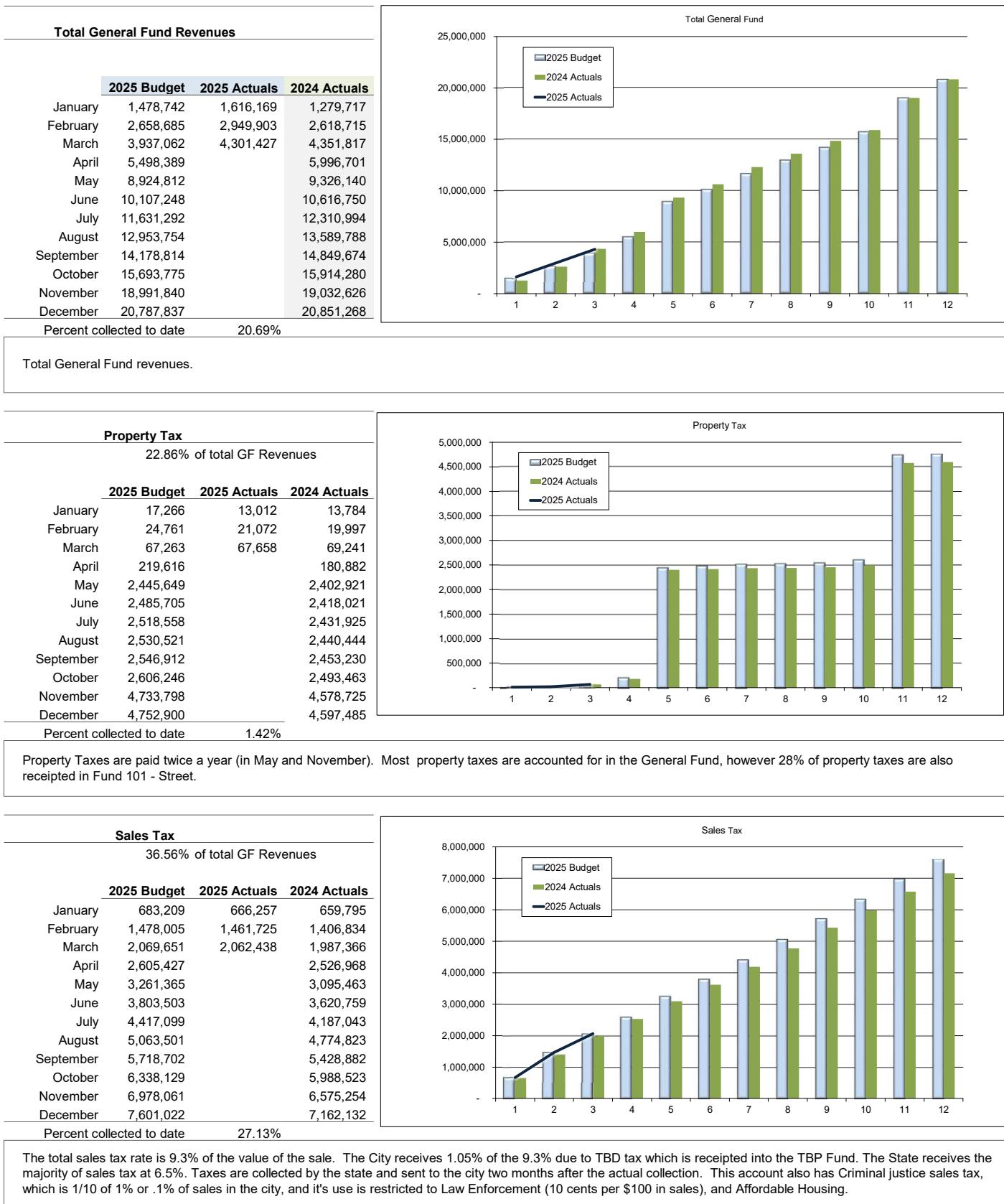
CITY OF LAKE STEVENS
FINANCIAL REPORT - Summary
As of March 2025

