

Yearend Financial Report

City of Lake Stevens, WA

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To: City Council

FROM: Barbara Stevens, Finance Director

SUBJECT: January 2025 Financial Report

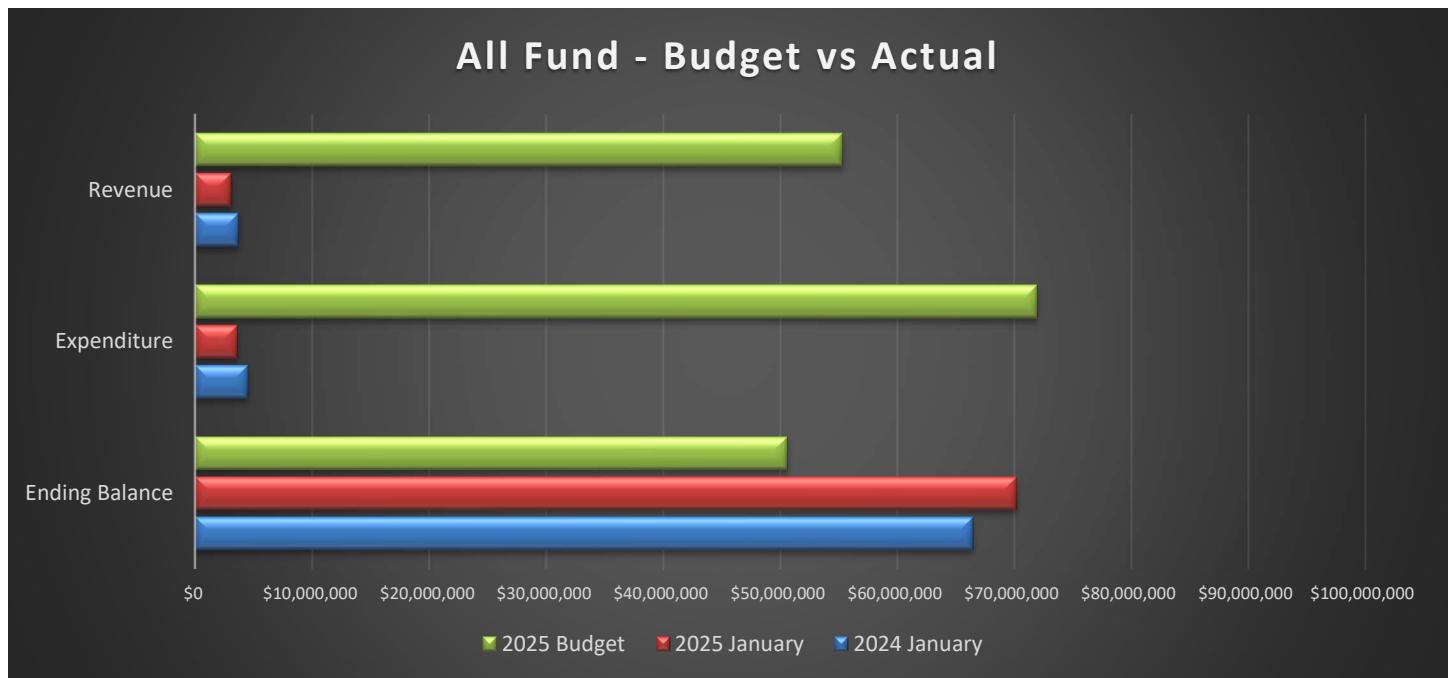
All Funds

Overview:

Overall, the City ended January 2025 with a fund balance of \$70,254,927. Revenues were \$3,101,613 (-17%) and expenses were \$3,657,190 (-19%).

Overall, the citywide fund balance is 3% higher than the same period in 2024.

	2025 Budget	2025 January	2024 January	%BVA	% Comp 2024 - 2025
Beginning Balance	\$67,313,568	\$67,313,568	\$62,109,618	100%	8%
Revenue	\$55,456,617	\$3,101,613	\$3,732,153	6%	-17%
Expenditure	\$72,044,412	\$3,657,190	\$4,537,886	5%	-19%
Ending Balance	\$50,725,773	\$70,254,927	\$66,507,836	138%	6%

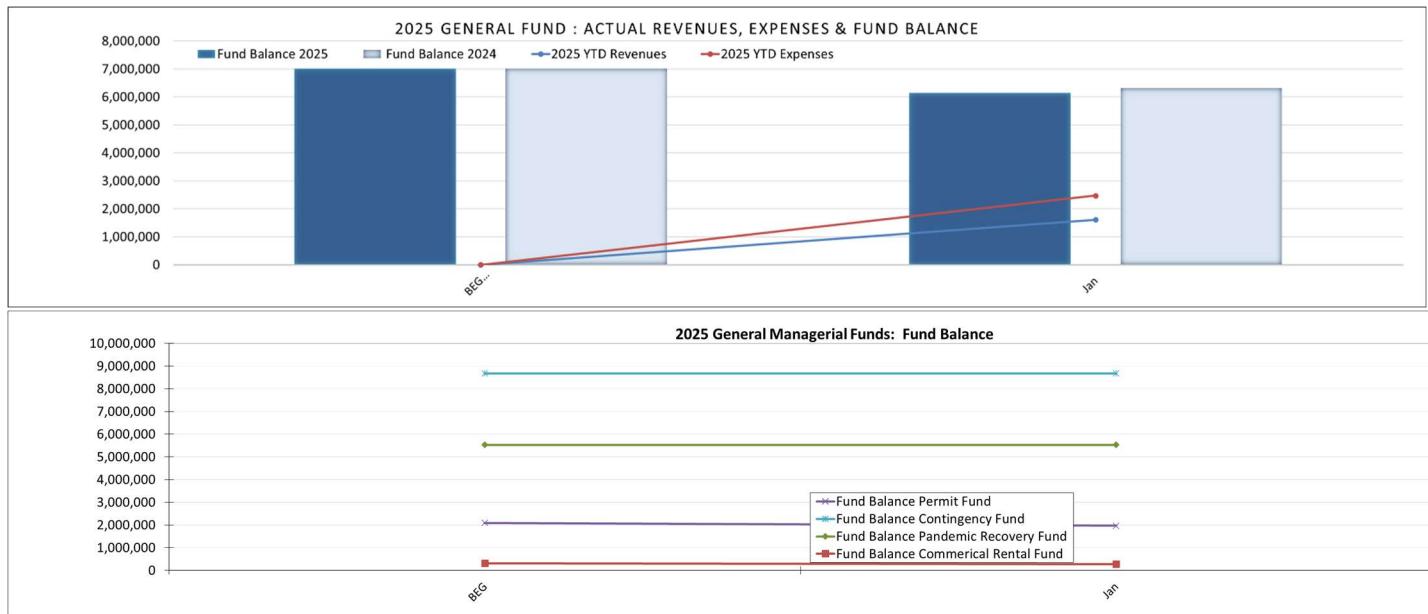




General Fund:

Fund Balance:

The General Fund ended January with a fund balance of \$6,151,196. Revenues were \$1,616,169 and expenses were \$2,474,958.



Revenues: (Also see Monthly General Fund Revenue Graphs)

Revenues ended at 6% collected.

The operating fund collected \$666,257 in sales tax, or 9% of the budget. Of this amount, \$81,303 is Criminal Justice Sales Tax, \$3,847 is Affordable Housing Sales Tax, and \$87,494 is construction sales tax.

Utility taxes are at 14% or \$403,790. This tax is imposed on gas, telephone, electric and water providers at 6% of revenues and is based on their estimated receipts.

Licenses & Permit revenues (other than Building & Land Use) are currently at 19% of budget or \$99,426. The majority (88%) of this is from Cable Franchise Fees.

Intergovernmental revenues ended at 10% of budget or \$105,958. These revenues consist of state shared revenues and grant receipts.

Charges for services ended at 0% of budget or \$573. The bulk of these revenues are from School Resource officer services to the school district and extra duty law enforcement services to outside organizations not yet billed.

Investment interest (under miscellaneous classification) is at 7% of budget or \$81,902.



REVENUE SOURCES	2025 BUDGET	THROUGH JANUARY 2025	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 4,752,900	\$ 13,012	0.3%
-Sales -.85%	6,212,586	493,613	7.9%
-Criminal Justice Sales - 0.1%	1,056,140	81,303	7.7%
-Affordable & Sup. Housing	32,296	3,847	11.9%
- Construction Sales Tax	300,000	87,494	29.2%
-Utility	2,929,432	403,790	13.8%
-Gambling tax/leasehold excise	38,179	6,620	17.3%
Licenses & Permits	517,842	99,426	19.2%
Intergovernmental	1,083,388	105,958	9.8%
Charges for services	289,026	573	0.2%
Fines & Forfeitures	132,000	14,420	10.9%
Miscellaneous	1,487,198	118,613	8.0%
Other financial sources/Transfers	1,956,850	187,501	9.6%
Total Revenues	\$ 20,787,837	\$ 1,616,169	8%

Permit Fund (Managerial Fund):

Zoning and Subdivision fees collected are \$13,097 or 6% of budget.

Building Permits are already at or 7% of budget, or \$73,206.

