

Monthly Financial Report

City of Lake Stevens, WA

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To: City Council

FROM: Barbara Stevens, Finance Director

SUBJECT: September 2025 Financial Report

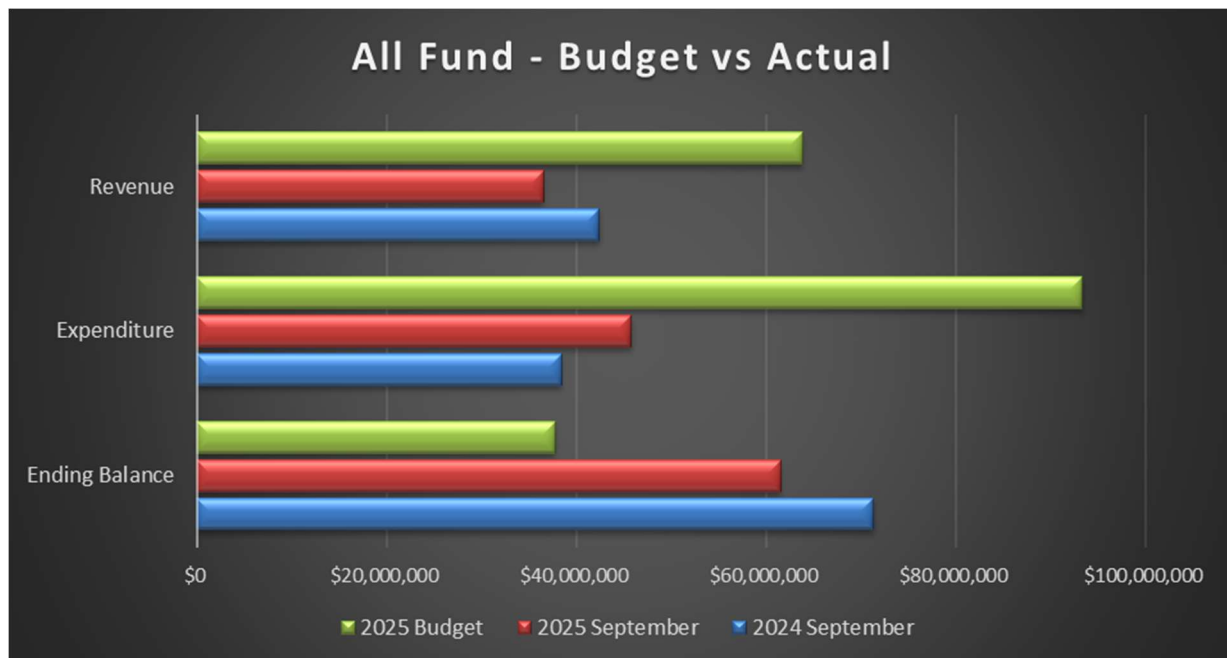
All Funds

Overview:

Overall, the City ended September 2025 with a fund balance of \$61,543,589. Revenues were \$36,530,665 (57%) and expenses were \$45,797,775 (49%).

Revenue and Expense comparisons over 2024 are skewed due to the receipt of bond funds for the Civic Campus property in 2024. Removing that extraordinary transaction, revenues increased 13% over the prior year. Overall, the citywide fund balance is 14% lower than the same period in 2024 due to capital project expenses.

	2025 Budget	2025 September	2024 September	%BVA	% Comp 2024 - 2025
Beginning Assets	\$67,313,568	\$67,313,568	\$62,109,618	100%	8%
Revenues	\$63,856,155	\$36,530,665	\$42,429,815	57%	-14%
Expenditures	\$93,388,234	\$45,797,775	\$38,433,840	49%	19%
Ending Assets	\$37,781,489	\$61,543,589	\$71,309,544	163%	-14%



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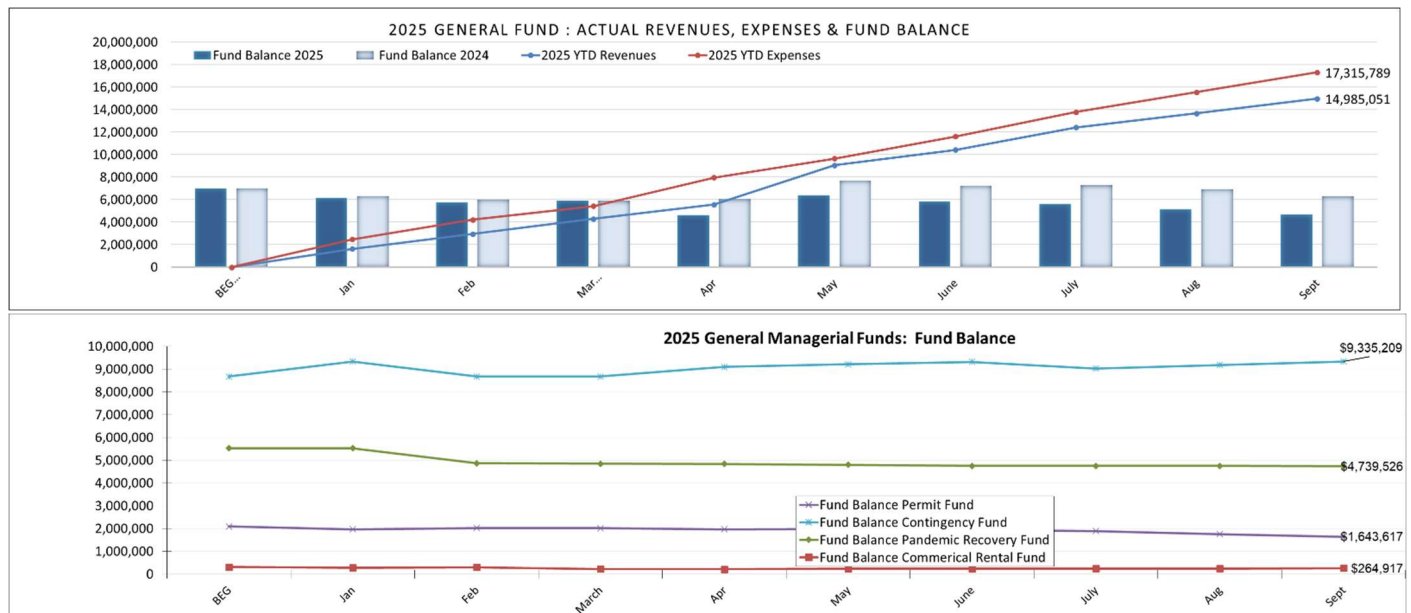
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General Funds:

Fund Balance:

The General Operating Fund ended with a fund balance of \$4,679,246. Revenues were \$14,985,051 and expenses were \$17,315,789.



Revenues: (Also see Monthly General Fund Revenue Graphs)

Operating fund revenues ended at 70% collected.

The operating fund collected \$5,583,549 in sales tax, or 73% of the budget. Of this amount, \$755,302 is Criminal Justice Sales Tax, \$21,463 is Affordable Housing Sales Tax, and \$300,000 is construction sales tax.

Utility taxes are at 86% or \$2,526,292. This tax is imposed on gas, telephone, electric and water providers at 6% of revenues and is based on their estimated receipts.

Licenses & Permit revenues (other than Building & Land Use) are currently at 66% of budget or \$359,017. The majority (71%) of this is from Cable Franchise Fees.

Intergovernmental revenues ended at 75% of budget or \$845,001. These revenues consist of state shared revenues and grant receipts.

Charges for services ended at 80% of the budget or \$230,974. The bulk of these revenues are from School Resource officer services to the school district and extra duty law enforcement services to outside organizations.

Investment interest (portion of miscellaneous revenues) is at 60% of budget or \$693,885.

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REVENUE SOURCES	2025 BUDGET	THROUGH	% OF BUDGET
		SEPTEMBER 2025	
Taxes:			
-Property Tax-Regular	\$ 4,752,900	\$ 2,521,576	53.1%
-Sales -.85%	6,212,586	4,506,784	72.5%
-Criminal Justice Sales - 0.1%	1,056,140	755,302	71.5%
-Affordable & Sup. Housing	32,296	21,463	66.5%
- Construction Sales Tax	300,000	300,000	100.0%
-Utility	2,929,432	2,526,292	86.2%
-Gambling tax/leasehold excise	38,179	72,060	188.7%
Licenses & Permits	517,842	359,017	69.3%
Intergovernmental	1,127,677	845,001	74.9%
Charges for services	289,026	230,974	79.9%
Fines & Forfeitures	132,000	115,255	87.3%
Miscellaneous	1,527,272	1,036,145	67.8%
Other financial sources/Transfers	2,512,001	1,695,181	67.5%
Total Revenues	\$ 21,427,351	\$ 14,985,051	69.9%
Beginning Fund Balance	\$ 7,009,984	\$ 7,009,984	
Total Resources	\$ 28,437,335	\$ 21,995,035	77.4%

Permit Fund (Managerial Fund):

Zoning and Subdivision fees collected are \$188,871 or 85% of budget.

Building Permits are already at 107% of budget, or \$1,069,580.

These revenues are used to offset permit-related costs and staff review-time citywide.

Expenditures: (Also see Monthly General Fund Expenditure Graphs)

Overall, General Fund expenditures were 66% spent or \$17,315,789.