Fund	Revenues			Expenditures			Fund Balance
	2025 Budgeted Revenue	2025 Revenue Collected	2025 % of Budget Collected	2025 Budgeted Expenditures	2025 Expended	2025 % of Budget Expended	2025 Cash & Investments
General Funds:							
General Funds	\$20,787,837	\$4,301,427	21%	\$25,338,953	\$5,424,395	21%	\$5,887,015
Council Contingency	\$600,000	\$0	0%	\$0	\$0	0%	\$8,671,806
Permit Fund	\$1,200,000	\$476,594	40%	\$2,056,883	\$553,231	27%	\$2,014,330
Pandemic Recovery Fund	\$50,000	\$0	0%	\$3,991,658	\$685,284	17%	\$4,846,424
Commercial Rental Fund	\$422,900	\$109,565	26%	\$598,934	\$201,846	34%	\$221,747
SPECIAL REVENUE FUNDS:							
Street	\$3,927,007	\$411,580	10%	\$4,308,722	\$715,642	17%	\$1,862,609
Drug Seizure & Forfeiture	\$3,028	\$1,137	38%	\$36,000	\$2,433	7%	\$69,740
Municipal Arts	\$52,367	\$333	1%	\$0	\$0	0%	\$32,145
Transportation Benefit	\$1,612,179	\$596,123	37%	\$1,410,000	\$17,937	1%	\$2,049,371
DEBT SERVICE FUNDS:							
LTGO 2008A Bond	\$211,865	\$211,365	100%	\$211,865	\$0	0%	\$211,365
2019A LTGO Bond -PD	\$460,097	\$459,097	100%	\$460,097	\$132,049	29%	\$327,049
2021A LTGO Bond - 17005	\$608,350	\$607,850	100%	\$608,350	\$0	0%	\$608,306
2024A LTGO Bond - MS Campus	\$597,200	\$586,781	98%	\$587,200	\$0	0%	\$594,371
CAPITAL PROJECT FUNDS:							
Cap Project-Developer Contributions	\$800,110	\$363,727	45%	\$560,000	\$2,756	0%	\$5,750,002
Park Mitigation Fund	\$1,952,352	\$455,630	23%	\$3,593,350	\$1,913	0%	\$2,708,618
Real Estate Excise Tax I	\$1,500,975	\$436,474	29%	\$1,159,162	\$1,190,827	103%	\$7,441,673
Real Estate Excise Tax II	\$4,763,387	\$325,542	7%	\$7,585,300	\$620,858	8%	\$6,213,077
Facility Capital Project Fund	\$3,904,000	\$37,690	1%	\$6,914,800	\$137,104	2%	\$3,321,024
Infrastructure Capital Project	\$0	\$83,008	0%	\$0	\$13,980	0%	\$7,908,218
Sidewalk Capital Project	\$15,000	\$5,474	36%	\$100,000	\$0	0%	\$521,475
ENTERPRISE FUNDS:							
Sewer	\$798,285	\$5,091	1%	\$798,285	\$1,868	0%	\$99,255
Storm & Surface Water	\$6,323,583	\$302,738	5%	\$7,128,577	\$922,967	13%	\$1,302,422
Storm Water Capital	\$2,793,594	\$556,108	20%	\$2,628,800	\$2,040	0%	\$5,691,111
Storm Water Debt Service	\$100,177	\$100,177	100%	\$100,177	\$0	0%	\$100,178
INTERNAL SERVICE FUNDS:							
Unemployment	\$31,000	\$7,782	25%	\$30,000	\$0	0%	\$34,367
Capital Equipment - Computer	\$832,563	\$214,486	26%	\$818,992	\$227,002	28%	\$227,176
Capital Equipment - Vehicle Replacement	\$4,068	\$1,284	32%	\$0	\$0	0%	\$122,311
Capital Equipment - Police	\$379,534	\$97,442	26%	\$220,106	\$110,452	50%	\$1,012,568
Capital Equipment - Parks	\$139,000	\$12,500	9%	\$69,240	\$4,944	7%	\$7,556
Capital Equipment - PW	\$190,259	\$48,158	25%	\$332,000	\$28,574	9%	\$741,748
FIDUCIARY FUNDS:							
Treasurer's Trust	\$395,900	\$81,514	21%	\$396,961	\$76,587	19%	\$33,432
Total All Funds	\$55,456,617	\$10,896,673	20%	\$72,044,412	\$11,074,689	15%	\$70,632,488

Monthly General Fund Revenue Graphs
As of March 2025

% thru year

25.0%

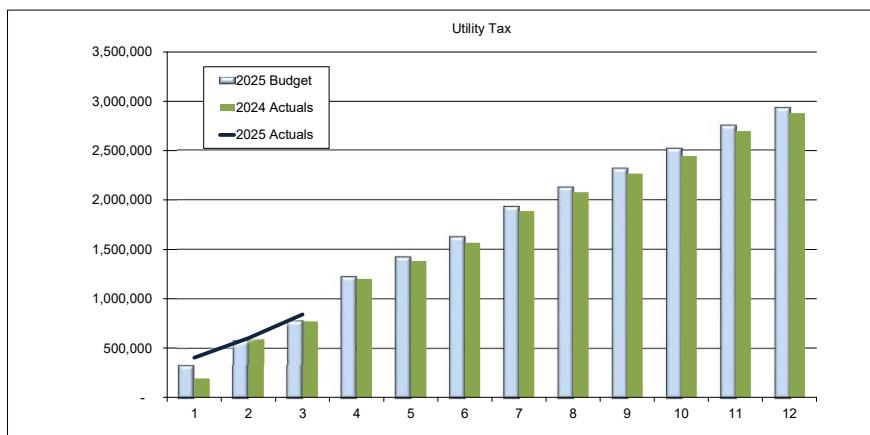


Monthly General Fund Revenue Graphs
As of March 2025

% thru year

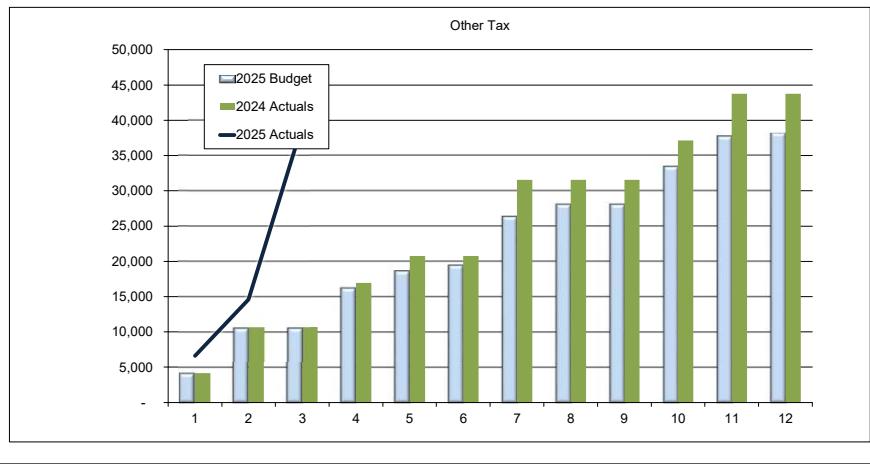
25.0%

Utility		
	14.09% of total GF Revenues	
	2025 Budget	2025 Actuals
January	333,246	403,790
February	581,562	600,052
March	776,464	841,862
April	1,227,558	1,201,731
May	1,426,266	1,383,537
June	1,629,316	1,567,382
July	1,934,781	1,889,322
August	2,129,329	2,079,006
September	2,318,673	2,266,823
October	2,518,802	2,445,784
November	2,749,990	2,697,170
December	2,929,432	2,880,929
Percent collected to date	28.74%	