These revenues are used to offset permit-related costs and staff review-time citywide.

Expenditures: (Also see Monthly General Fund Expenditure Graphs)

Overall, General Fund expenditures at the end of January were 10% spent or \$2,474,958.

EXPENDITURES	2025 BUDGET	THROUGH JANUARY 2025	% OF BUDGET
Legislative & Executive	\$ 486,842	\$ 25,349	5.2%
Administration	321,398	24,020	7.5%
City Clerk	480,599	43,167	9.0%
Finance	957,636	58,033	6.1%
Human Resources	802,674	56,846	7.1%
Information Technology	874,409	58,393	6.7%
Planning & Community Development	3,227,785	215,341	6.7%
Law Enforcement	11,563,729	1,192,278	10.3%
Parks	3,175,084	387,080	12.2%
Legal	903,134	450	0.0%
Community	165,920	1,952	1.2%
General Government	2,379,743	412,050	17.3%
Total Expenditures	\$ 25,338,953	\$ 2,474,958	9.8%
Ending Fund Balance	\$ 2,458,868	\$ 6,151,196	

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Street Fund:

(Also, see Street Fund Operating Revenues and Expenditure BvA)

The Street Maintenance Division maintains the City's public roadway system in a safe and passable condition. Maintenance activities include pothole repair; traffic signal maintenance and operation; installation and replacement of traffic control signs and pavement markings; vegetation control and maintenance; sidewalk repair; street sweeping; snow and ice removal; and street lighting.

Revenues:

Total Street Fund revenues were \$91,821 or 2% of budget. The main revenue sources are Motor Vehicle Fuel Tax, which is a per gallon tax allocated on a per capita basis, and a 28% allocated contribution of Property Tax from the General Fund equaling approximately \$1.78 million annually. Additionally, the City imposes a utility tax on garbage and sewer utility providers in the amount of 6% and 3% respectively, that are used for road maintenance.

REVENUE SOURCES	2025 BUDGET	THROUGH JANUARY 2025	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 1,848,350	\$ 5,060	0.3%
-Utility Tax - Garbage	\$ 489,586	7,240	1.5%
-Utility Tax - Sewer	\$ 400,000	-	0.0%
Licenses & Permits	45,000	4,600	10.2%
Intergovernmental	807,953	56,965	7.1%
Charges for services	-	-	0.0%
Miscellaneous	121,118	6,562	5.4%
Other financial sources/Transfers	215,000	11,394	5.3%
Total Revenues	\$ 3,927,007	\$ 91,821	2.3%
Beginning Fund Balance	\$ 2,166,671	\$ 2,166,671	100.0%
Total Resources	\$ 6,093,678	\$ 2,258,493	37.1%

Expenditures:

Total Street Fund expenditures were \$322,305 or 7.5% of budget.

EXPENDITURES	2025 BUDGET	THROUGH JANUARY 2025	% OF BUDGET
Salaries	\$ 1,914,065	\$ 117,303	6.1%
Benefits	818,556	49,500	6.0%
Supplies	273,542	5,209	1.9%
Professional Services	957,584	150,294	15.7%
Capital Outlays	130,000	-	0.0%
Debt Service	\$ 3,000	-	0.0%
Other financial uses	\$ -	-	0.0%
Interfund Transfers	211,975	-	0.0%
Total Expenditures	\$ 4,308,722	\$ 322,305	7.5%
Ending Fund Balance	\$ 1,784,956	\$ 1,936,188	



Storm and Surface Water Fund:

(Also, see Storm & Surface Water Fund Operating & Capital Fund Revenues and Expenditure BvA)

The Storm and Surface Water Fund maintains the City's storm system conveyance, detention, and retention systems, which includes: drainage pipes and ditches, catch basins, storm detention vaults and ponds, and water filtering systems.

Revenues:

The Storm and Surface Water Fund revenues are 3%, or \$260,445. The main revenue source is from storm drainage charges, which we contract payment processing through Snohomish County and receive quarterly.

REVENUE SOURCES	2025 BUDGET	THROUGH JANUARY 2025	% OF BUDGET
Taxes:			
Intergovernmental	\$ 773,861	\$ 17,000	2.2%
Charges for services	5,403,921	205,015	3.8%
Miscellaneous	1,179,395	24,929	2.1%
Other Financial Sources/Transfers	1,860,177	13,501	0.7%
Total Revenues	\$ 9,217,354	\$ 260,445	2.8%
Beginning Fund Balance	\$ 7,059,695	\$ 7,059,695	100.0%
Total Resources	\$ 16,277,049	\$ 7,320,140	45.0%

Expenditures:

The funds' Expenditures are 4% of budget at \$370,589. In addition to operating expenditures, the Surface Water Capital Fund and Surface Water Debt Service Fund are included in the totals.

EXPENDITURES	2025 BUDGET	THROUGH JANUARY 2025	% OF BUDGET
Salaries			
Salaries	\$ 2,131,508	\$ 161,407	7.6%
Benefits	871,342	65,949	7.6%
Supplies	201,412	2,370	1.2%
Professional Services	1,756,448	140,072	8.0%
Capital Outlays	2,766,000	792	0.0%
Debt Service	102,177	-	0.0%
Interfund Transfers	2,006,667	-	0.0%
Other	\$ 22,000	\$ -	0.0%
Total Expenditures	\$ 9,857,554	\$ 370,589	3.8%
Ending Fund Balance	\$ 6,419,495	\$ 6,949,551	

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Transportation Benefit Fund:

The Transportation Benefit District was created on January 1, 2019, for the purpose of acquiring, constructing, improving, providing, and funding transportation improvements. Shortly after, the City followed RCW 36.74 and assumed the rights, powers, functions, and obligations of the district, eliminating the need for a separate entity and creating a Transportation Benefit Fund to account for all program transactions.

Voters approved a 0.2% sales tax or two cents on a \$10 purchase that became effective April 1, 2023. This funding method means visitors who shop, dine, or recreate in Lake Stevens also help pay for city sidewalks, roads, and trails they use. The tax is projected to raise approximately \$1.5 million per year for projects and matching funds for larger grants.

Revenues:

The Transportation Benefit Fund revenues are 18%, or \$296,199. The main revenue source is from transportation benefit tax, which the city began to receive in June. Anticipated funding also includes grants.

REVENUE SOURCES	2025 BUDGET	THROUGH JANUARY 2025	% OF BUDGET
Transportation Benefit Tax	\$ 1,500,000	\$ 136,290	9.1%
TIB Grant	\$ -	\$ 153,850	#DIV/0!
Investment Interest	\$ 52,179	\$ 6,059	100.0%
Retainage	\$ 60,000	\$ -	100.0%
Total Revenues	\$ 1,612,179	\$ 296,199	18.4%
Beginning Fund Balance	\$ 1,471,185	\$ 1,471,185	100.0%
Total Resources	\$ 3,083,364	\$ 1,767,385	57.30%

Expenditures:

The fund's expenditures are currently 0% of budget that includes design, engineering, and construction related to the following sidewalk/trail project:

EXPENDITURES	2025 BUDGET	THROUGH JANUARY 2025	% OF BUDGET
TBP - Pavement Preservation	\$ 500,000	\$ -	0.0%
Retainage Release	\$ 60,000	\$ -	0.0%
TBP04: 117th NE - 20th to 26th Sidewalk	\$ 300,000	\$ -	0.0%
TBP07: Soper Hill	\$ 400,000	\$ -	0.0%
Interfund Transfers	\$ 150,000	\$ -	0.0%
Total Expenditures	\$ 1,410,000	\$ -	0.0%
Ending Fund Balance	\$ 1,673,364	\$ 1,767,385	

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Citywide Fund Summary

Funds are classified based on their function as follows:

- **Current Expense Funds** – General Fund
 - There may only be one General Fund for reporting purposes, but managerial funds are allowed for the purpose of tracking transactions assigned to a specific use. Most revenues in the current expense fund are unrestricted.
- **Special Revenue Funds** – Street Fund and Transportation Benefit Program
 - Uses are restricted for a specific purpose
- **Debt Service Funds** – Used to pay outstanding debt service for bonds and loans
- **Capital Project Funds** – Mitigation/Impact Fees, Real Estate Excise Tax, Project Specific
 - These funds are used to track and report revenues and expenditures related to capital projects. Revenues are generally restricted to use on capital projects listed in the Comprehensive/Capital Improvement Plan (CIP). Additional restrictions apply to certain revenue sources.
- **Enterprise (Utility) Funds** – Sewer and Storm & Surface Water Funds
 - The Sewer fund is used to receipt and pay debt service on loans held by the City on behalf of the Sewer District. The City invoices the District prior to paying the debt invoices.
 - The Storm & Surface Water Funds are self-sustaining, meaning fees are charged to cover their expenses, and those revenues must not be comingled with other funds or pay for any expenses not related to the function of the fund. Allocations of expenses such as administrative and overhead are allowed but must be justified and reasonable.
- **Internal Service Fund** – Unemployment, IT, and Equipment
 - These funds receive allocated contributions from the General, Street, and Stormwater funds to build a reserve for future purchases and replacements.
 - The City uses a “pay-as-you-go” method for Unemployment rather than taking part in an insurance-type program. As such funds are allocated based on policy and paid from this fund when claims are made.
- **Fiduciary/Trust** – Treasurer’s Trust Fund
 - Funds are held in trust until passed thru to the final recipient. Money does not belong to the City. Revenue sources include court fees, state share of taxes, and fire fees.