EXPENDITURES	2025 BUDGET	THROUGH	% OF BUDGET
		SEPTEMBER 2025	
Legislative & Executive	\$ 487,123	\$ 337,963	69.4%
Administration	321,586	237,984	74.0%
City Clerk	481,022	344,369	71.6%
Finance	978,160	532,380	54.4%
Human Resources	803,198	564,134	70.2%
Information Technology	991,887	614,560	62.0%
Planning & Community Development	3,364,576	2,038,687	60.6%
Law Enforcement	11,957,067	8,111,569	67.8%
Parks	3,020,120	2,015,090	66.7%
Legal	903,134	699,978	77.5%
Community	169,023	110,358	65.3%
General Government	2,614,140	1,708,717	65.4%
Total Expenditures	\$ 26,091,036	\$ 17,315,789	66.4%
Ending Fund Balance	\$ 2,346,299	\$ 4,679,246	

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Street Fund:

(Also, see Street Fund Operating Revenues and Expenditure BvA)

The Street Maintenance Division maintains the City's public roadway system in a safe and passable condition. Maintenance activities include pothole repair; traffic signal maintenance and operation; installation and replacement of traffic control signs and pavement markings; vegetation control and maintenance; sidewalk repair; street sweeping; snow and ice removal; and street lighting.

Revenues:

Total Street Fund revenues were \$2,349,630 or 57% of budget. The main revenue sources are Motor Vehicle Fuel Tax, which is a per gallon tax allocated on a per capita basis, and a 28% allocated contribution of Property Tax from the General Fund equaling approximately \$1.85 million annually. Additionally, the City imposes a utility tax on garbage and sewer utility providers in the amount of 6% and 3% respectively, that are used for road maintenance.

REVENUE SOURCES	2025 BUDGET	THROUGH SEPTEMBER 2025	% OF BUDGET
Taxes:			
-Property Tax-Regular	\$ 1,848,350	\$ 980,613	53.1%
-Utility Tax - Garbage	489,586	424,113	86.6%
-Utility Tax - Sewer	510,000	183,978	36.1%
Licenses & Permits	45,000	40,450	89.9%
Intergovernmental	817,953	565,580	69.1%
Charges for services	-	1,322	0.0%
Miscellaneous	121,118	81,607	67.4%
Other financial sources/Transfers	271,348	71,967	26.5%
Total Revenues	\$ 4,103,355	\$ 2,349,630	57.3%
Beginning Fund Balance	\$ 2,166,671	\$ 2,166,671	
Total Resources	\$ 6,270,026	\$ 4,516,301	72.0%

Expenditures:

Total Street Fund expenditures were \$2,465,599 or 54% of budget.

EXPENDITURES	2025 BUDGET	THROUGH SEPTEMBER 2025	% OF BUDGET
Salaries	\$ 1,858,074	\$ 1,072,682	57.7%
Benefits	808,476	430,466	53.2%
Supplies	286,529	152,495	53.2%
Professional Services	1,089,055	490,596	45.0%
Capital Outlays	330,000	153,627	46.6%
Debt Service	3,000	-	0.0%
Other financial uses	20,000	6,750	33.8%
Interfund Transfers	211,975	158,981	75.0%
Total Expenditures	\$ 4,607,109	\$ 2,465,599	53.5%
Ending Fund Balance	\$ 1,662,917	\$ 2,050,703	

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Storm and Surface Water Fund:

(Also, see Storm & Surface Water Fund Operating & Capital Fund Revenues and Expenditure BvA)

The Storm and Surface Water Fund maintains the City's storm system conveyance, detention, and retention systems, which includes drainage pipes and ditches, catch basins, storm detention vaults and ponds, and water filtering systems.

Revenues:

The Storm and Surface Water Fund revenues are 43%, or \$4,336,723. The main revenue source is from storm drainage charges, which we contract payment processing through Snohomish County and receive quarterly.

REVENUE SOURCES	2025 BUDGET	THROUGH SEPTEMBER 2025	% OF BUDGET
Intergovernmental	\$ 1,489,836	\$ 628,227	42.2%
Charges for services	5,403,921	3,297,508	61.0%
Miscellaneous	258,395	248,777	96.3%
Other Financial Sources/Transfers	2,832,929	162,211	5.7%
Total Revenues	\$ 9,985,081	\$ 4,336,723	43.4%
Beginning Fund Balance	\$ 7,059,695	\$ 7,059,695	
Total Resources	\$ 17,044,776	\$ 11,396,418	66.9%

Expenditures:

The funds' Expenditures are 40% of budget at \$4,518,824. In addition to operating expenditures, the Surface Water Capital Fund and Surface Water Debt Service Fund are included in the totals.

EXPENDITURES	2025 BUDGET	THROUGH SEPTEMBER 2025	% OF BUDGET
Salaries	\$ 2,043,049	\$ 1,493,346	73.1%
Benefits	851,479	584,086	68.6%
Supplies	261,787	220,597	84.3%
Professional Services	2,012,397	726,186	36.1%
Capital Outlays	4,133,982	1,121,906	27.1%
Debt Service	102,177	100,176	98.0%
Interfund Transfers	2,006,667	255,045	12.7%
Other	22,000	17,483	79.5%
Total Expenditures	\$ 11,433,538	\$ 4,518,824	39.5%
Ending Fund Balance	\$ 5,611,238	\$ 6,877,594	

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Transportation Benefit Fund:

The Transportation Benefit District was created on January 1, 2019, for the purpose of acquiring, constructing, improving, providing, and funding transportation improvements. Shortly after, the City followed RCW 36.74 and assumed the rights, powers, functions, and obligations of the district, eliminating the need for a separate entity and creating a Transportation Benefit Fund to account for all program transactions.

Voters approved a 0.2% sales tax or two cents on a \$10 purchase that became effective April 1, 2023. This funding method means visitors who shop, dine, or recreate in Lake Stevens also help pay for city sidewalks, roads, and trails they use. The tax is projected to raise approximately \$1.5 million per year for projects and matching funds for larger grants.

Revenues:

The Transportation Benefit Fund revenues were at 62%, or \$1,506,007. The main revenue source is from transportation benefit tax, which the city began to receive in June. Anticipated funding also includes grants.

REVENUE SOURCES	2025 BUDGET	THROUGH SEPTEMBER 2025	% OF BUDGET
Transportation Benefit Tax	\$1,500,000	\$ 1,283,816	85.6%
WSDOT - SRTS - Grant	\$ 800,000	\$ -	0.0%
TIB Grant	-	153,850	0.0%
Investment Interest	52,179	68,341	100.0%
Retainage	60,000	-	100.0%
Total Revenues	\$2,412,179	\$ 1,506,007	62.4%
Beginning Fund Balance	\$1,471,185	\$ 1,471,185	
Total Resources	\$3,883,364	\$ 2,977,192	76.7%

Expenditures:

The fund's expenditures are currently 15% of the budget. This includes design, engineering, and construction related to the following projects:

EXPENDITURES	2025 BUDGET	THROUGH SEPTEMBER 2025	% OF BUDGET
TBP Capital Project Salaries	\$ 100,000	\$ 44,207	44.2%
TBP Capital Project Benefits	50,000	13,500	27.0%
TBP - Pavement Preservation	500,000	62,238	12.4%
Retainage Release	60,000	-	0.0%
TBP04: 117th NE - 20th to 26th Sidewalk	300,000	141,447	47.1%
TBP05: 91st - 20th to 12th	315,000	-	0.0%
TBP07: Soper Hill	400,000	-	0.0%
Total Expenditures	\$1,725,000	\$ 261,392	15.2%
Ending Fund Balance	\$2,158,364	\$ 2,715,800	



Citywide Fund Summary

Funds are classified based on their function as follows:

- **Current Expense Funds** – General Fund
 - There may only be one General Fund for reporting purposes, but managerial funds are allowed for the purpose of tracking transactions assigned to a specific use. Most revenues in the current expense fund are unrestricted.
- **Special Revenue Funds** – Street Fund and Transportation Benefit Program
 - Uses are restricted for a specific purpose
- **Debt Service Funds** – Used to pay outstanding debt service for bonds and loans
- **Capital Project Funds** – Mitigation/Impact Fees, Real Estate Excise Tax, Project Specific
 - These funds are used to track and report revenues and expenditures related to capital projects. Revenues are generally restricted to use on capital projects listed in the Comprehensive/Capital Improvement Plan (CIP). Additional restrictions apply to certain revenue sources.
- **Enterprise (Utility) Funds** – Sewer and Storm & Surface Water Funds
 - The Sewer fund is used to receipt and pay debt service on loans held by the City on behalf of the Sewer District. The City invoices the District prior to paying the debt invoices.
 - The Storm & Surface Water Funds are self-sustaining, meaning fees are charged to cover their expenses, and those revenues must not be comingled with other funds or pay for any expenses not related to the function of the fund. Allocations of expenses such as administrative and overhead are allowed but must be justified and reasonable.
- **Internal Service Fund** – Unemployment, IT, and Equipment
 - These funds receive allocated contributions from the General, Street, and Stormwater funds to build a reserve for future purchases and replacements.
 - The City uses a “pay-as-you-go” method for Unemployment rather than taking part in an insurance-type program. As such funds are allocated based on policy and paid from this fund when claims are made.
- **Fiduciary/Trust** – Treasurer’s Trust Fund
 - Funds are held in trust until passed thru to the final recipient. Money does not belong to the City. Revenue sources include court fees, state share of taxes, and fire fees.