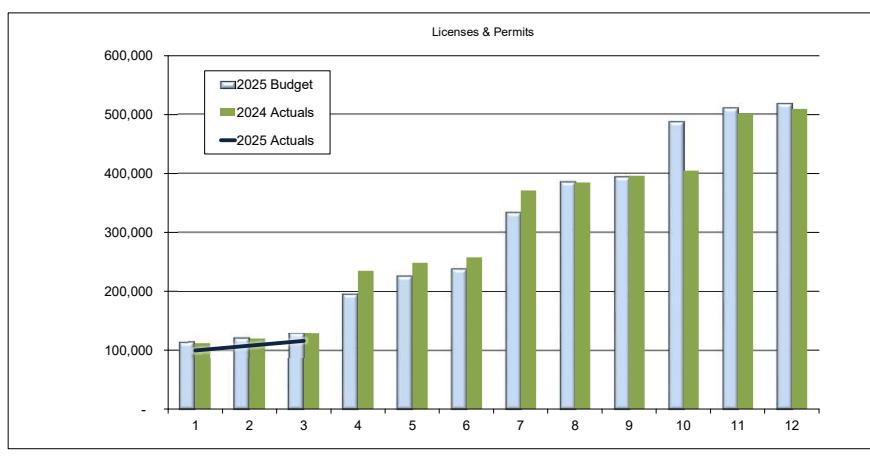
The utility tax rate is 6% on the gross revenue of telephone, gas, electric, water, and garbage. The City does not have a utility tax on cable, instead imposing a franchise fee. The garbage and sewer utility taxes are utilized in the Street Fund for transportation needs.

Other Taxes		
	0.18% of total GF Revenues	
	2025 Budget	2025 Actuals
January	4,164	6,620
February	10,565	14,593
March	10,569	39,290
April	16,229	16,932
May	18,644	20,744
June	19,454	20,744
July	26,358	31,550
August	28,073	31,550
September	28,074	31,550
October	33,432	37,137
November	37,716	43,759
December	38,179	43,759
Percent collected to date	102.91%	



This account includes gambling taxes which include pull tabs and amusement games. The increase in 2025 is due to the retrieval of back taxes owed.

Licenses / Other Permits		
	2.49% of total GF Revenues	
	2025 Budget	2025 Actuals
January	113,736	99,426
February	120,146	107,767
March	127,972	116,025
April	195,415	234,634
May	225,769	248,366
June	237,956	257,751
July	333,536	371,309
August	385,394	384,815
September	393,816	396,082
October	486,937	404,996
November	510,351	502,185
December	517,842	509,625
Percent collected to date	22.41%	

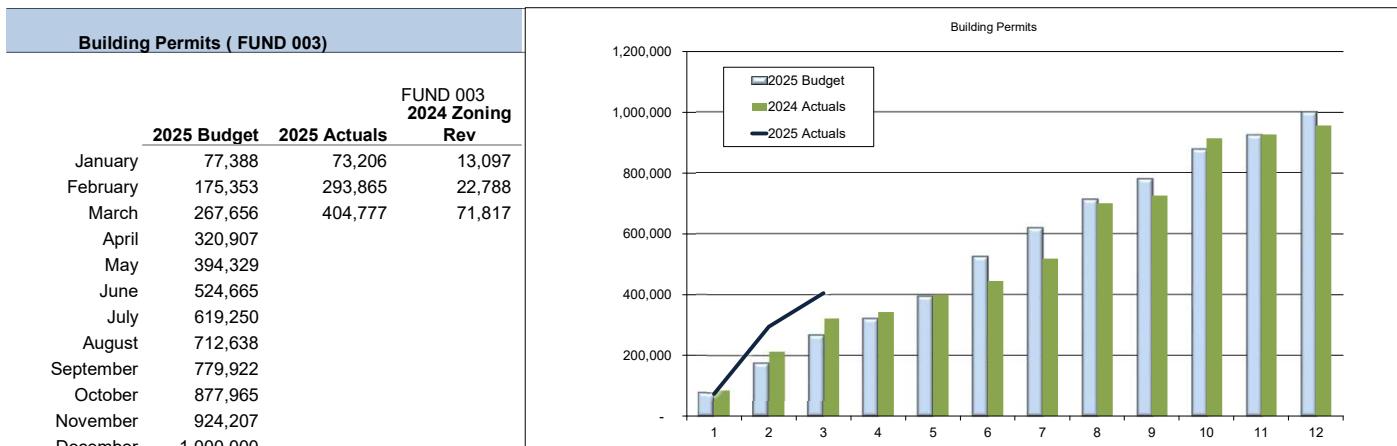


This account has Business Licenses, Cable Franchise fees, and permits other than building and land use.

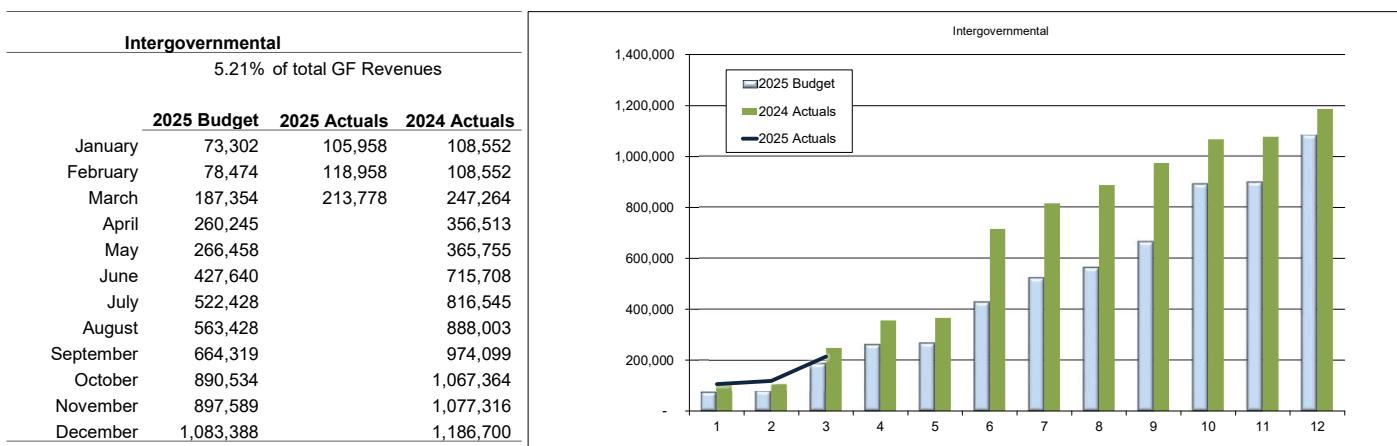
Monthly General Fund Revenue Graphs
As of March 2025

