



NEWS RELEASE

Date: October 19, 2020

LAKE STEVENS COMMUNITY SMALL BUSINESS EMERGENCY GRANT

The city of Lake Stevens, in coordination with the Lake Stevens Chamber of Commerce, is funding emergency grants to help small businesses affected by the COVID-19 crisis.

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress with overwhelming, bipartisan support and signed into law by the President on March 27, 2020. This economic relief package provides direct economic assistance for American workers, families and small businesses. Through the Coronavirus Relief Fund, the CARES Act provided payments to State, Local, and Tribal governments impacted by the COVID-19 outbreak.

Funding:

The city of Lake Stevens created an emergency grant program for small businesses from a portion of its Cares Relief Funds. The city processed two rounds of grants earlier this year. The Lake Stevens City Council has authorized a third round of small businesses grants. This grant is intended to provide direct assistance to small Lake Stevens businesses and non-profits economically affected by the current health crisis.

Eligibility Criteria (must meet all the following):

- Have a physical location within the city of Lake Stevens
- Have a city of Lake Stevens business license (one application per business license)
- Have 10 or less full-time employees (including owner)
- Have been negatively impacted by COVID-19
- Applying for eligible expenses
- Must have been in business on or before January 1, 2020

Eligible reimbursements: This emergency grant can be used towards operational expenses such as rent, supplies/inventory, utility bills, etc. Only operating expenses are eligible for reimbursement.

Grant review process:

The information provided on the application will allow the city of Lake Stevens to evaluate your grant application for financial need.

Grant applications must be submitted by **4:00 pm October 30, 2020**. Grants will be awarded after November 9, 2020. **Applications are being accepted at the following link: [Lake Stevens Community Small Business Emergency Grant](#).**