CITY OF LAKE STEVENS
FINANCIAL REPORT - Summary
As of September 2025

Fund	Revenues				Expenditures			Fund Balance
	2025 Budgeted Revenue	2025 Revenue Collected	2025 % of Budget Collected		2025 Budgeted Expenditures	2025 Expended	2025 % of Budget Expended	
General Funds:								
General Funds	\$21,427,351	\$14,985,051	70%		\$26,091,036	\$17,315,789	66%	\$4,679,246
Council Contingency	\$600,000	\$663,403	111%		\$0	\$0	0%	\$9,335,209
Permit Fund	\$1,200,000	\$1,258,452	105%		\$2,500,000	\$1,705,801	68%	\$1,643,617
Pandemic Recovery Fund	\$126,130	\$0	0%		\$4,960,796	\$792,183	16%	\$4,739,526
Commercial Rental Fund	\$422,900	\$318,977	75%		\$797,827	\$368,088	46%	\$264,917
SPECIAL REVENUE FUNDS:								
Street	\$4,103,355	\$2,349,630	57%		\$4,607,109	\$2,465,599	54%	\$2,050,800
Drug Seizure & Forfeiture	\$3,028	\$9,766	323%		\$36,000	\$12,032	33%	\$68,771
Municipal Arts	\$52,367	\$26,424	50%		\$25,000	\$0	0%	\$58,236
Transportation Benefit	\$2,412,179	\$1,506,007	62%		\$1,725,000	\$261,392	15%	\$2,715,800
DEBT SERVICE FUNDS:								
LTGO 2008A Bond	\$211,865	\$211,715	100%		\$211,865	\$16,033	8%	\$195,683
2019A LTGO Bond -PD	\$460,097	\$459,797	100%		\$460,097	\$459,797	100%	\$0
2021A LTGO Bond - 17005	\$608,350	\$608,200	100%		\$608,350	\$116,775	19%	\$491,881
2024A LTGO Bond - MS Campus	\$597,200	\$595,563	100%		\$587,200	\$216,200	37%	\$386,953
CAPITAL PROJECT FUNDS:								
Cap Project-Developer Contributions	\$800,110	\$1,247,108	156%		\$2,455,647	\$1,523,645	62%	\$5,112,494
Park Mitigation Fund	\$4,640,075	\$911,024	20%		\$6,664,130	\$165,697	2%	\$3,000,228
Real Estate Excise Tax I	\$1,500,975	\$1,251,614	83%		\$1,239,273	\$1,215,905	98%	\$8,231,734
Real Estate Excise Tax II	\$4,910,437	\$2,984,019	61%		\$7,503,038	\$3,663,109	49%	\$5,829,304
Facility Capital Project Fund	\$4,003,910	\$282,907	7%		\$7,191,032	\$550,107	8%	\$3,153,237
Infrastructure Capital Project	\$2,939,690	\$139,690	5%		\$10,778,879	\$7,978,880	74%	\$0
Sidewalk Capital Project	\$15,000	\$18,603	124%		\$218,787	\$52,451	24%	\$482,153
ENTERPRISE FUNDS:								
Sewer	\$806,285	\$803,377	100%		\$847,739	\$839,090	99%	\$60,319
Storm & Surface Water	\$6,577,335	\$3,562,880	54%		\$7,336,579	\$3,276,236	45%	\$2,209,394
Storm Water Capital	\$3,307,569	\$673,666	20%		\$3,996,782	\$1,142,412	29%	\$4,668,296
Storm Water Debt Service	\$100,177	\$100,177	100%		\$100,177	\$100,176	100%	\$2
INTERNAL SERVICE FUNDS:								
Unemployment	\$31,000	\$23,376	75%		\$50,000	\$20,180	40%	\$29,781
Capital Equipment - Computer	\$832,563	\$640,109	77%		\$987,846	\$623,731	63%	\$256,071
Capital Equipment - Vehicle Replacement	\$4,068	\$4,008	99%		\$9,083	\$0	0%	\$125,035
Capital Equipment - Police	\$379,534	\$295,493	78%		\$503,809	\$301,584	60%	\$1,019,487
Capital Equipment - Park	\$143,552	\$129,914	90%		\$114,640	\$84,795	74%	\$45,120
Capital Equipment - PW	\$243,153	\$208,238	86%		\$383,552	\$287,524	75%	\$642,878
FIDUCIARY FUNDS:								
Treasurer's Trust	\$395,900	\$261,478	66%		\$396,961	\$242,563	61%	\$47,419
Total All Funds	\$63,856,155	\$36,530,665	57%		\$93,388,234	\$45,797,775	49%	\$61,543,589

Monthly General Fund Revenue Graphs
As of September 2025

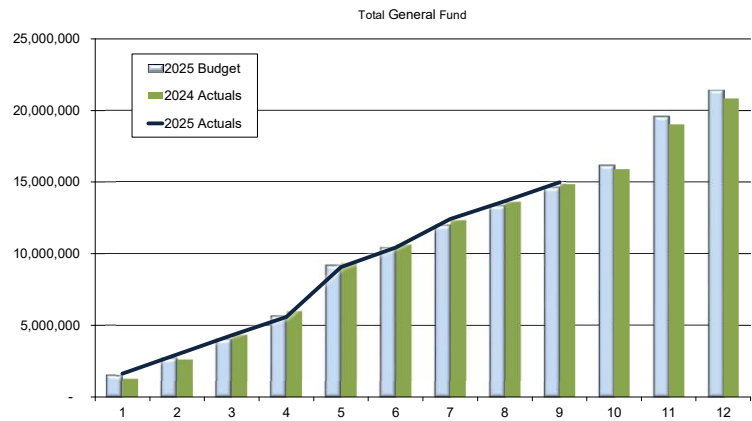
% thru year 75.0%

Total General Fund Revenues

	2025 Budget	2025 Actuals	2024 Actuals
January	1,524,234	1,616,169	1,279,717
February	2,740,476	2,949,903	2,618,715
March	4,058,181	4,301,427	4,351,817
April	5,667,541	5,569,502	5,996,701
May	9,199,374	9,055,757	9,326,140
June	10,418,186	10,431,081	10,616,750
July	11,989,115	12,418,356	12,310,994
August	13,352,261	13,678,356	13,589,788
September	14,615,009	14,985,051	14,849,674
October	16,176,576		15,914,280
November	19,576,102		19,032,626
December	21,427,351		20,851,268

Percent collected to date 69.93%

Total General Fund revenues.



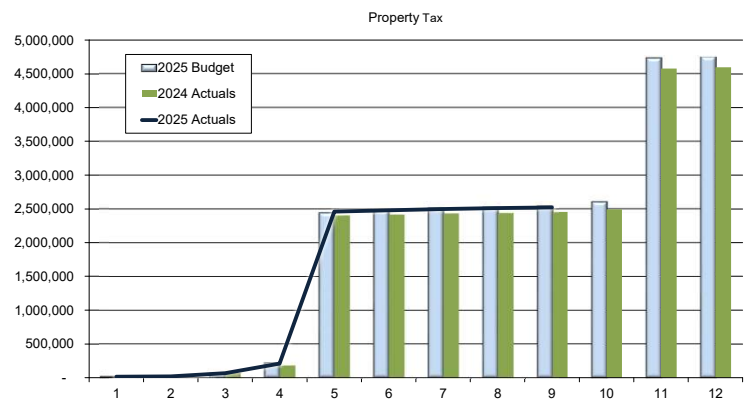
Property Tax

22.18% of total GF Revenues

	2025 Budget	2025 Actuals	2024 Actuals
January	17,266	13,012	13,784
February	24,761	21,072	19,997
March	67,263	67,658	69,241
April	219,616	209,161	180,882
May	2,445,649	2,458,723	2,402,921
June	2,485,705	2,480,311	2,418,021
July	2,518,558	2,498,404	2,431,925
August	2,530,521	2,510,218	2,440,444
September	2,546,912	2,521,576	2,453,230
October	2,606,246		2,493,463
November	4,733,798		4,578,725
December	4,752,900		4,597,485

Percent collected to date 53.05%

Property Taxes are paid twice a year (in May and November). Most property taxes are accounted for in the General Fund, however 28% of property taxes are also received in Fund 101 - Street.



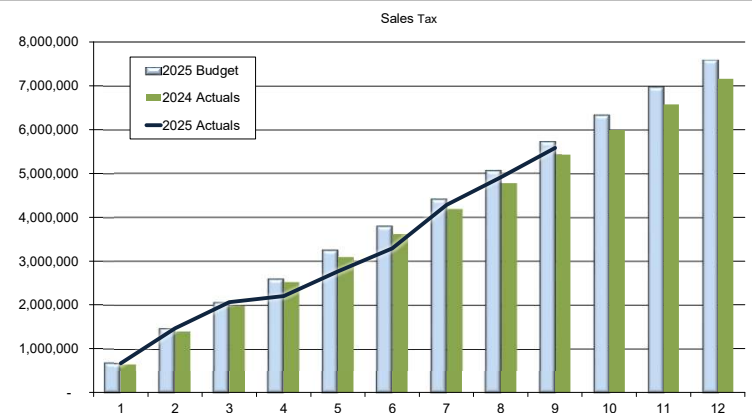
Sales Tax

35.47% of total GF Revenues

	2025 Budget	2025 Actuals	2024 Actuals
January	683,209	666,257	659,795
February	1,478,005	1,461,725	1,406,834
March	2,069,651	2,062,438	1,987,366
April	2,605,427	2,203,574	2,526,968
May	3,261,365	2,762,948	3,095,463
June	3,803,503	3,287,731	3,620,759
July	4,417,099	4,285,186	4,187,043
August	5,063,501	4,910,278	4,774,823
September	5,718,702	5,583,549	5,428,882
October	6,338,129		5,988,523
November	6,978,061		6,575,254
December	7,601,022		7,162,132

Percent collected to date 73.46%

The total sales tax rate is 9.3% of the value of the sale. The City receives 1.05% of the 9.3% due to TBD tax which is receipted into the TBP Fund. The State receives the majority of sales tax at 6.5%. Taxes are collected by the state and sent to the city two months after the actual collection. This account also has Criminal justice sales tax, which is 1/10 of 1% or .1% of sales in the city, and it's use is restricted to Law Enforcement (10 cents per \$100 in sales), and Affordable Housing.