% thru year

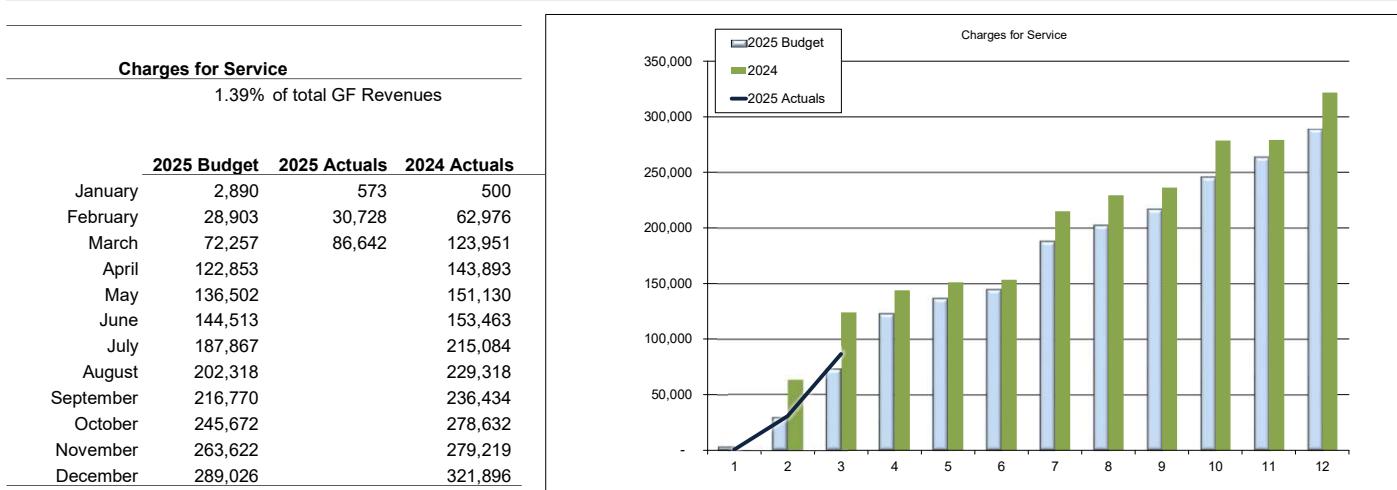
25.0%



Permits related to development. These revenues are held in a managerial fund along with land use permit revenues, separate from other operating revenues.



Intergovernmental revenues include state support for criminal justice, state shared revenues for liquor taxes, liquor profits, and marijuana enforcement. Also included are PUD privilege taxes received in June, and City-County assistance. Various types of grants are also included.



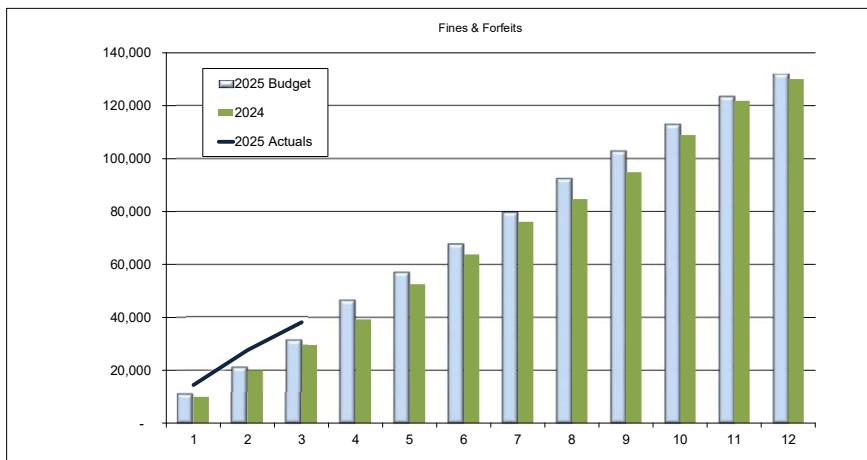
Charges for service include fees for services including those for the School Resource Officers.

Monthly General Fund Revenue Graphs
As of March 2025

% thru year

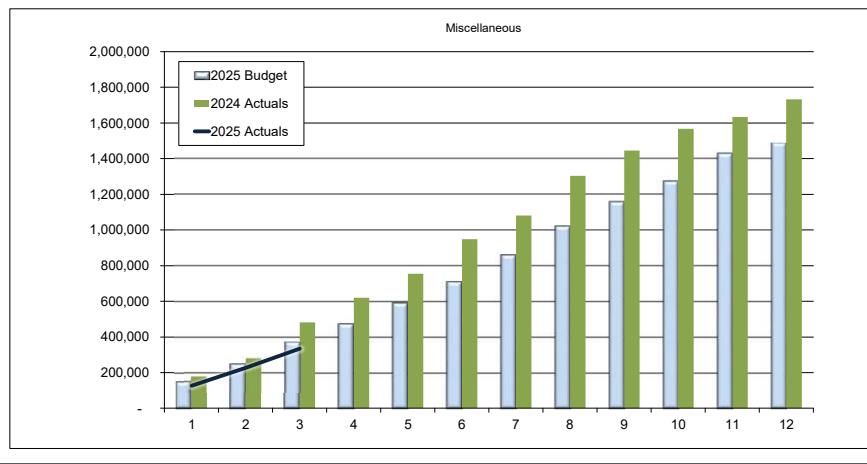
25.0%

Fines & Forfeits		
0.63% of total GF Revenues		
	2025 Budget	2025 Actuals
January	11,038	14,420
February	21,097	27,670
March	31,302	38,205
April	46,523	39,291
May	57,058	52,552
June	67,732	63,847
July	79,749	76,139
August	92,479	84,791
September	102,826	94,904
October	112,908	108,939
November	123,423	121,897
December	132,000	130,092
Percent collected to date	29%	



Fines and Forfeits collected by the district court on behalf of the city for violations.