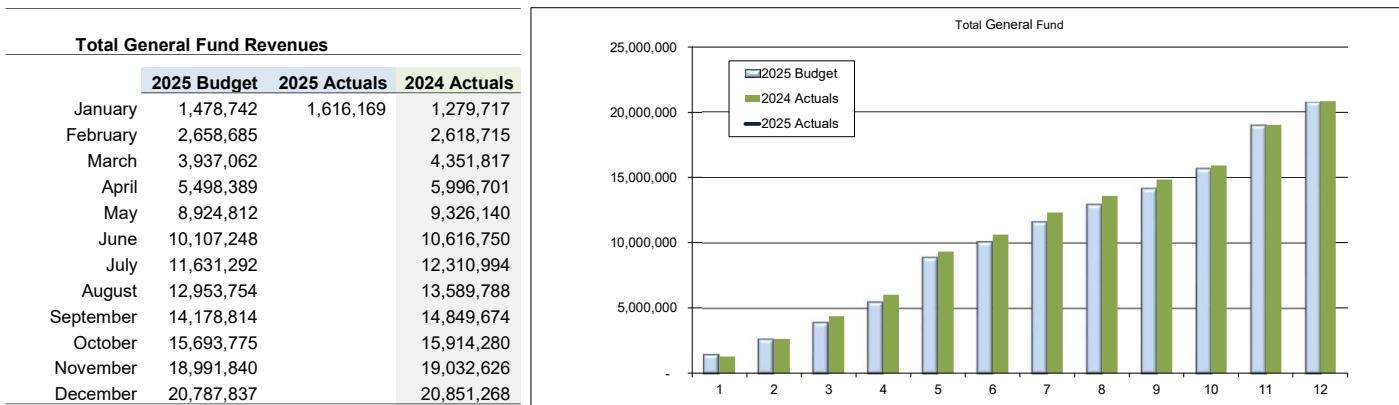
CITY OF LAKE STEVENS
FINANCIAL REPORT - Summary
As of January 2025

Fund	Revenues			Expenditures			Fund Balance
	2025 Budgeted Revenue	2025 Revenue Collected	2025 % of Budget Collected	2025 Budgeted Expenditures	2025 Expended	2025 % of Budget Expended	2025 Cash & Investments
General Funds:							
General Funds	\$20,787,837	\$1,616,169	8%	\$25,338,953	\$2,474,958	10%	\$6,151,196
Council Contingency	\$600,000	\$0	0%	\$0	\$0	0%	\$8,671,806
Permit Fund	\$1,200,000	\$86,303	7%	\$2,056,883	\$205,258	10%	\$1,972,012
Pandemic Recovery Fund	\$50,000	\$0	0%	\$3,991,658	\$0	0%	\$5,531,708
Commercial Rental Fund	\$422,900	\$36,522	9%	\$598,934	\$68,945	12%	\$281,605
SPECIAL REVENUE FUNDS:							
Street	\$3,927,007	\$91,821	2%	\$4,308,722	\$322,305	7%	\$1,936,188
Drug Seizure & Forfeiture	\$3,028	\$260	9%	\$36,000	\$0	0%	\$71,296
Municipal Arts	\$52,367	\$111	0%	\$0	\$0	0%	\$31,924
Transportation Benefit	\$1,612,179	\$296,199	18%	\$1,410,000	\$0	0%	\$1,767,385
DEBT SERVICE FUNDS:							
LTGO 2008A Bond	\$211,865	\$0	0%	\$211,865	\$0	0%	\$0
2019A LTGO Bond -PD	\$460,097	\$0	0%	\$460,097	\$0	0%	\$0
2021A LTGO Bond - 17005	\$608,350	\$0	0%	\$608,350	\$0	0%	\$456
2024A LTGO Bond - MS Campus	\$597,200	\$28	0%	\$587,200	\$0	0%	\$7,618
CAPITAL PROJECT FUNDS:							
Cap Project-Developer Contributions	\$800,110	\$311,774	39%	\$560,000	\$0	0%	\$5,700,806
Park Mitigation Fund	\$1,952,352	\$37,161	2%	\$3,593,350	\$0	0%	\$2,292,062
Real Estate Excise Tax I	\$1,500,975	\$139,945	9%	\$1,159,162	\$0	0%	\$8,335,971
Real Estate Excise Tax II	\$4,763,387	\$133,806	3%	\$7,585,300	\$0	0%	\$6,642,199
Facility Capital Project Fund	\$3,904,000	\$12,497	0%	\$6,914,800	\$0	0%	\$3,432,935
Infrastructure Capital Project	\$0	\$28,591	0%	\$0	\$13,671	0%	\$7,854,109
Sidewalk Capital Project	\$15,000	\$1,885	13%	\$100,000	\$0	0%	\$517,887
ENTERPRISE FUNDS:							
Sewer	\$798,285	\$2,858	0%	\$798,285	\$426	0%	\$98,464
Storm & Surface Water	\$6,323,583	\$224,609	4%	\$7,128,577	\$369,797	5%	\$1,777,464
Storm Water Capital	\$2,793,594	\$35,836	1%	\$2,628,800	\$792	0%	\$5,172,087
Storm Water Debt Service	\$100,177	\$0	0%	\$100,177	\$0	0%	\$1
INTERNAL SERVICE FUNDS:							
Unemployment	\$31,000	\$97	0%	\$30,000	\$0	0%	\$26,682
Capital Equipment - Computer	\$832,563	\$2,986	0%	\$818,992	\$138,959	17%	\$103,720
Capital Equipment - Vehicle Replacement	\$4,068	\$442	11%	\$0	\$0	0%	\$121,469
Capital Equipment - Police	\$379,534	\$3,718	1%	\$220,106	\$7,906	4%	\$1,021,391
Capital Equipment - Parks	\$139,000	\$0	0%	\$69,240	\$0	0%	\$0
Capital Equipment - PW	\$190,259	\$2,638	1%	\$332,000	\$11,209	3%	\$713,594
FIDUCIARY FUNDS:							
Treasurer's Trust	\$395,900	\$35,356	9%	\$396,961	\$42,964	11%	\$20,897
Total All Funds	\$55,456,617	\$3,101,613	6%	\$72,044,412	\$3,657,190	5%	\$70,254,927

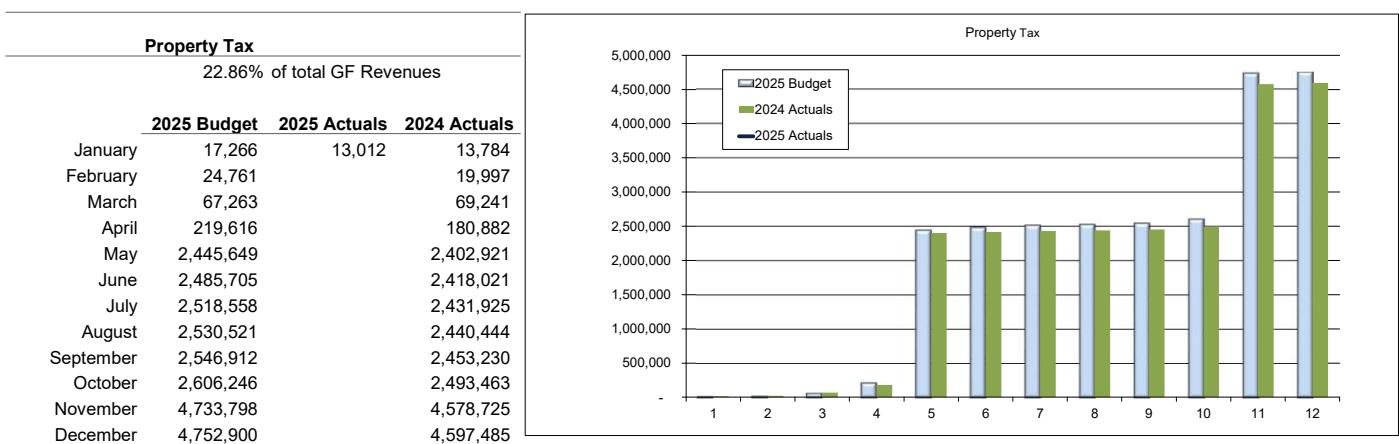
Monthly General Fund Revenue Graphs
As of January 2025