Monthly General Fund Revenue Graphs
As of September 2025

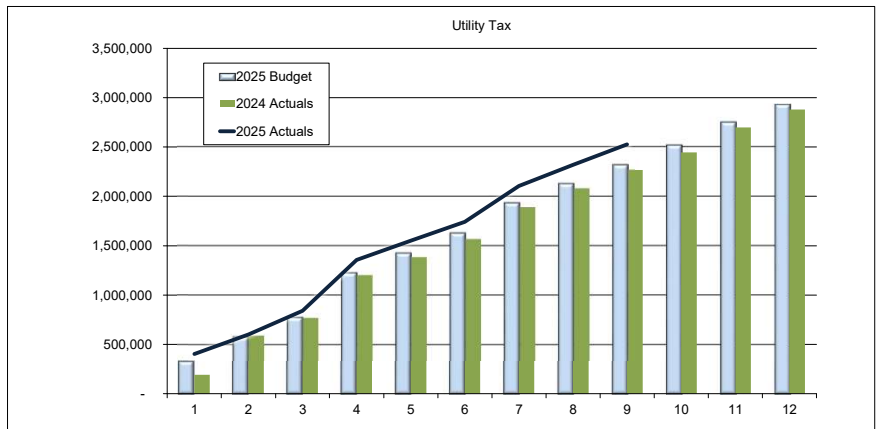
% thru year

75.0%

Utility

13.67% of total GF Revenues

	2025 Budget	2025 Actuals	2024 Actuals
January	333,246	403,790	192,575
February	581,562	600,052	590,052
March	776,464	841,862	769,331
April	1,227,558	1,354,835	1,201,731
May	1,426,266	1,549,495	1,383,537
June	1,629,316	1,741,261	1,567,382
July	1,934,781	2,105,515	1,889,322
August	2,129,329	2,319,998	2,079,006
September	2,318,673	2,526,292	2,266,823
October	2,518,802		2,445,784
November	2,749,990		2,697,170
December	2,929,432		2,880,929
Percent collected to date		86.24%	

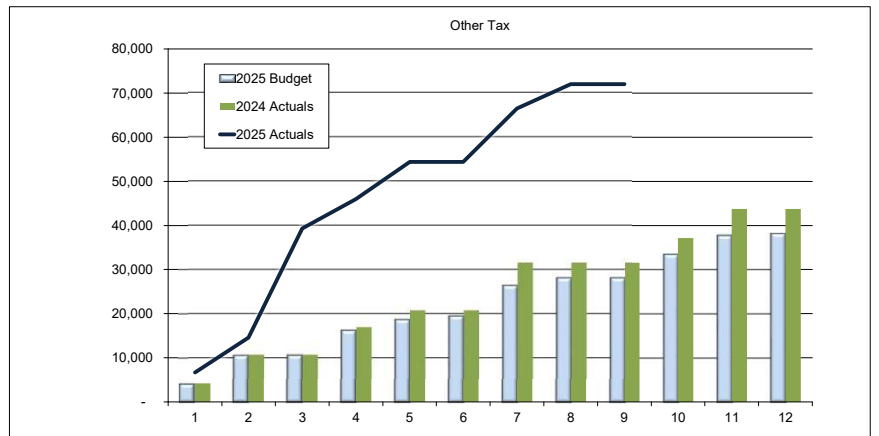


The utility tax rate is 6% on the gross revenue of telephone, gas, electric, water, and garbage. The City does not have a utility tax on cable, instead imposing a franchise fee. The garbage and sewer utility taxes are utilized in the Street Fund for transportation needs.

Other Taxes

0.18% of total GF Revenues

	2025 Budget	2025 Actuals	2024 Actuals
January	4,164	6,620	4,172
February	10,565	14,593	10,667
March	10,569	39,290	10,678
April	16,229	45,980	16,932
May	18,644	54,392	20,744
June	19,454	54,392	20,744
July	26,358	66,526	31,550
August	28,073	72,060	31,550
September	28,074	72,060	31,550
October	33,432		37,137
November	37,716		43,759
December	38,179		43,759
Percent collected to date		188.74%	

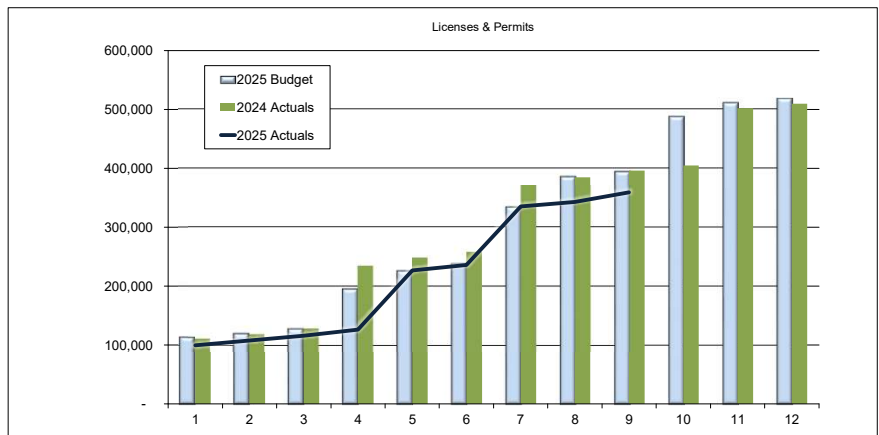


This account includes leasehold excise taxes and gambling taxes which include pull tabs and amusement games. The increase in 2025 is due to the retrieval of back gambling taxes owed.

Licenses / Other Permits

2.42% of total GF Revenues

	2025 Budget	2025 Actuals	2024 Actuals
January	113,736	99,426	111,655
February	120,146	107,767	119,220
March	127,972	116,025	128,767
April	195,415	126,379	234,634
May	225,769	226,902	248,366
June	237,956	235,924	257,751
July	333,536	335,117	371,309
August	385,394	342,929	384,815
September	393,816	359,017	396,082
October	486,937		404,996
November	510,351		502,185
December	517,842		509,625
Percent collected to date		69.33%	



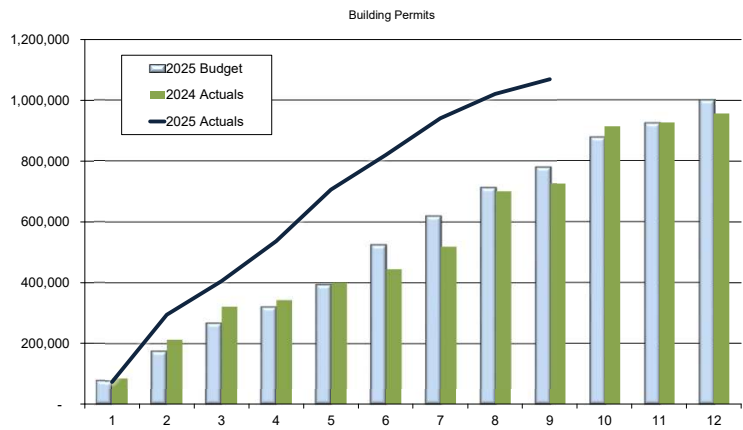
This account has Business Licenses, Cable Franchise fees, and permits other than building and land use.

Monthly General Fund Revenue Graphs
As of September 2025

% thru year 75.0%

Building Permits (FUND 003)

	2025 Budget	2025 Actuals	FUND 003 2024 Zoning Rev
January	77,388	73,206	13,097
February	175,353	293,865	22,788
March	267,656	404,777	71,817
April	320,907	536,757	90,986
May	394,329	706,250	112,331
June	524,665	820,571	137,701
July	619,250	941,531	151,631
August	712,638	1,021,534	161,586
September	779,922	1,069,580	188,871
October	877,965		
November	924,207		
December	1,000,000		
Percent collected to date		106.96%	85.47%

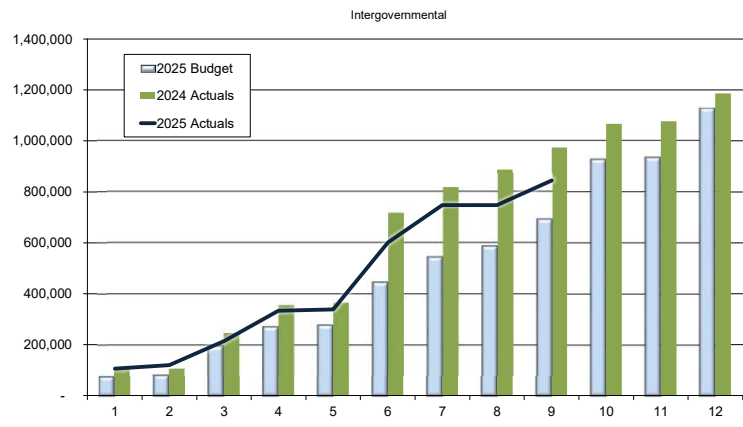


Permits related to development. These revenues are held in a managerial fund along with land use permit revenues, separate from other operating revenues.