Miscellaneous		
7.15% of total GF Revenues		
	2025 Budget	2025 Actuals
January	150,146	125,751
February	247,625	227,121
March	370,571	333,628
April	474,866	620,289
May	591,435	755,407
June	710,131	948,811
July	860,797	1,081,906
August	1,021,361	1,302,990
September	1,157,771	1,445,297
October	1,272,878	1,567,069
November	1,428,145	1,634,729
December	1,487,198	1,732,732
Percent collected to date	22%	



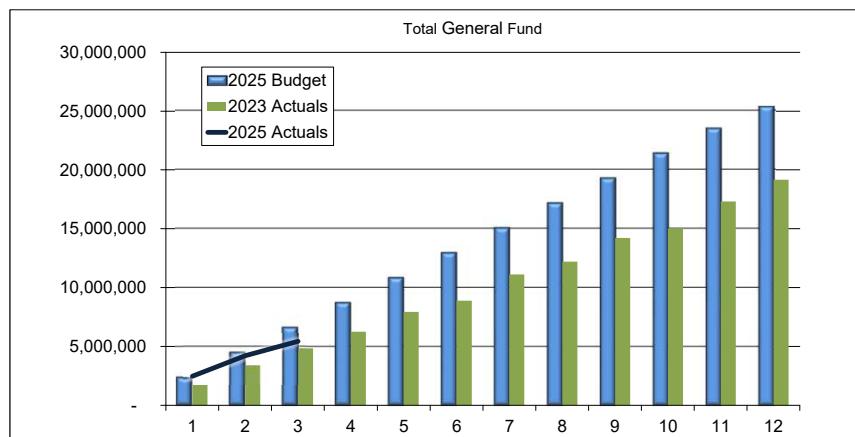
Miscellaneous revenues includes interest earnings, lease revenues, insurance recoveries, other smaller revenues that do not fit into one of the above categories. Investment interest was the largest portion of this revenue type in the prior year and is anticipated to remain such through 2025.

Monthly General Fund Expenditure Graphs
As of March 2025

% thru year 25.0%

Total General Fund Expenditures			
	2025 Budget	2025 Actuals	2024 Actuals
January	2,365,947	2,474,958	1,777,477
February	4,477,526	4,216,708	3,414,122
March	6,589,106	5,424,395	4,820,727
April	8,700,685		6,238,760
May	10,812,264		7,943,813
June	12,923,844		8,877,488
July	15,035,423		11,101,574
August	17,147,003		12,214,716
September	19,258,582		14,208,153
October	21,370,162		15,041,190
November	23,481,741		17,301,812
December	25,338,953		19,161,124

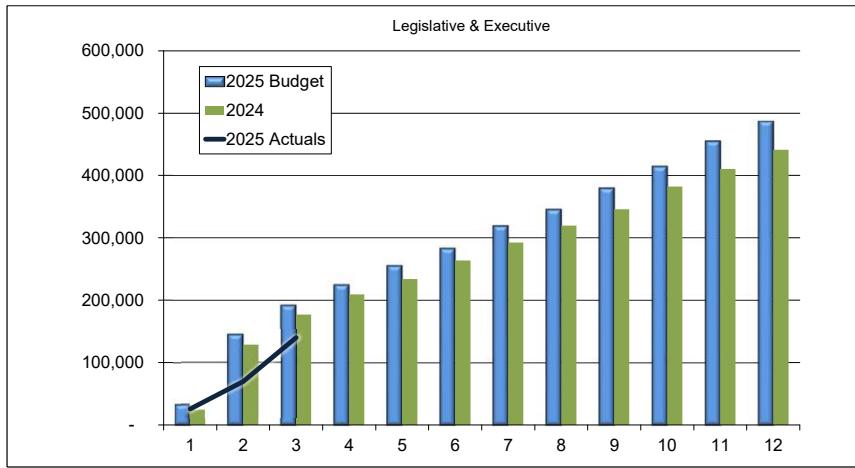
% spent 21.41%



Total General Fund Expenditures.

Legislative & Executive			
	2025 Budget	2025 Actuals	2024 Actuals
January	32,662	25,349	25,684
February	143,933	69,392	121,932
March	191,790	139,939	170,644
April	224,394		198,888
May	255,073		229,268
June	282,747		240,845
July	318,972		282,664
August	345,236		295,534
September	379,478		336,268
October	414,223		346,651
November	454,793		390,546
December	486,842		416,692

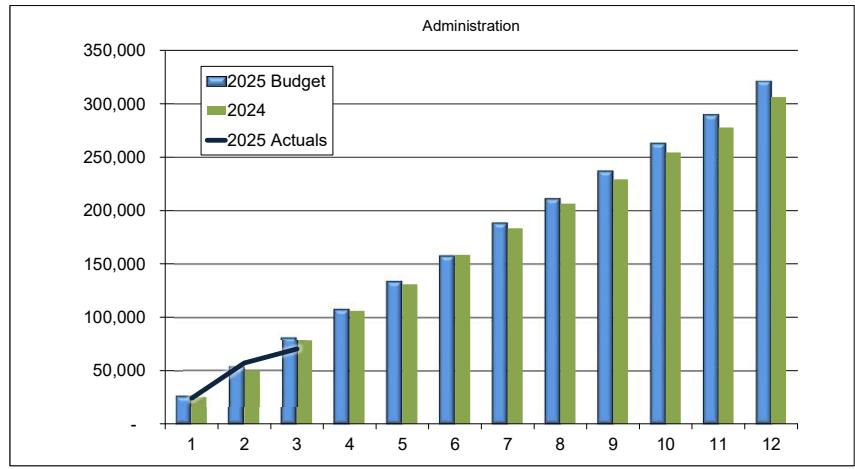
% spent 28.74%



Includes activities related to the City Council and Mayor. Major items include salaries and benefits, travel & meetings, and voter registration fees.