% thru year

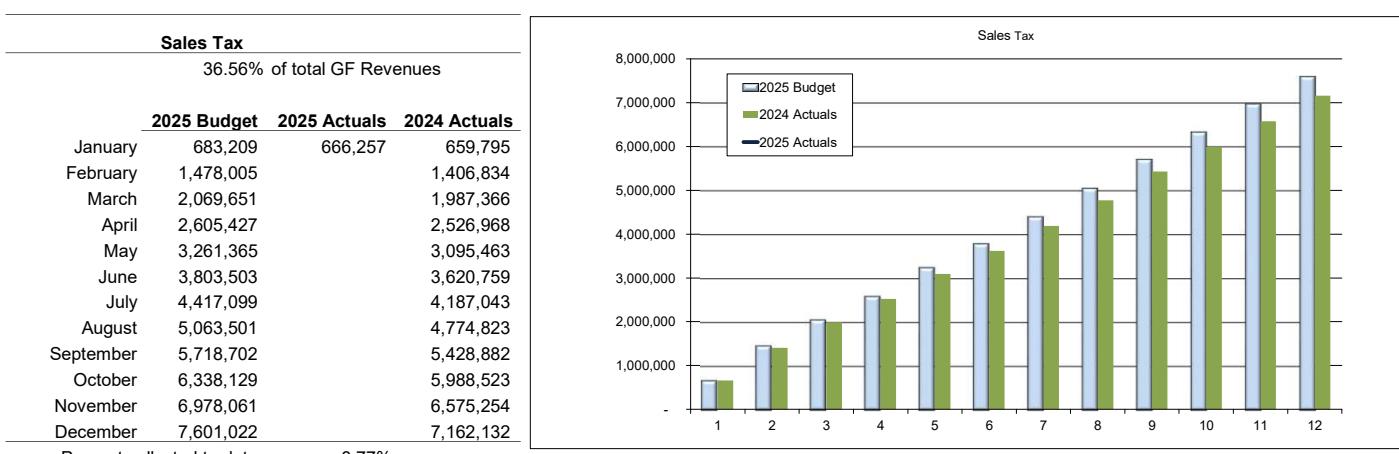
8.3%



Total General Fund revenues.



Property Taxes are paid twice a year (in May and November). Most property taxes are accounted for in the General Fund, however 28% of property taxes are also receipted in Fund 101 - Street.



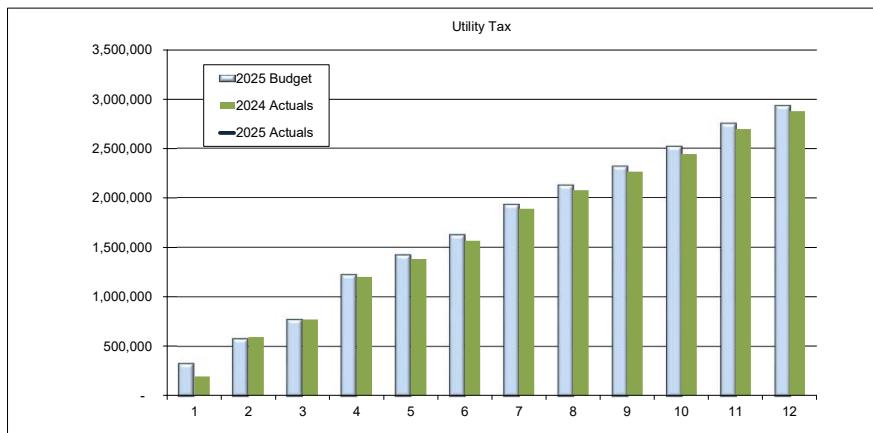
The total sales tax rate is 9.3% of the value of the sale. The City receives 1.05% of the 9.3% due to TBD tax which is receipted into the TBP Fund. The State receives the majority of sales tax at 6.5%. Taxes are collected by the state and sent to the city two months after the actual collection. This account also has Criminal justice sales tax, which is 1/10 of 1% or .1% of sales in the city, and its use is restricted to Law Enforcement (10 cents per \$100 in sales), and Affordable Housing.

Monthly General Fund Revenue Graphs
As of January 2025

% thru year

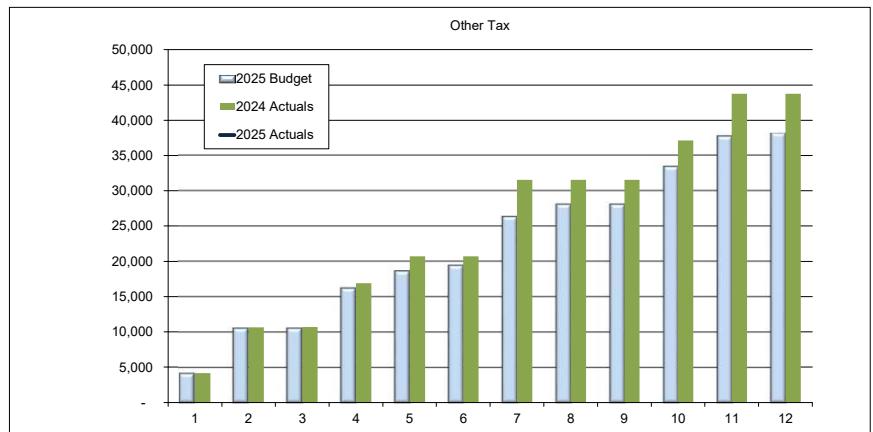
8.3%

Utility		
	14.09% of total GF Revenues	
	2025 Budget	2025 Actuals
January	333,246	403,790
February	581,562	590,052
March	776,464	769,331
April	1,227,558	1,201,731
May	1,426,266	1,383,537
June	1,629,316	1,567,382
July	1,934,781	1,889,322
August	2,129,329	2,079,006
September	2,318,673	2,266,823
October	2,518,802	2,445,784
November	2,749,990	2,697,170
December	2,929,432	2,880,929
Percent collected to date	13.78%	



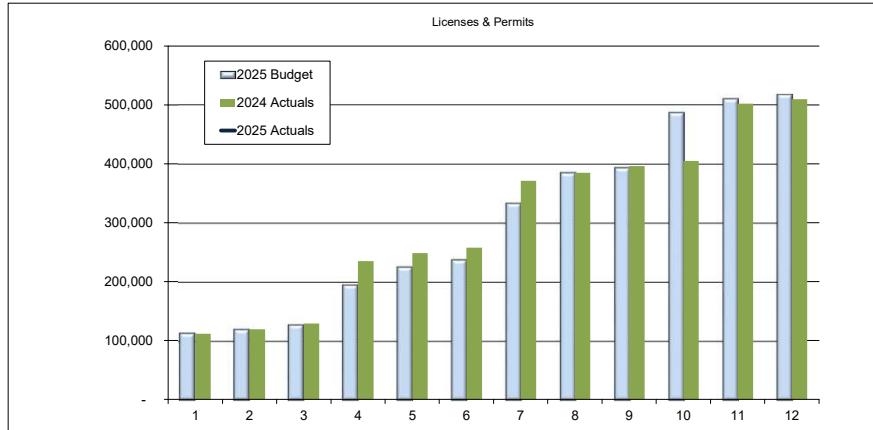
The utility tax rate is 6% on the gross revenue of telephone, gas, electric, water, and garbage. The City does not have a utility tax on cable, instead imposing a franchise fee. The garbage and sewer utility taxes are utilized in the Street Fund for transportation needs.

Other Taxes		
	0.18% of total GF Revenues	
	2025 Budget	2025 Actuals
January	4,164	6,620
February	10,565	10,667
March	10,569	10,678
April	16,229	16,932
May	18,644	20,744
June	19,454	20,744
July	26,358	31,550
August	28,073	31,550
September	28,074	31,550
October	33,432	37,137
November	37,716	43,759
December	38,179	43,759
Percent collected to date	17.34%	



This account includes gambling taxes which include pull tabs and amusement games. The tax is 5% of gross sales.

Licenses / Other Permits		
	2.49% of total GF Revenues	
	2025 Budget	2025 Actuals
January	113,736	99,426
February	120,146	119,220
March	127,972	128,767
April	195,415	234,634
May	225,769	248,366
June	237,956	257,751
July	333,536	371,309
August	385,394	384,815
September	393,816	396,082
October	486,937	404,996
November	510,351	502,185
December	517,842	509,625
Percent collected to date	19.20%	

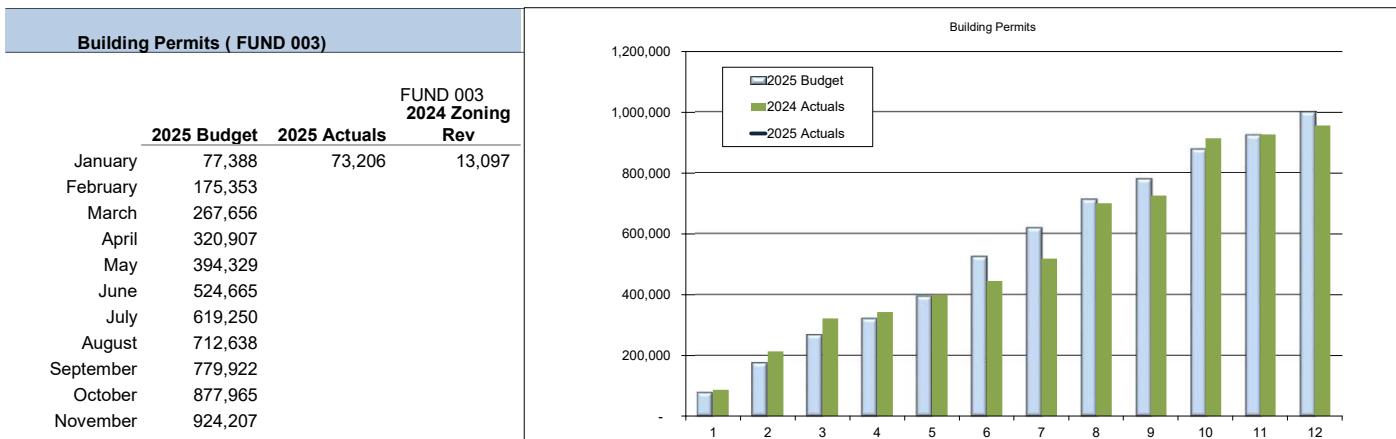


This account has Business Licenses, Cable Franchise fees, and permits other than building and land use.