Intergovernmental

5.26% of total GF Revenues

	2025 Budget	2025 Actuals	2024 Actuals
January	76,299	105,958	108,552
February	81,682	118,958	108,552
March	195,013	213,778	247,264
April	270,884	333,488	356,513
May	277,351	338,650	365,755
June	445,122	601,002	715,708
July	543,785	748,112	816,545
August	586,461	748,112	888,003
September	691,476	845,001	974,099
October	926,939		1,067,364
November	934,282		1,077,316
December	1,127,677		1,186,700
Percent collected to date		74.93%	

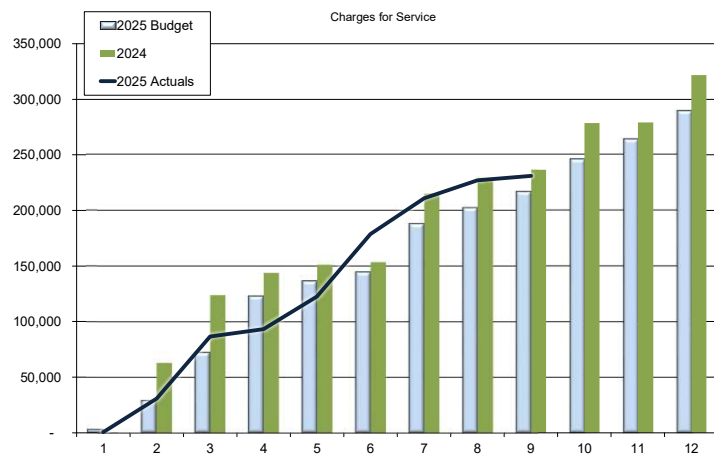


Intergovernmental revenues include state support for criminal justice, state shared revenues for liquor taxes, liquor profits, and marijuana enforcement. Also included are PUD privilege taxes received in June, and City-County assistance. Various types of grants are also included.

Charges for Service

1.35% of total GF Revenues

	2025 Budget	2025 Actuals	2024 Actuals
January	2,890	573	500
February	28,903	30,728	62,976
March	72,257	86,642	123,951
April	122,853	93,330	143,893
May	136,502	122,470	151,130
June	144,513	178,635	153,463
July	187,867	210,823	215,084
August	202,318	227,137	229,318
September	216,770	230,974	236,434
October	245,672		278,632
November	263,622		279,219
December	289,026		321,896
Percent collected to date		79.91%	

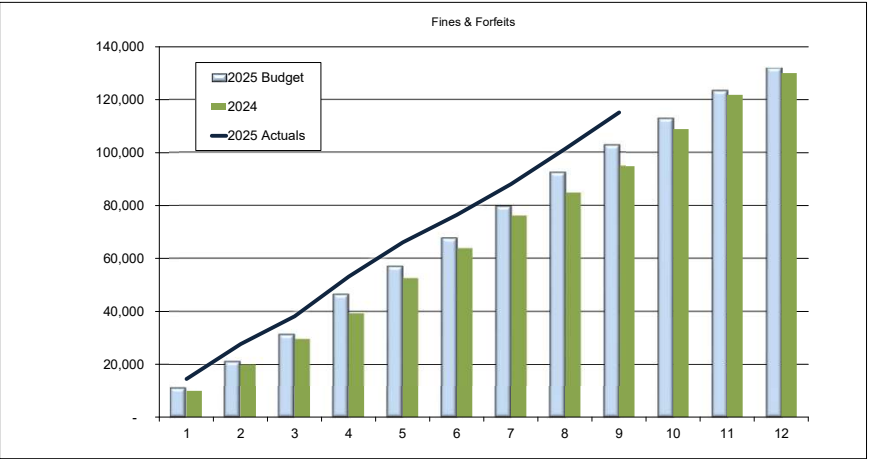


Charges for service include fees for services including those for the School Resource Officers.

Monthly General Fund Revenue Graphs
As of September 2025

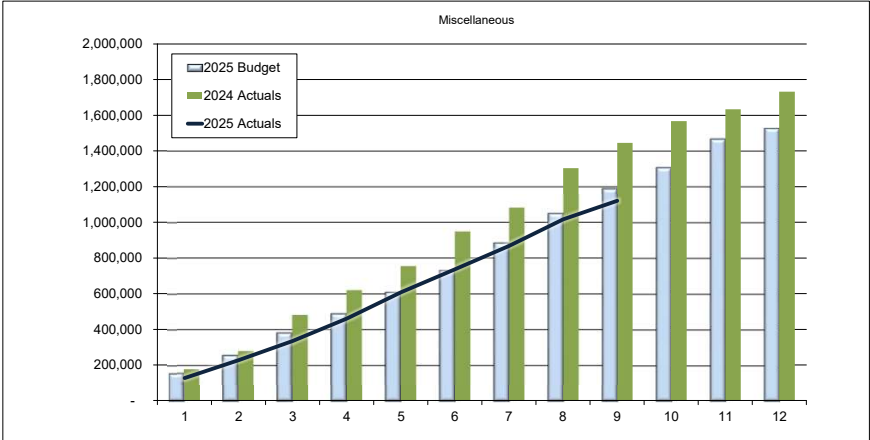
% thru year 75.0%

Fines & Forfeits			
0.62% of total GF Revenues			
	2025 Budget	2025 Actuals	2024 Actuals
January	11,038	14,420	9,951
February	21,097	27,670	19,993
March	31,302	38,205	29,573
April	46,523	53,139	39,291
May	57,058	66,071	52,552
June	67,732	76,511	63,847
July	79,749	88,139	76,139
August	92,479	101,348	84,791
September	102,826	115,255	94,904
October	112,908		108,939
November	123,423		121,897
December	132,000		130,092
Percent collected to date		87%	



Fines and Forfeits collected by the district court on behalf of the city for violations.

Miscellaneous			
7.13% of total GF Revenues			
	2025 Budget	2025 Actuals	2024 Actuals
January	154,192	125,751	178,734
February	254,298	227,121	280,423
March	380,556	333,628	482,206
April	487,662	459,169	620,289
May	607,372	607,808	755,407
June	729,266	736,475	948,811
July	883,992	867,559	1,081,906
August	1,048,883	1,016,104	1,302,990
September	1,188,968	1,120,097	1,445,297
October	1,307,177		1,567,069
November	1,466,628		1,634,729
December	1,527,272		1,732,732
Percent collected to date		73%	



Miscellaneous revenues includes interest earnings, lease revenues, insurance recoveries, other smaller revenues that do not fit into one of the above categories. Investment interest was the largest portion of this revenue type in the prior year and is anticipated to remain such through 2025.

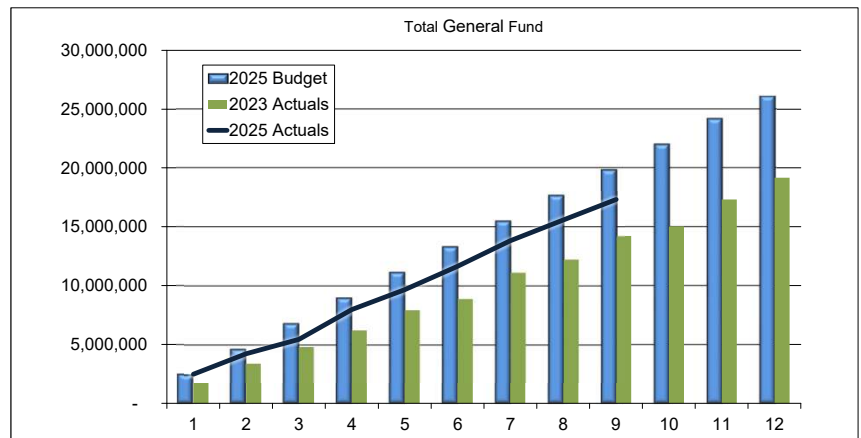
Monthly General Fund Expenditure Graphs
As of September 2025

% thru year 75.0%

Total General Fund Expenditures

	2025 Budget	2025 Actuals	2024 Actuals
January	2,436,170	2,474,958	1,777,477
February	4,610,423	4,216,708	3,414,122
March	6,784,676	5,424,395	4,820,727
April	8,958,929	7,962,687	6,238,760
May	11,133,182	9,657,023	7,943,813
June	13,307,435	11,622,526	8,877,488
July	15,481,688	13,791,942	11,101,574
August	17,655,941	15,565,544	12,214,716
September	19,830,194	17,315,789	14,208,153
October	22,004,447		15,041,190
November	24,178,700		17,301,812
December	26,091,036		19,161,124
% spent		66.37%	

Total General Fund Expenditures.