Administration			
	2025 Budget	2025 Actuals	2024 Actuals
January	25,730	24,020	22,211
February	52,768	57,024	48,443
March	80,435	70,081	73,193
April	107,226		97,012
May	133,302		120,989
June	157,256		133,394
July	188,067		170,123
August	210,999		182,009
September	236,827		214,961
October	262,780		225,279
November	289,564		260,422
December	321,398		282,863

% spent 21.81%



Includes the salary, benefits and operating costs of the City Administrator. The City Administrator Salary is allocated between the General, Street, and Stormwater funds.

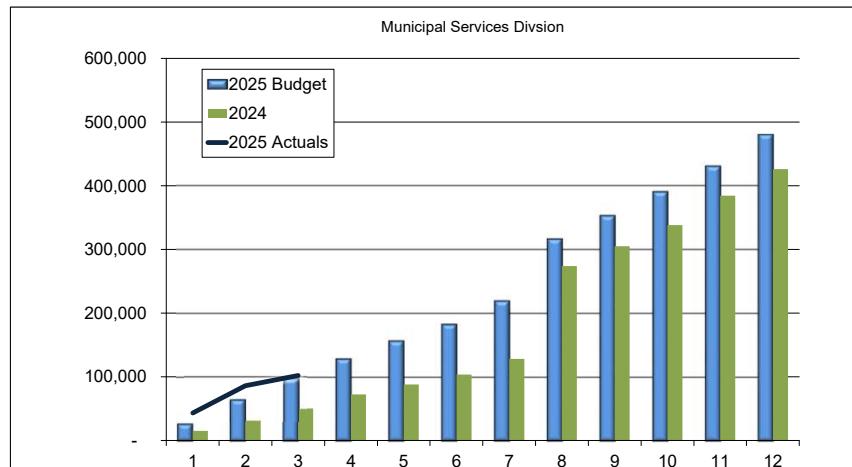
Monthly General Fund Expenditure Graphs
As of March 2025

% thru year 25.0%

Municipal Services Division

1.90% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	26,709	43,167	13,289
February	64,525	85,943	28,804
March	97,768	102,011	44,876
April	128,878		58,570
May	156,897		73,659
June	182,953		79,978
July	219,706		100,436
August	316,789		108,494
September	353,385		129,542
October	390,736		137,167
November	430,786		160,623
December	480,599		175,061
% spent		21.23%	

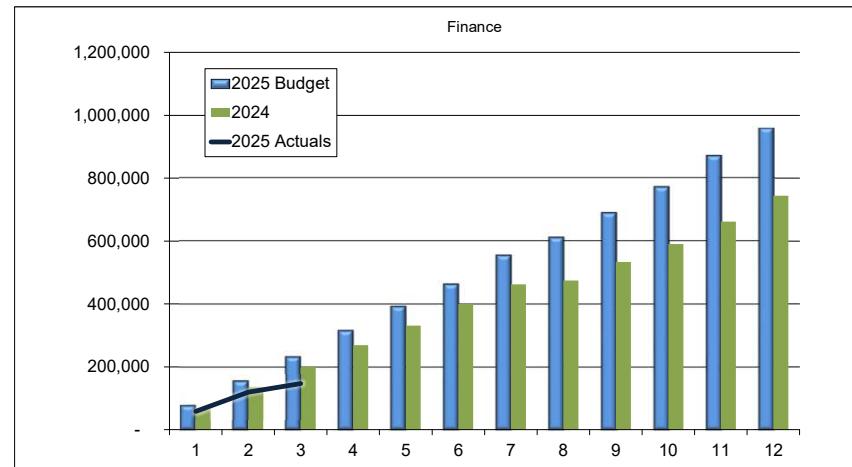


Municipal Services/City Clerk activities including records management, public disclosure, legal compliance services, agendas, minutes and legal notifications . Costs are mainly salaries and benefits.

Finance

3.78% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	76,659	58,033	61,867
February	152,376	119,065	127,193
March	231,303	146,607	189,716
April	314,749		254,900
May	391,147		320,808
June	461,874		360,000
July	553,498		472,376
August	610,456		505,220
September	688,496		603,050
October	770,737		674,952
November	869,685		778,066
December	957,636		843,078
% spent		15.31%	

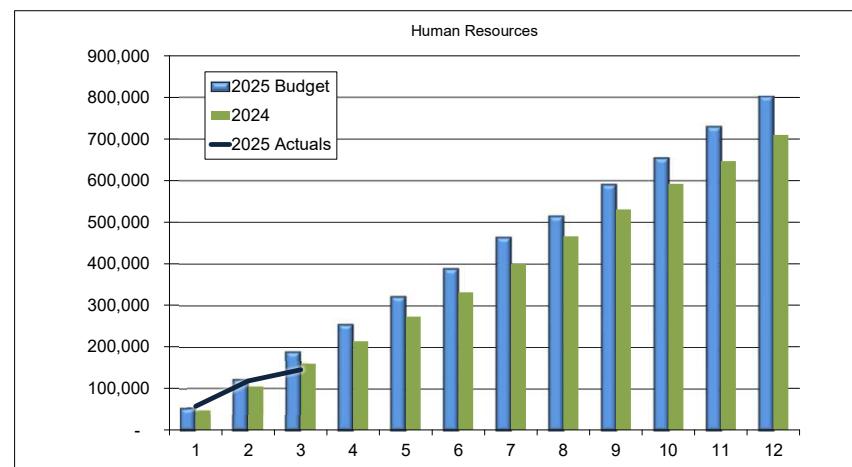


Finance provides for accounting, payroll processing, purchasing/payments, budgeting, and treasury services. Planned expenditures include professional services costs related to the State Audit.