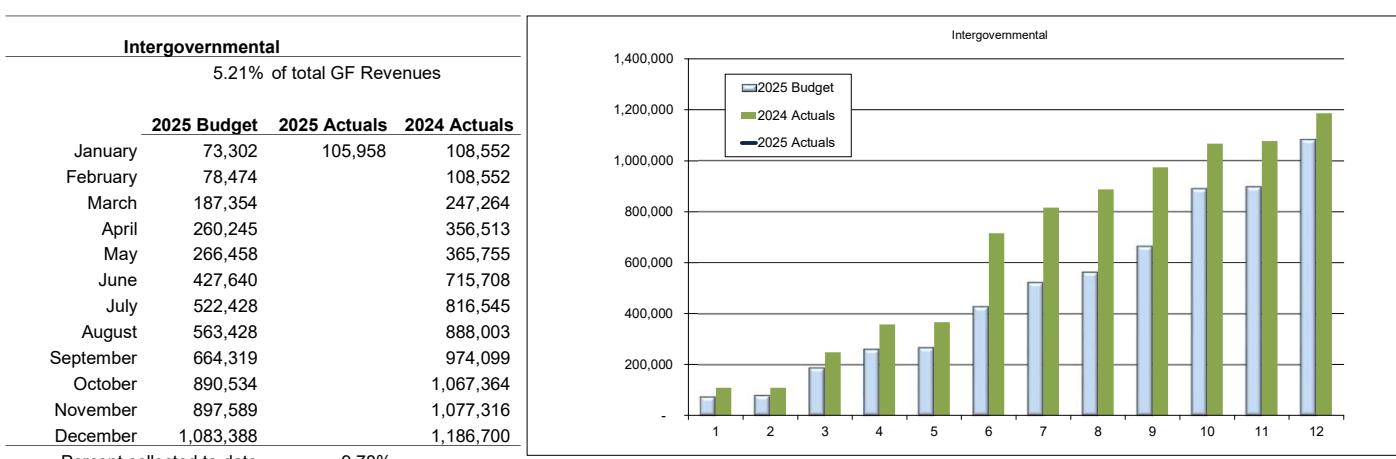
Monthly General Fund Revenue Graphs
As of January 2025

% thru year

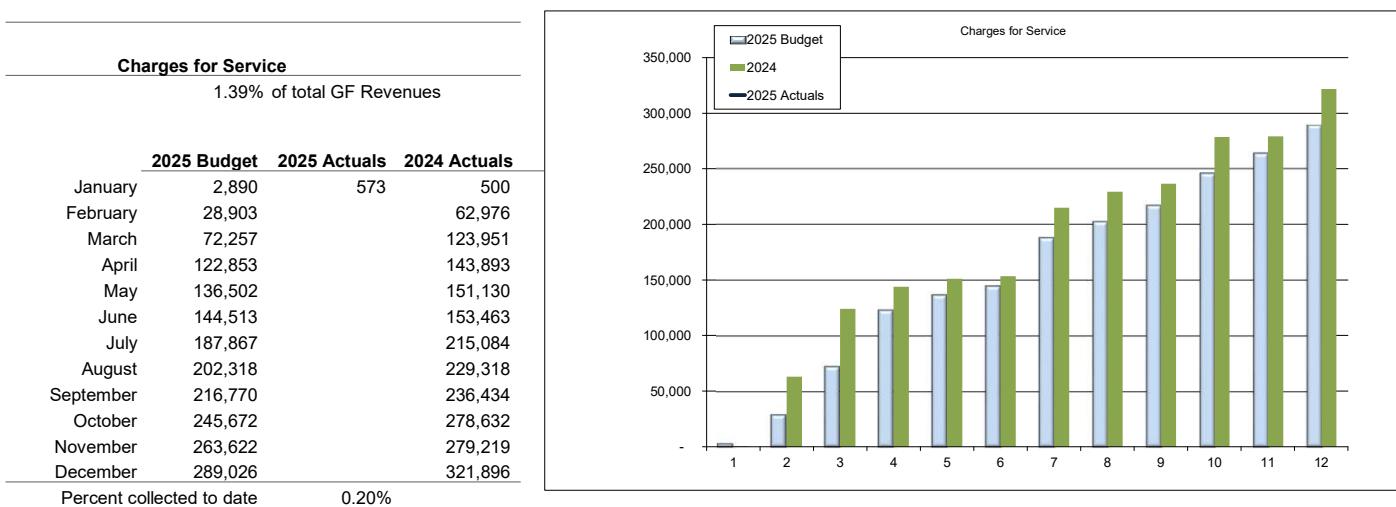
8.3%



Permits related to development. These revenues are held in a managerial fund along with land use permit revenues, separate from other operating revenues.



Intergovernmental revenues include state support for criminal justice, state shared revenues for liquor taxes, liquor profits, and marijuana enforcement. Also included are PUD privilege taxes received in June, and City-County assistance. Various types of grants are also included.



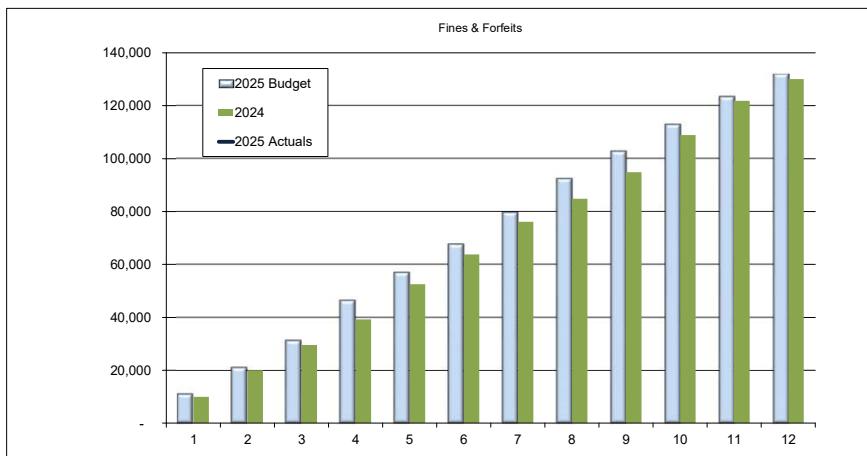
Charges for service include fees for services including those for the School Resource Officers.

Monthly General Fund Revenue Graphs
As of January 2025

% thru year

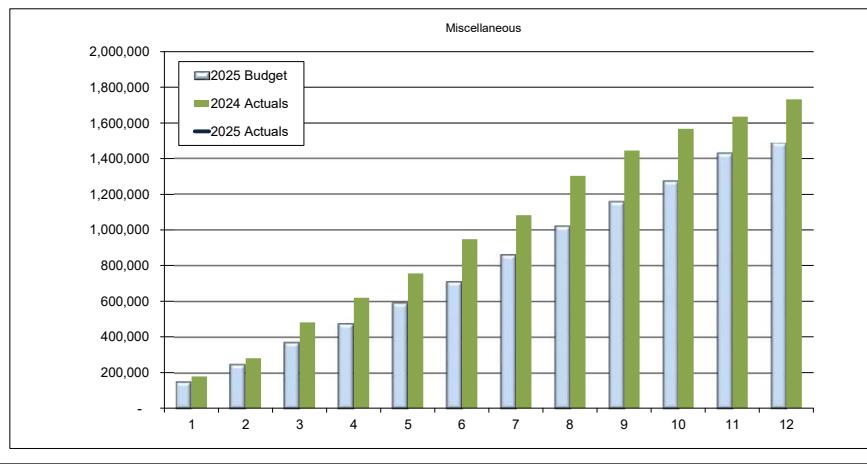
8.3%

Fines & Forfeits		
0.63% of total GF Revenues		
	2025 Budget	2025 Actuals
January	11,038	14,420
February	21,097	19,993
March	31,302	29,573
April	46,523	39,291
May	57,058	52,552
June	67,732	63,847
July	79,749	76,139
August	92,479	84,791
September	102,826	94,904
October	112,908	108,939
November	123,423	121,897
December	132,000	130,092
Percent collected to date	11%	



Fines and Forfeits collected by the district court on behalf of the city for violations.