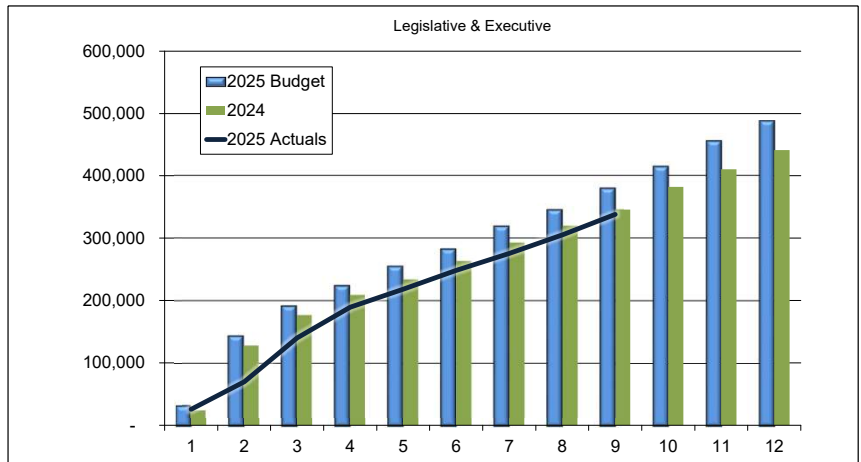


Legislative & Executive

1.87% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	32,681	25,349	25,684
February	144,016	69,392	121,932
March	191,901	139,939	170,644
April	224,524	189,357	198,888
May	255,220	217,878	229,268
June	282,910	248,160	240,845
July	319,156	275,649	282,664
August	345,435	305,225	295,534
September	379,697	337,963	336,268
October	414,462		346,651
November	455,056		390,546
December	487,123		416,692
% spent		69.38%	

Includes activities related to the City Council and Mayor. Major items include salaries and benefits, travel & meetings, and voter registration fees.

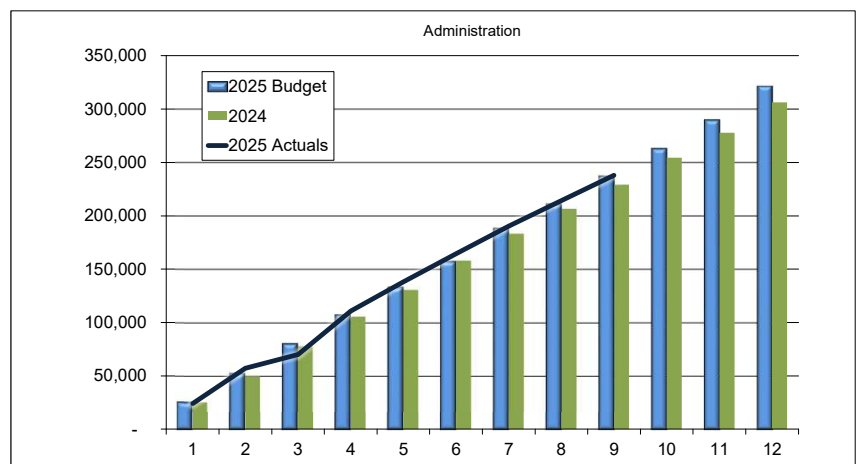


Administration

1.23% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	25,745	24,020	22,211
February	52,799	57,024	48,443
March	80,482	70,081	73,193
April	107,289	110,872	97,012
May	133,379	137,967	120,989
June	157,348	164,443	133,394
July	188,177	190,392	170,123
August	211,123	214,296	182,009
September	236,966	237,984	214,961
October	262,934		225,279
November	289,733		260,422
December	321,586		282,863
% spent		74.00%	

Includes the salary, benefits and operating costs of the City Administrator. The City Administrator Salary is allocated between the General, Street, and Stormwater funds.



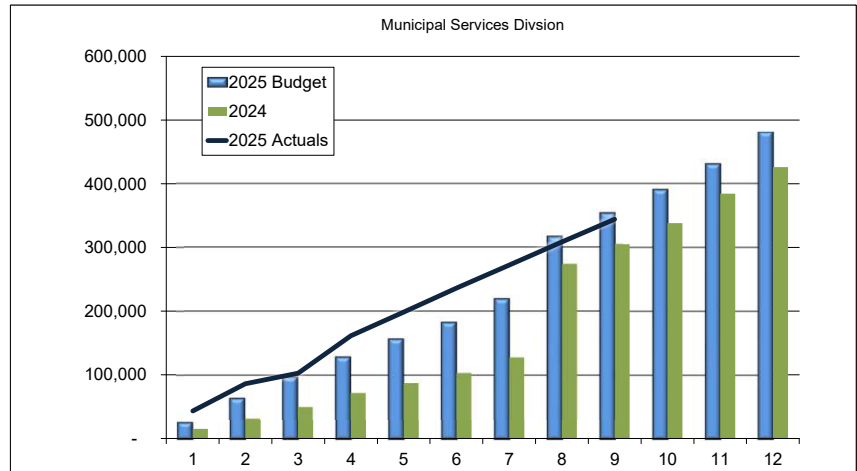
Monthly General Fund Expenditure Graphs
As of September 2025

% thru year 75.0%

Municipal Services Division

1.84% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	26,733	43,167	13,289
February	64,582	85,943	28,804
March	97,854	102,011	44,876
April	128,992	161,168	58,570
May	157,035	198,384	73,659
June	183,114	236,032	79,978
July	219,899	272,203	100,436
August	317,068	308,639	108,494
September	353,696	344,369	129,542
October	391,080		137,167
November	431,165		160,623
December	481,022		175,061
% spent		71.59%	

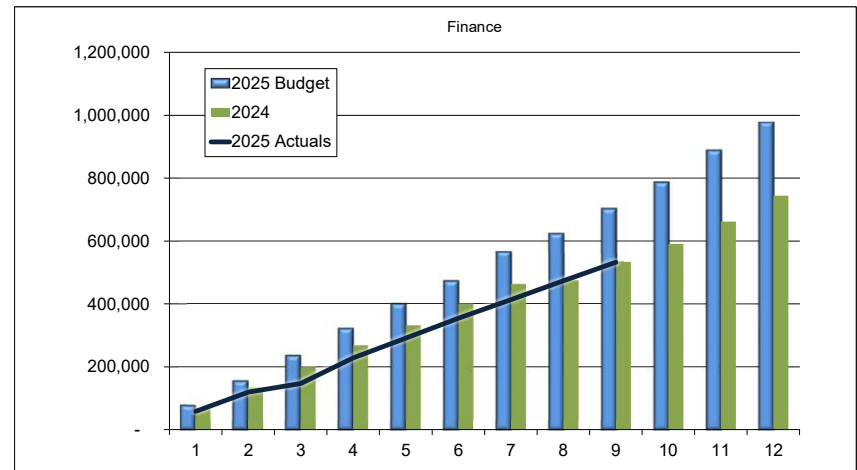


Municipal Services/City Clerk activities including records management, public disclosure, legal compliance services, agendas, minutes and legal notifications . Costs are mainly salaries and benefits.

Finance

3.75% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	78,302	58,033	61,867
February	155,642	119,065	127,193
March	236,260	146,607	189,716
April	321,494	228,406	254,900
May	399,530	290,994	320,808
June	471,773	354,384	360,000
July	565,361	413,460	472,376
August	623,539	473,049	505,220
September	703,252	532,380	603,050
October	787,256		674,952
November	888,325		778,066
December	978,160		843,078
% spent		54.43%	

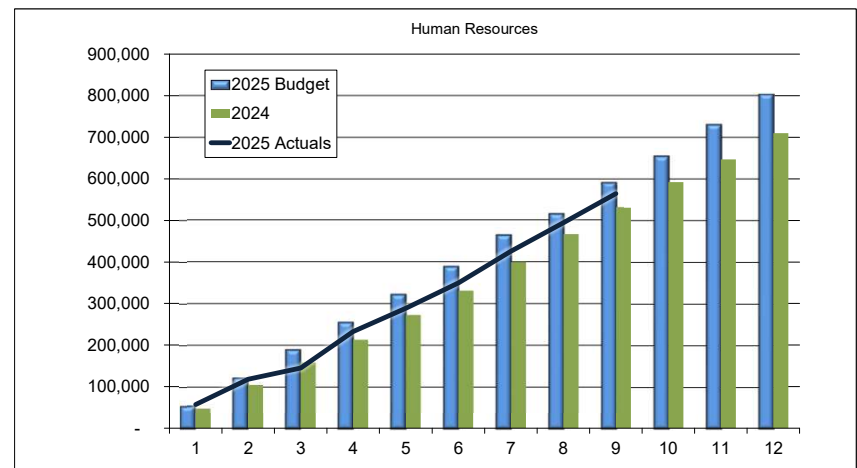


Finance provides for accounting, payroll processing, purchasing/payments, budgeting, and treasury services. Planned expenditures include professional services costs related to the State Audit.

Human Resources

3.08% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	53,952	56,846	44,002
February	121,393	117,809	90,415
March	189,755	145,072	138,269
April	255,699	232,610	184,832
May	322,528	289,190	231,659
June	389,344	349,698	255,639
July	464,726	426,109	325,738
August	515,490	494,243	348,065
September	591,307	564,134	418,697
October	654,838		440,694
November	730,130		511,612
December	803,198		562,205
% spent		70.24%	



Human Resources provides personnel, recruitment, risk management, training and related functions.