Human Resources

3.17% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	53,917	56,846	44,002
February	121,314	117,809	90,415
March	189,631	145,072	138,269
April	255,532		184,832
May	322,318		231,659
June	389,090		255,639
July	464,423		325,738
August	515,154		348,065
September	590,921		418,697
October	654,410		440,694
November	729,653		511,612
December	802,674		562,205
% spent		18.07%	



Human Resources provides personnel, recruitment, risk management, training and related functions.

Monthly General Fund Expenditure Graphs
As of March 2025

% thru year 25.0%

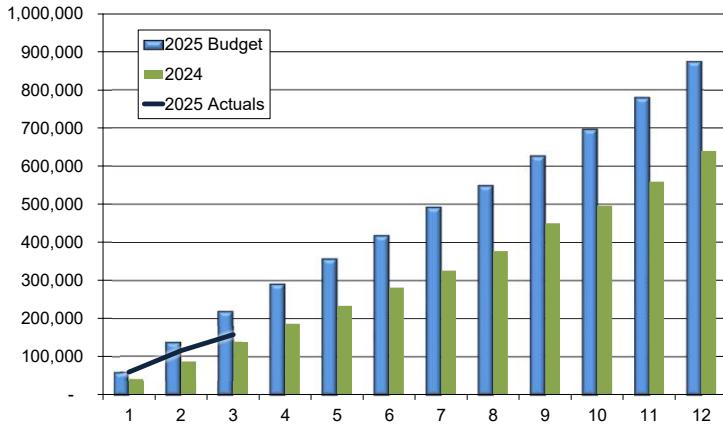
Information Technology

3.45% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	59,729	58,393	28,667
February	136,898	114,883	70,923
March	220,440	157,261	125,663
April	292,201		168,514
May	358,140		212,832
June	418,805		238,905
July	493,198		302,530
August	549,705		321,779
September	627,267		382,025
October	697,090		407,705
November	780,001		469,213
December	874,409		511,244

% spent 17.98%

Information Technology



Information Technology provides technical hardware and software support of the City's computer systems and communication systems. Provides technology training, responding to technical support requests, administrating the city website and intranet.

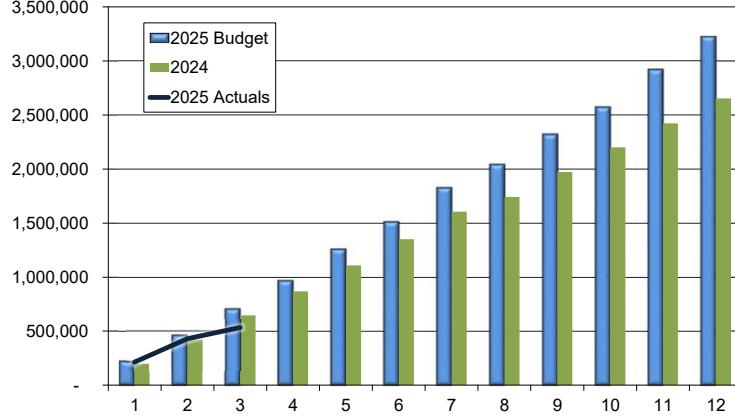
Planning & Community Development

12.74% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	223,053	215,341	179,047
February	459,596	429,949	361,465
March	705,064	533,080	547,908
April	966,998		765,131
May	1,259,020		1,018,367
June	1,511,760		1,164,996
July	1,826,991		1,488,949
August	2,042,466		1,613,877
September	2,321,275		1,914,556
October	2,572,907		1,993,346
November	2,921,675		2,394,194
December	3,227,785		2,624,282

% spent 16.52%

Planning & Community Development



Largely accounts for the planning department which includes the permit center, long-range and short-range planning, and plan review. Also includes building official and building inspections in addition to economic development and code enforcement related activities. This department remained significantly under budget due to open staffing positions.

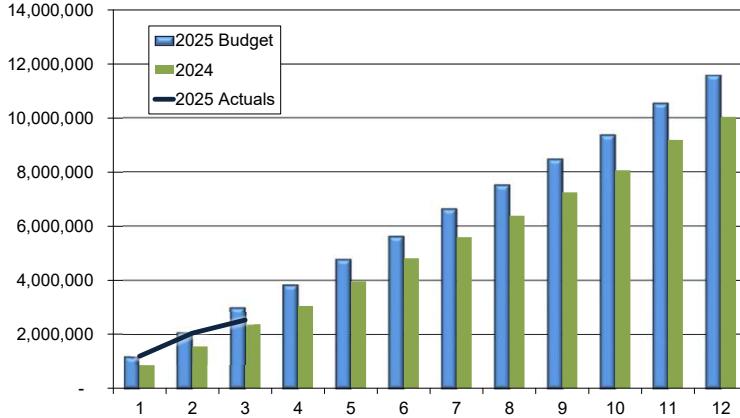
Police

45.64% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	1,173,842	1,192,278	916,276
February	2,066,198	2,039,297	1,662,376
March	2,982,689	2,521,244	2,327,473
April	3,822,863		2,962,951
May	4,764,859		3,688,741
June	5,612,681		4,095,562
July	6,624,465		5,131,515
August	7,507,206		5,664,306
September	8,458,019		6,677,776
October	9,348,363		7,069,025
November	10,518,723		8,134,885
December	11,563,729		9,044,136

% spent 21.80%

Police



Police Department Services. This includes funding budgeted in the amount of \$337,000 supplied by the General Fund to the Police Capital Fund for equipment purchases.