Miscellaneous		
7.15% of total GF Revenues		
	2025 Budget	2025 Actuals
January	150,146	125,751
February	247,625	280,423
March	370,571	482,206
April	474,866	620,289
May	591,435	755,407
June	710,131	948,811
July	860,797	1,081,906
August	1,021,361	1,302,990
September	1,157,771	1,445,297
October	1,272,878	1,567,069
November	1,428,145	1,634,729
December	1,487,198	1,732,732
Percent collected to date	8%	

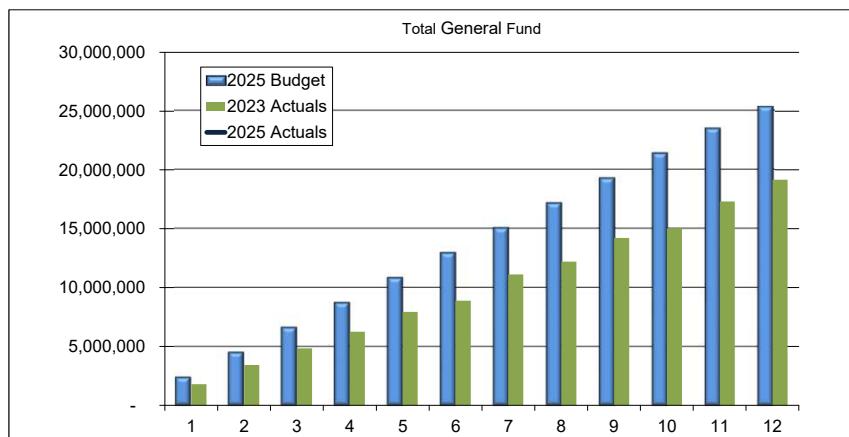


Miscellaneous revenues includes interest earnings, lease revenues, insurance recoveries, other smaller revenues that do not fit into one of the above categories. Investment interest was the largest portion of this revenue type in the prior year and is anticipated to remain such through 2025.

Monthly General Fund Expenditure Graphs
As of January 2025

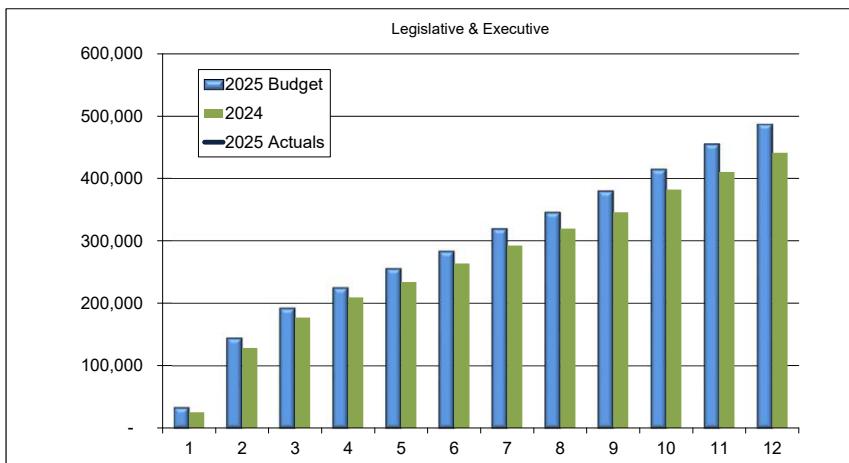
% thru year 8.3%

Total General Fund Expenditures		
	2025 Budget	2025 Actuals
January	2,365,947	2,474,958
February	4,477,526	3,414,122
March	6,589,106	4,820,727
April	8,700,685	6,238,760
May	10,812,264	7,943,813
June	12,923,844	8,877,488
July	15,035,423	11,101,574
August	17,147,003	12,214,716
September	19,258,582	14,208,153
October	21,370,162	15,041,190
November	23,481,741	17,301,812
December	25,338,953	19,161,124
% spent	9.77%	



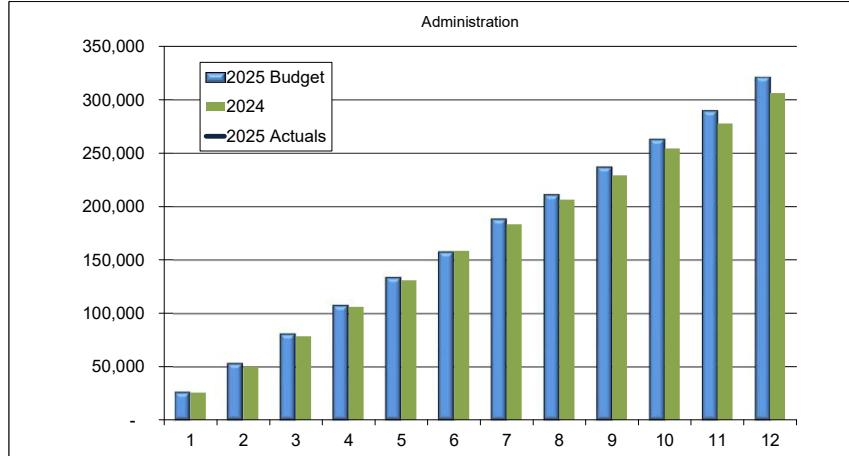
Total General Fund Expenditures.

Legislative & Executive		
	2025 Budget	2025 Actuals
January	32,662	25,349
February	143,933	121,932
March	191,790	170,644
April	224,394	198,888
May	255,073	229,268
June	282,747	240,845
July	318,972	282,664
August	345,236	295,534
September	379,478	336,268
October	414,223	346,651
November	454,793	390,546
December	486,842	416,692
% spent	5.21%	



Includes activities related to the City Council and Mayor. Major items include salaries and benefits, travel & meetings, and voter registration fees.

Administration		
	2025 Budget	2025 Actuals
January	25,730	24,020
February	52,768	48,443
March	80,435	73,193
April	107,226	97,012
May	133,302	120,989
June	157,256	133,394
July	188,067	170,123
August	210,999	182,009
September	236,827	214,961
October	262,780	225,279
November	289,564	260,422
December	321,398	282,863
% spent	7.47%	



Includes the salary, benefits and operating costs of the City Administrator. The City Administrator Salary is allocated between the General, Street, and Stormwater funds.
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Monthly General Fund Expenditure Graphs
As of January 2025

% thru year 8.3%

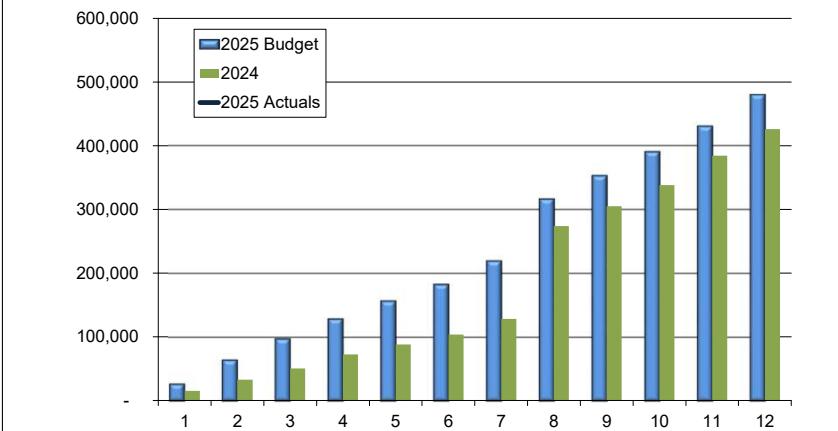
Municipal Services Division

1.90% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	26,709	43,167	13,289
February	64,525		28,804
March	97,768		44,876
April	128,878		58,570
May	156,897		73,659
June	182,953		79,978
July	219,706		100,436
August	316,789		108,494
September	353,385		129,542
October	390,736		137,167
November	430,786		160,623
December	480,599		175,061

% spent 8.98%

Municipal Services Division



Municipal Services/City Clerk activities including records management, public disclosure, legal compliance services, agendas, minutes and legal notifications . Costs are mainly salaries and benefits.

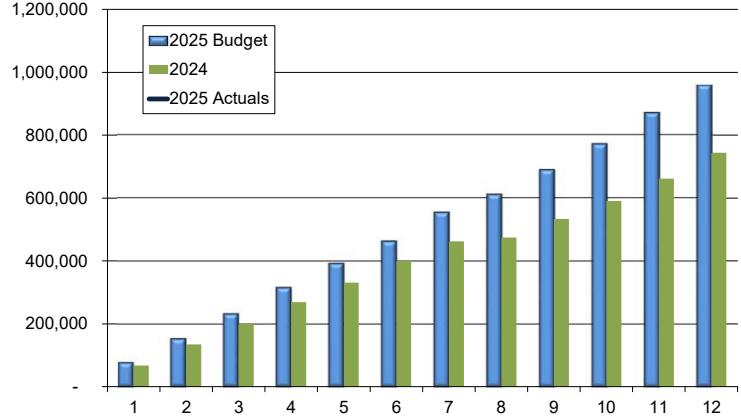
Finance

3.78% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	76,659	58,033	61,867
February	152,376		127,193
March	231,303		189,716
April	314,749		254,900
May	391,147		320,808
June	461,874		360,000
July	553,498		472,376
August	610,456		505,220
September	688,496		603,050
October	770,737		674,952
November	869,685		778,066
December	957,636		843,078

% spent 6.06%

Finance



Finance provides for accounting, payroll processing, purchasing/payments, budgeting, and treasury services. Planned expenditures include professional services costs related to the State Audit.