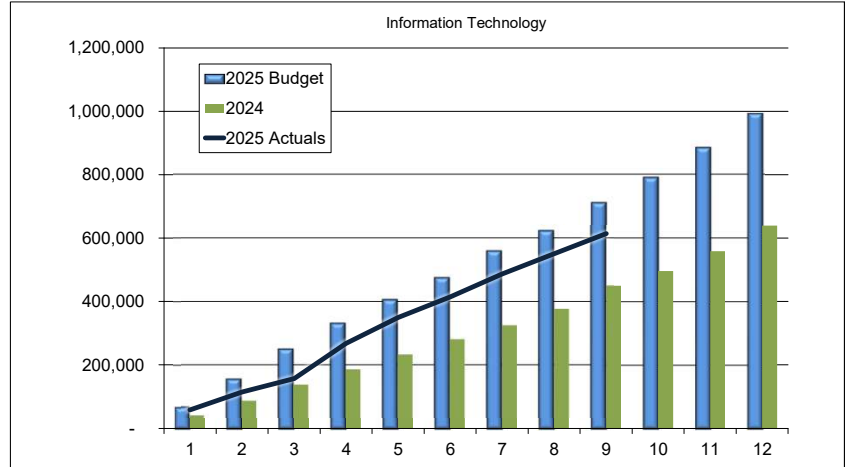
Monthly General Fund Expenditure Graphs
As of September 2025

% thru year 75.0%

Information Technology

3.80% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	67,753	58,393	28,667
February	155,290	114,883	70,923
March	250,056	157,261	125,663
April	331,458	267,887	168,514
May	406,257	349,267	212,832
June	475,072	413,991	238,905
July	559,460	487,436	302,530
August	623,558	550,796	321,779
September	711,542	614,560	382,025
October	790,745		407,705
November	884,795		469,213
December	991,887		511,244
% spent		61.96%	

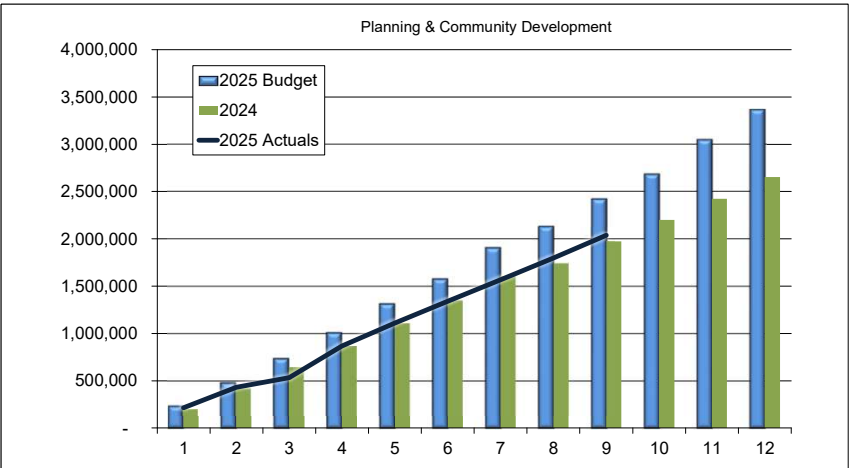


Information Technology provides technical hardware and software support of the City's computer systems and communication systems. Provides technology training, responding to technical support requests, administrating the city website and intranet.

Planning & Community Development

12.90% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	232,506	215,341	179,047
February	479,073	429,949	361,465
March	734,944	533,080	547,908
April	1,007,978	868,130	765,131
May	1,312,376	1,112,680	1,018,367
June	1,575,827	1,340,985	1,164,996
July	1,904,418	1,568,909	1,488,949
August	2,129,024	1,798,536	1,613,877
September	2,419,649	2,038,687	1,914,556
October	2,681,945		1,993,346
November	3,045,494		2,394,194
December	3,364,576		2,624,282
% spent		60.59%	

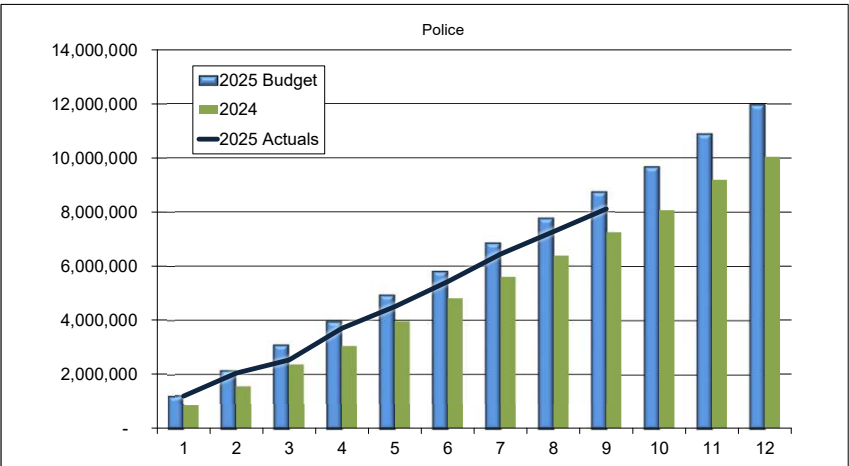


Largely accounts for the planning department which includes the permit center, long-range and short-range planning, and plan review. Also includes building official and building inspections in addition to economic development and code enforcement related activities. This department remained significantly under budget due to open staffing positions.

Police

45.83% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	1,213,770	1,192,278	916,276
February	2,136,479	2,039,297	1,662,376
March	3,084,145	2,521,244	2,327,473
April	3,952,897	3,697,014	2,962,951
May	4,926,934	4,501,001	3,688,741
June	5,803,595	5,430,516	4,095,562
July	6,849,795	6,443,198	5,131,515
August	7,762,562	7,269,455	5,664,306
September	8,745,717	8,111,569	6,677,776
October	9,666,345		7,069,025
November	10,876,516		8,134,885
December	11,957,067		9,044,136
% spent		67.84%	



Police Department Services. This includes funding budgeted in the amount of \$337,000 supplied by the General Fund to the Police Capital Fund for equipment purchases.

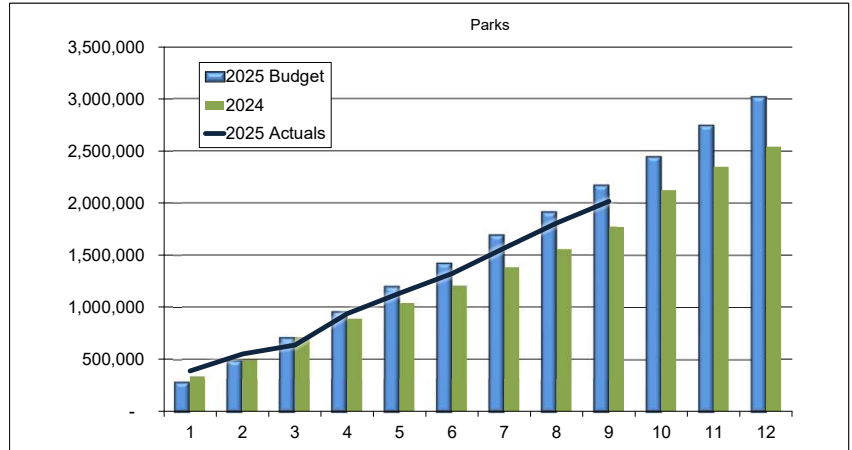
Monthly General Fund Expenditure Graphs
As of September 2025

% thru year 75.0%

Parks

11.58% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	288,102	387,080	189,949
February	487,499	549,153	357,742
March	708,090	634,831	510,585
April	957,563	936,641	711,096
May	1,199,373	1,132,728	907,199
June	1,423,908	1,321,744	1,001,259
July	1,694,452	1,566,778	1,242,041
August	1,914,705	1,806,370	1,348,591
September	2,173,078	2,015,090	1,584,963
October	2,445,420		1,671,517
November	2,745,493		1,934,079
December	3,020,120		2,139,871
% spent		66.72%	

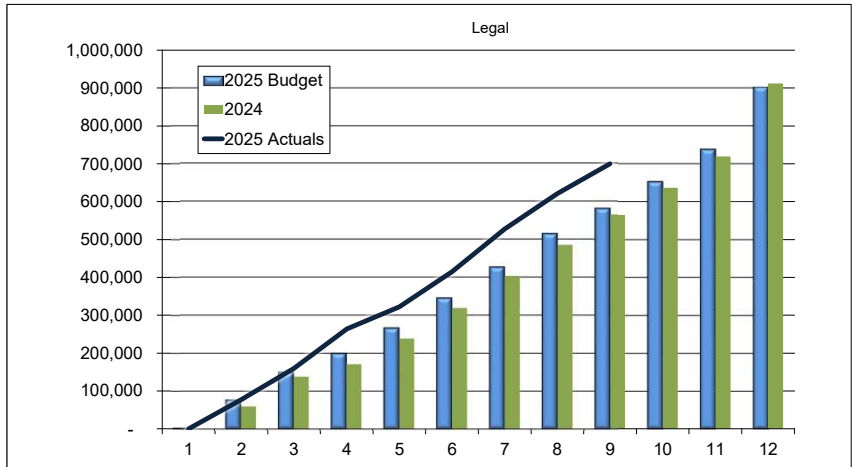


Parks within the General Fund includes personnel, park maintenance, and capital outlay.

Legal

3.46% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	1,112	450	-
February	75,302	77,326	39,192
March	148,702	160,113	96,724
April	198,409	263,778	145,755
May	265,406	322,324	237,202
June	344,260	414,919	300,460
July	425,815	527,351	386,472
August	514,198	621,279	501,711
September	580,407	699,978	534,711
October	652,703		605,058
November	738,276		671,019
December	903,134		782,998
% spent		77.51%	



Includes our contracted City Attorney services, Prosecuting Attorney contract, and General Indigent Defense (public defender).