Monthly General Fund Expenditure Graphs
As of March 2025

% thru year 25.0%

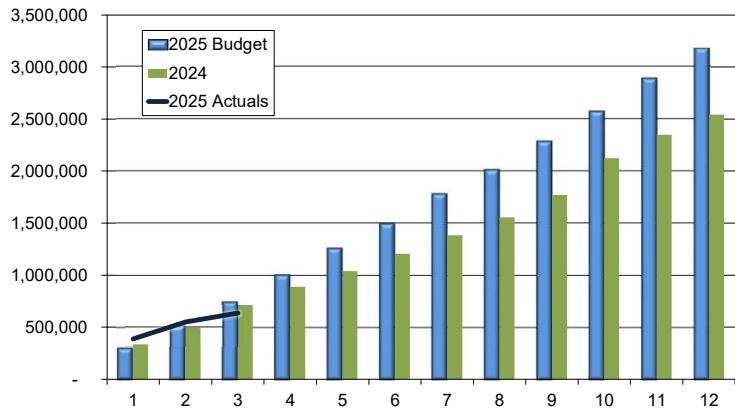
Parks

12.53% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	302,884	387,080	189,949
February	512,513	549,153	357,742
March	744,422	634,831	510,585
April	1,006,696		711,096
May	1,260,913		907,199
June	1,496,970		1,001,259
July	1,781,395		1,242,041
August	2,012,950		1,348,591
September	2,284,580		1,584,963
October	2,570,896		1,671,517
November	2,886,365		1,934,079
December	3,175,084		2,139,871

% spent 19.99%

Parks



Parks within the General Fund includes personnel, park maintenance, and capital outlay.

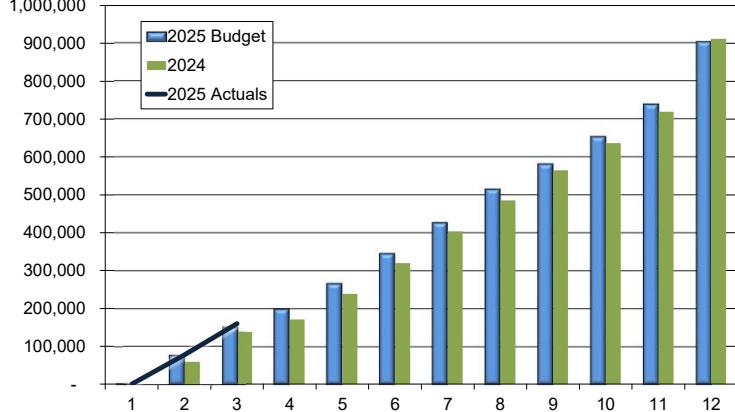
Legal

3.56% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	1,112	450	-
February	75,302	77,326	39,192
March	148,702	160,113	96,724
April	198,409		145,755
May	265,406		237,202
June	344,260		300,460
July	425,815		386,472
August	514,198		501,711
September	580,407		534,711
October	652,703		605,058
November	738,276		671,019
December	903,134		782,998

% spent 17.73%

Legal



Includes our contracted City Attorney services, Prosecuting Attorney contract, and General Indigent Defense (public defender).

Monthly General Fund Expenditure Graphs
As of March 2025

% thru year 25.0%

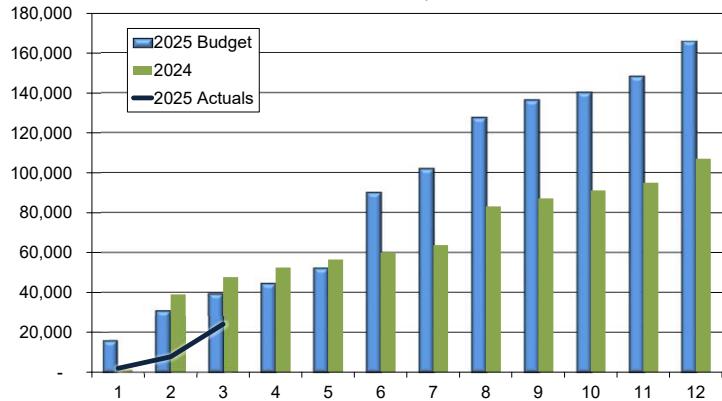
Community

0.65% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	15,999	1,952	32,795
February	31,003	7,778	37,896
March	39,550	24,015	42,358
April	44,773		44,406
May	52,373		52,871
June	90,210		67,760
July	102,157		85,692
August	127,683		109,526
September	136,387		113,257
October	140,188		116,740
November	148,223		126,944
December	165,920		137,938

% spent 14.47%

Community Center



Includes the Visitor Information Center (VIC), Library, Museum, and "The Mill" operating costs. Contributions to the Senior Center and reimbursement contributions to the Volunteers of America are accounted for here.

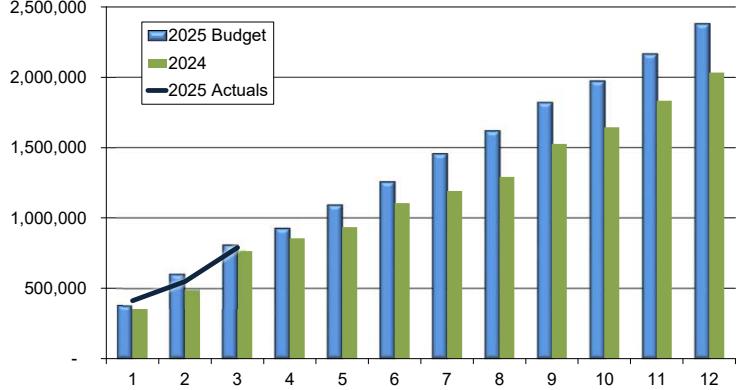
General Government

9.39% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	378,102	412,050	263,688
February	599,691	549,089	467,741
March	805,171	790,143	553,319
April	926,099		646,703
May	1,092,590		850,220
June	1,257,324		938,690
July	1,456,750		1,113,039
August	1,619,155		1,215,604
September	1,820,497		1,298,349
October	1,972,758		1,353,056
November	2,165,598		1,470,209
December	2,379,743		1,640,757

% spent 33.20%

Community Center



General Government includes annual insurance payments made in January or February, quarterly transfers to reserve and capital funds, monthly payments to the municipal court, facility division expenses, and other general city payments.

Monthly Other Fund Expenditure Graphs
As of March 2025

% thru year 25.0%