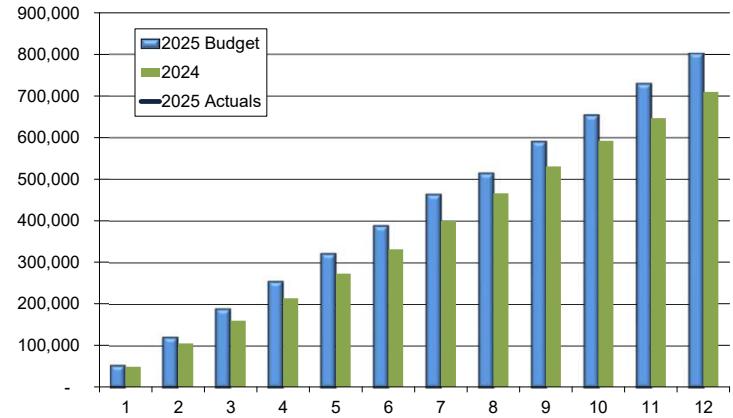
Human Resources

3.17% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	53,917	56,846	44,002
February	121,314		90,415
March	189,631		138,269
April	255,532		184,832
May	322,318		231,659
June	389,090		255,639
July	464,423		325,738
August	515,154		348,065
September	590,921		418,697
October	654,410		440,694
November	729,653		511,612
December	802,674		562,205

% spent 7.08%

Human Resources



Human Resources provides personnel, recruitment, risk management, training and related functions.

Monthly General Fund Expenditure Graphs
As of January 2025

% thru year 8.3%

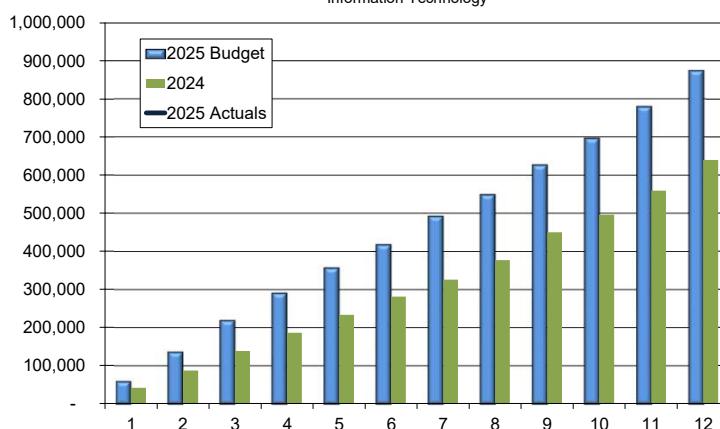
Information Technology

3.45% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	59,729	58,393	28,667
February	136,898		70,923
March	220,440		125,663
April	292,201		168,514
May	358,140		212,832
June	418,805		238,905
July	493,198		302,530
August	549,705		321,779
September	627,267		382,025
October	697,090		407,705
November	780,001		469,213
December	874,409		511,244

% spent 6.68%

Information Technology



Information Technology provides technical hardware and software support of the City's computer systems and communication systems. Provides technology training, responding to technical support requests, administrating the city website and intranet.

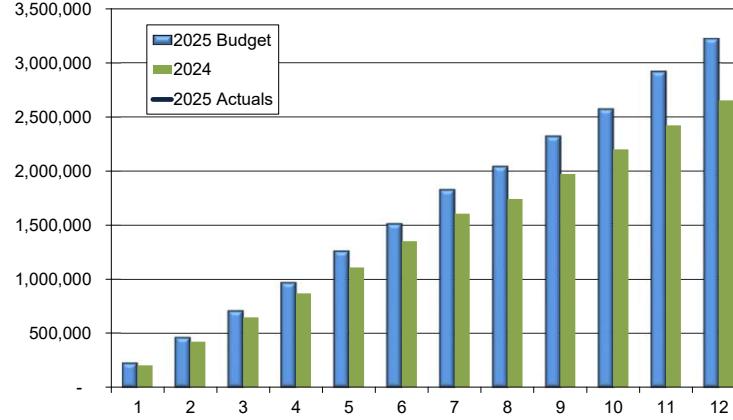
Planning & Community Development

12.74% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	223,053	215,341	179,047
February	459,596		361,465
March	705,064		547,908
April	966,998		765,131
May	1,259,020		1,018,367
June	1,511,760		1,164,996
July	1,826,991		1,488,949
August	2,042,466		1,613,877
September	2,321,275		1,914,556
October	2,572,907		1,993,346
November	2,921,675		2,394,194
December	3,227,785		2,624,282

% spent 6.67%

Planning & Community Development



Largely accounts for the planning department which includes the permit center, long-range and short-range planning, and plan review. Also includes building official and building inspections in addition to economic development and code enforcement related activities. This department remained significantly under budget due to open staffing positions.

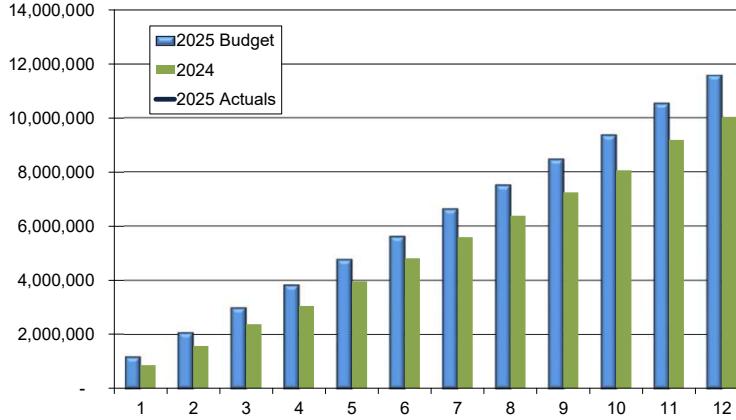
Police

45.64% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	1,173,842	1,192,278	916,276
February	2,066,198		1,662,376
March	2,982,689		2,327,473
April	3,822,863		2,962,951
May	4,764,859		3,688,741
June	5,612,681		4,095,562
July	6,624,465		5,131,515
August	7,507,206		5,664,306
September	8,458,019		6,677,776
October	9,348,363		7,069,025
November	10,518,723		8,134,885
December	11,563,729		9,044,136

% spent 10.31%

Police



Police Department Services. This includes funding budgeted in the amount of \$337,000 supplied by the General Fund to the Police Capital Fund for equipment purchases.

Monthly General Fund Expenditure Graphs
As of January 2025

% thru year 8.3%

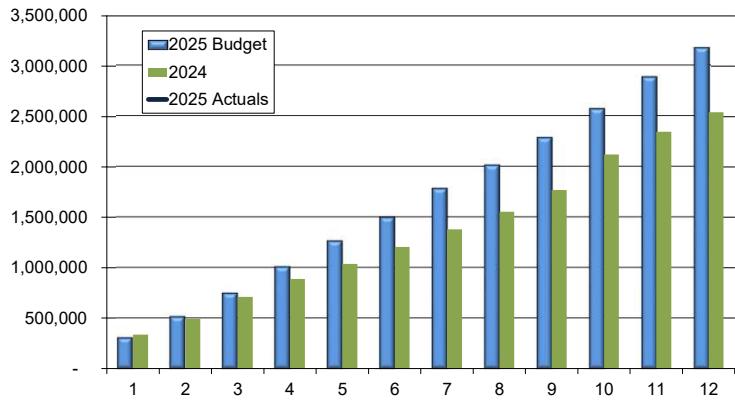
Parks

12.53% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	302,884	387,080	189,949
February	512,513		357,742
March	744,422		510,585
April	1,006,696		711,096
May	1,260,913		907,199
June	1,496,970		1,001,259
July	1,781,395		1,242,041
August	2,012,950		1,348,591
September	2,284,580		1,584,963
October	2,570,896		1,671,517
November	2,886,365		1,934,079
December	3,175,084		2,139,871

% spent 12.19%

Parks



Parks within the General Fund includes personnel, park maintenance, and capital outlay.

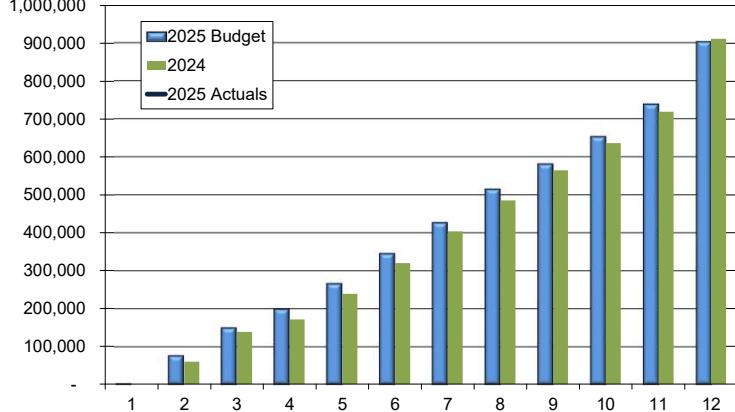
Legal

3.56% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	1,112	450	-
February	75,302		39,192
March	148,702		96,724
April	198,409		145,755
May	265,406		237,202
June	344,260		300,460
July	425,815		386,472
August	514,198		501,711
September	580,407		534,711
October	652,703		605,058
November	738,276		671,019
December	903,134		782,998

% spent 0.05%

Legal



Includes our contracted City Attorney services, Prosecuting Attorney contract, and General Indigent Defense (public defender).