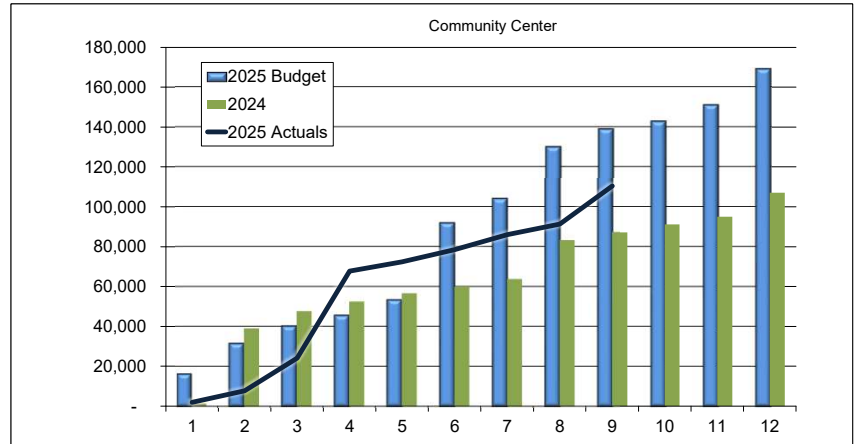
Monthly General Fund Expenditure Graphs
As of September 2025

% thru year 75.0%

Community

0.65% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	16,298	1,952	32,795
February	31,583	7,778	37,896
March	40,290	24,015	42,358
April	45,610	67,692	44,406
May	53,353	72,456	52,871
June	91,897	78,523	67,760
July	104,068	85,971	85,692
August	130,071	91,393	109,526
September	138,938	110,358	113,257
October	142,810		116,740
November	150,995		126,944
December	169,023		137,938
% spent		65.29%	

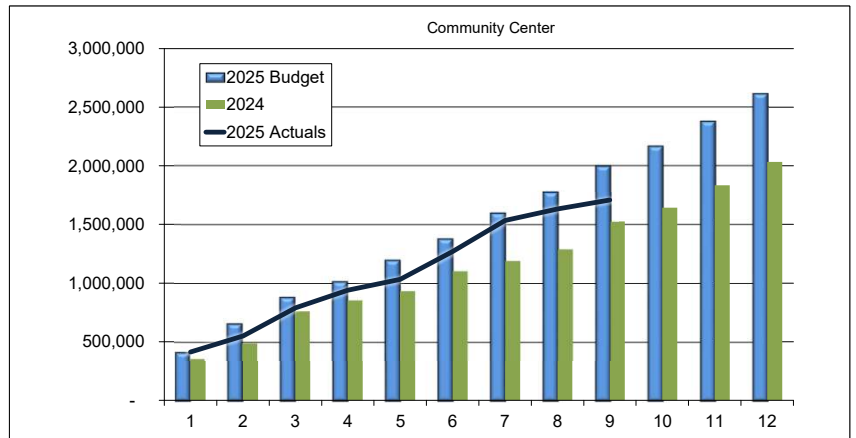


Includes the Visitor Information Center (VIC), Library, Museum, and "The Mill" operating costs. Contributions to the Senior Center and contributions to the Volunteers of America are accounted for here.

General Government

10.02% of total GF Exp

	2025 Budget	2025 Actuals	2024 Actuals
January	415,344	412,050	263,688
February	658,759	549,089	467,741
March	884,478	790,143	553,319
April	1,017,317	939,134	646,703
May	1,200,207	1,032,155	850,220
June	1,381,166	1,269,131	938,690
July	1,600,235	1,534,487	1,113,039
August	1,778,636	1,632,264	1,215,604
September	1,999,810	1,708,717	1,298,349
October	2,167,068		1,353,056
November	2,378,903		1,470,209
December	2,614,140		1,640,757
% spent		65.36%	

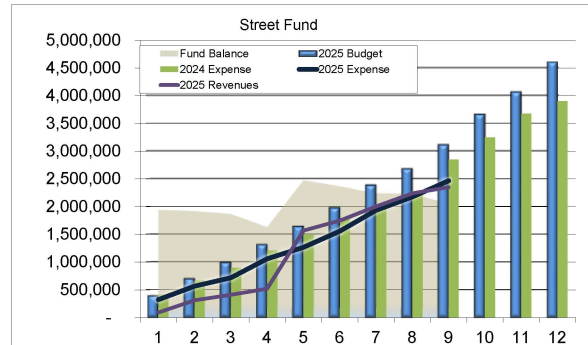


General Government includes annual insurance payments made in January or February, quarterly transfers to reserve and capital funds, monthly payments to the municipal court, facility division expenses, and other general city payments.

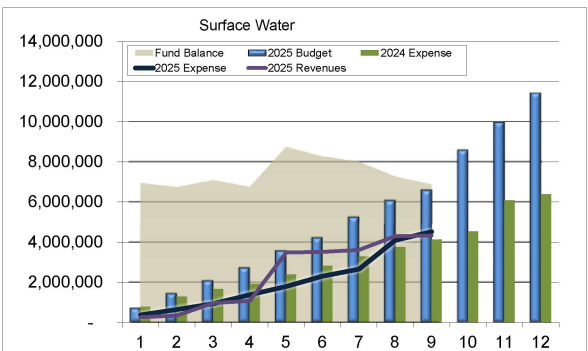
Monthly Other Fund Expenditure Graphs
As of September 2025

% thru year 75.0%

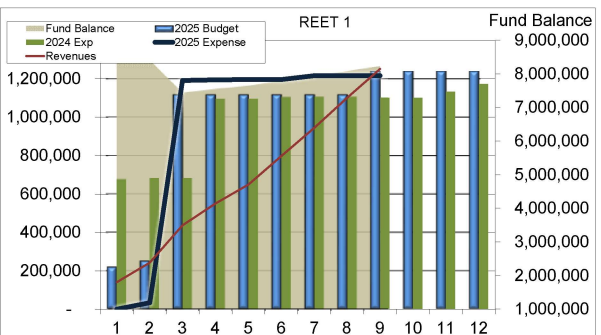
Street (Fund 101) Expenditures			
	2025 Budget	2025 Expense	2024 Expense
January	387,337	322,305	415,097
February	695,476	566,758	661,519
March	991,447	715,642	892,601
April	1,312,515	1,060,513	1,206,246
May	1,641,462	1,267,012	1,494,654
June	1,979,370	1,554,629	1,779,859
July	2,386,385	1,935,527	2,012,935
August	2,682,795	2,178,875	2,252,512
September	3,116,039	2,465,599	2,846,465
October	3,664,455		3,247,478
November	4,067,561		3,680,249
December	4,607,109		3,904,150
BTD Status		53.52%	



Storm & Surface Water (Fund 410 and 411 and 412) Expenditures			
	2025 Budget	2025 Expense	2024 Expense
January	683,530	370,589	771,049
February	1,419,719	656,068	1,289,629
March	2,053,916	925,007	1,668,189
April	2,707,014	1,384,276	1,924,955
May	3,554,058	1,795,953	2,389,636
June	4,216,058	2,303,114	2,827,241
July	5,235,345	2,662,991	3,299,606
August	6,069,921	4,093,838	3,756,346
September	6,583,805	4,518,824	4,132,354
October	8,578,180		4,535,377
November	9,972,106		6,088,508
December	11,433,538		6,390,671
BTD Status		39.52%	

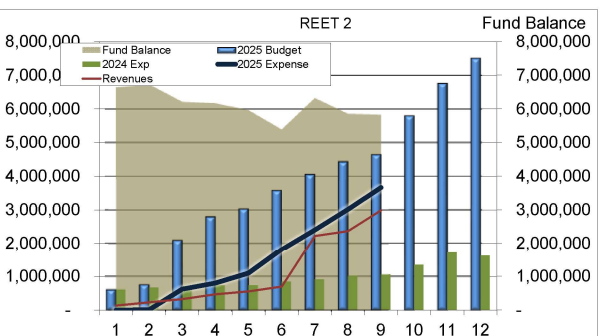


Real Estate Excise Tax I (Fund 303)			
	2025 Budget	2025 Expense	2024 Expense
January	216,532	-	676,440
February	247,855	33,665	682,977
March	1,115,346	1,190,827	682,977
April	1,115,346	1,194,978	1,094,927
May	1,115,346	1,195,552	1,094,927
June	1,115,346	1,195,585	1,105,227
July	1,115,346	1,215,905	1,106,469
August	1,115,346	1,215,905	1,106,469
September	1,239,273	1,215,905	1,101,303
October	1,239,273		1,101,303
November	1,239,273		1,132,610
December	1,239,273		1,172,408
BTD Status		98.11%	



Real Estate Excise Tax I (Fund 303) revenues are mostly used to pay debt. In 2024, annual debt transfers were made in January and April. In 2025, they were all made in March.

Real Estate Excise Tax II (Fund 304)			
	2025 Budget	2025 Expense	2024 Expense
January	601,966	-	608,800
February	750,304	7,676	669,453
March	2,093,408	620,858	708,215
April	2,797,606	802,580	732,999
May	3,031,320	1,098,527	732,999
June	3,580,760	1,812,545	848,566
July	4,050,930	2,401,711	912,504
August	4,431,139	3,020,473	1,015,454
September	4,642,842	3,663,109	1,062,851
October	5,796,095		1,343,192
November	6,756,930		1,719,675
December	7,503,038		1,625,892
BTD Status		48.82%	



Real Estate Excise Tax II (Fund 304) revenues are mostly used to pay for capital, but also to pay certain debt. In previous years, transfers were made from the REET fund as debt invoices were received throughout the year. In 2024, an annual transfer was made to the debt service funds in January, in 2025, it was made in March.