Monthly General Fund Expenditure Graphs
As of January 2025

% thru year 8.3%

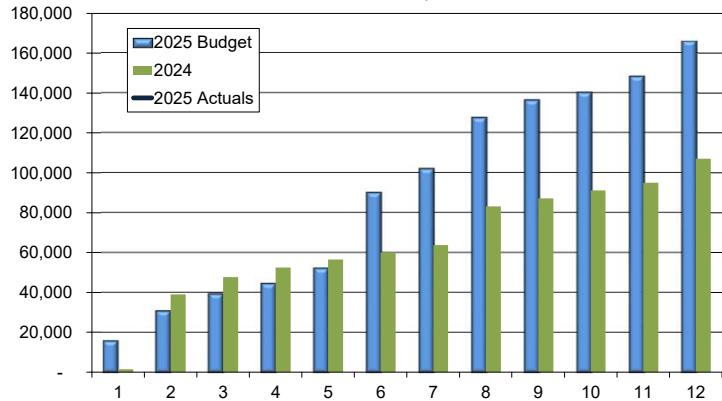
Community

0.65% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	15,999	1,952	32,795
February	31,003		37,896
March	39,550		42,358
April	44,773		44,406
May	52,373		52,871
June	90,210		67,760
July	102,157		85,692
August	127,683		109,526
September	136,387		113,257
October	140,188		116,740
November	148,223		126,944
December	165,920		137,938

% spent 1.18%

Community Center



Includes the Visitor Information Center (VIC), Library, Museum, and "The Mill" operating costs. Contributions to the Senior Center and reimbursement contributions to the Volunteers of America are accounted for here.

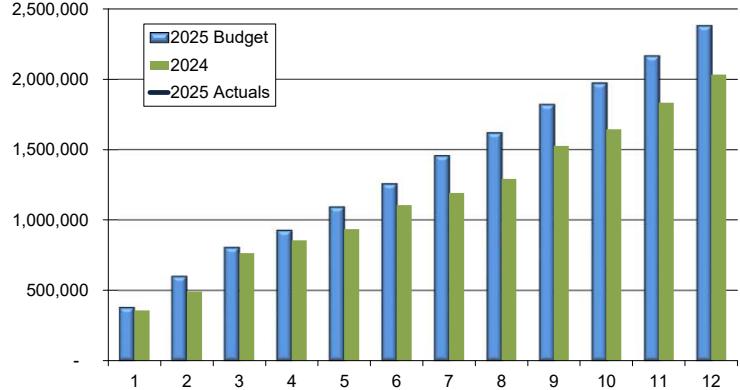
General Government

9.39% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	378,102	412,050	263,688
February	599,691		467,741
March	805,171		553,319
April	926,099		646,703
May	1,092,590		850,220
June	1,257,324		938,690
July	1,456,750		1,113,039
August	1,619,155		1,215,604
September	1,820,497		1,298,349
October	1,972,758		1,353,056
November	2,165,598		1,470,209
December	2,379,743		1,640,757

% spent 17.31%

Community Center



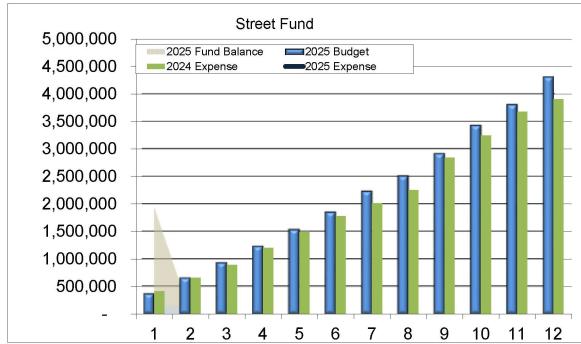
General Government includes annual insurance payments made in January or February, quarterly transfers to reserve and capital funds, monthly payments to the municipal court, facility division expenses, and other general city payments.

Monthly Other Fund Expenditure Graphs
As of January 2025

% thru year 8.3%

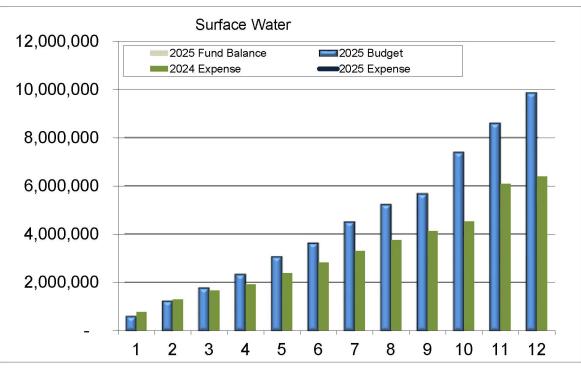
Street (Fund 101) Expenditures

	2025 Budget	2025 Expense	2024 Expense
January	362,251	322,305	415,097
February	650,432		661,519
March	927,234		892,601
April	1,227,507		1,206,246
May	1,535,150		1,494,654
June	1,851,173		1,779,859
July	2,231,826		2,012,935
August	2,509,039		2,252,512
September	2,914,224		2,846,465
October	3,427,120		3,247,478
November	3,804,118		3,680,249
December	4,308,722		3,904,150
BTD Status			7.48%



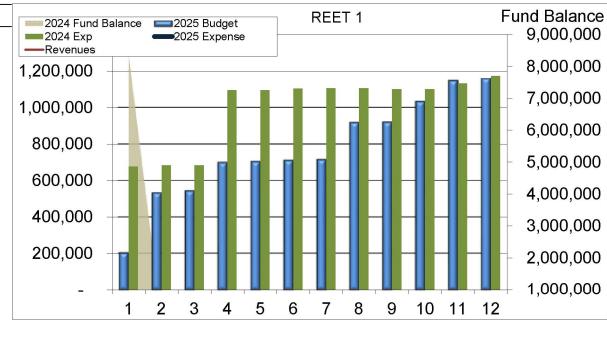
Storm & Surface Water (Fund 410 and 411 and 412) Expenditures

	2025 Budget	2025 Expense	2024 Expense
January	589,313	370,589	771,049
February	1,224,027		1,289,629
March	1,770,807		1,668,189
April	2,333,882		1,924,955
May	3,064,171		2,389,636
June	3,634,922		2,827,241
July	4,513,712		3,299,606
August	5,233,251		3,756,346
September	5,676,302		4,132,354
October	7,395,775		4,535,377
November	8,597,564		6,088,508
December	9,857,554		6,390,671
BTD Status			3.76%



Real Estate Excise Tax I (Fund 303)

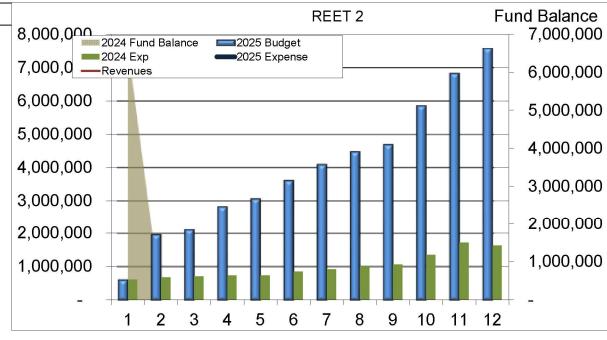
	2025 Budget	2025 Expense	2024 Expense
January	202,535	-	676,440
February	531,921		682,977
March	542,806		682,977
April	698,241		1,094,927
May	704,164		1,094,927
June	709,942		1,105,227
July	714,200		1,106,469
August	917,279		1,106,469
September	919,695		1,101,303
October	1,032,395		1,101,303
November	1,147,255		1,132,610
December	1,159,162		1,172,408
BTD Status			0.00%



Real Estate Excise Tax I (Fund 303) revenues are mostly used to pay debt. In previous years, transfers were made from the REET fund as debt invoices were received throughout the year. In 2024, an annual transfer was made to the debt service funds in January.

Real Estate Excise Tax II (Fund 304)

	2025 Budget	2025 Expense	2024 Expense
January	608,565	-	608,800
February	1,968,749		669,453
March	2,116,360		708,215
April	2,828,278		732,999
May	3,064,555		732,999
June	3,620,019		848,566
July	4,095,344		912,504
August	4,479,721		1,015,454
September	4,693,746		1,062,851
October	5,859,643		1,343,192
November	6,831,012		1,719,675
December	7,585,300		1,625,892
BTD Status			0.00%



Real Estate Excise Tax II (Fund 304) revenues are mostly used to pay for capital, but also to pay certain debt. In previous years, transfers were made from the REET fund as debt invoices were received throughout the year. In 2024, an annual transfer was made to the debt service funds in January.